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HEALTH INSURANCE MARKET REPORT

Missouri Department of Commerce & Insurance



DCI

Missouri Department of Commerce & Insurance

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1 Introduction

This report uses diverse data sources to provide an overview of Missouri's health insurance market. In addition to data possessed by the Department of Commerce and Insurance (DCI), additional sources include the Current Population Survey (CPS), the American Community Survey (ACS), and other key indicators available from the US government.

This report focuses on major medical coverage – a term traditionally used for comprehensive or broad-based coverage for most necessary care. Many other types of coverage exist in the market, including many policies that offer limited benefits for specified conditions or injuries, including dental and vision, specified disease, hospital indemnity, long-term care and Medicare supplement policies. In addition, other types of insurance, such as automobile insurance and workers compensation, can also cover medical expenses. Unless otherwise indicated, the term health insurance refers to major medical coverage throughout this report.

Among the highlights:

In 2018, the percent of Missourians lacking health insurance reached record lows. The uninsured rate declined from a high of 15.3% in 2009 to 6.0% in 2018. The uninsured rate increased in the subsequent three years, reaching 9.7% in 2020, but declining to 7.4% in 2022. These measures represent the most chronically uninsured – those who lacked coverage for the entire year.

Over three-quarters of Missourians aged 18 to 64 obtained coverage from the private market at some point during 2022, while about 16% were covered by either Medicare, Medicaid, or both.

The percent of uninsured individuals varied significantly across Missouri. Typically, higher rates are observed in more rural and sparsely populated counties.

The cost of coverage has increased significantly since 2012. Since 2012, the annual cost of coverage per individual has increased by an estimated 229% to \$7,339 in 2022 in the individual market. The cost of coverage in the large employer market (or employers with 50 or more employees) increased much less rapidly. Between 2012 and 2022, the average annual cost per insured increased by a modest 31%.

Missouri's health insurance market (for major medical policies) is significantly more concentrated than other insurance markets in the state. Across all three major medical markets – individual, small, and large employer – the largest four insurers controlled 90% or more of the state-wide market. Though data are generally lacking, markets are even more concentrated in some regions of the state since not all insurers operate in all areas of the state.

Between 2013 and 2022 Missouri citizens and businesses received \$462 million in rebates from health insurers that did not meet the minimum loss ratio (MLR) requirements of the federal ACA. The ACA requires insurers in the individual and small employer markets to spend a minimum of 80% of every premium dollar directly on health care or for improvements in quality of care. Insurers of large employers are required to spend 85% of premiums on these services. The 2020 rebate totaling \$193 million is nearly three times greater than Missouri's second highest on record. Rebates totaled a more modest \$40 million in 2022.

Insurers lost money in the individual market for six years from 2010 to 2022, though overall remained strongly profitable every year across all lines of coverage, save 2021 and 2022. In addition, the individual market returned a significant profit from 2017 to 2020, though it experienced significant losses of \$167 million in 2021 and \$23.5 million in 2022. Insurers earned additional revenue from such sources as investment gains as well as administering self-insured plans. In 2021, insurers with more than \$100,000 in major medical premium in Missouri earned a net gain on Missouri business of \$549 million.

2 Source of Coverage

The percent of individuals in Missouri without insurance declined rapidly between 2013 and 2018, but the downward trend was reversed in 2019. Individuals lacking coverage for the entirety of 2019 comprised 8.5% of residents, up from 6.0% in 2018. Uninsured rates increased again in 2020 to 9.7% but decreased to 7.4% by 2022. For Missourians of working-age (aged 18-64), 10.7% lacked coverage for all of 2022. This compares with 10.8% nationally.

In 2018, Missouri had a lower percentage of uninsured residents than 31 other states. However, this ranking subsequently deteriorated, such that in 2022, Missouri had a lower rate than only 18 other states. Texas had the highest uninsured rate (16.9%), while Vermont had the lowest (1.8%).

Rural counties tended to have higher uninsured rates than elsewhere in the state in 2021 (latest data available). Fifty counties had uninsured rates exceeding 16.8%, with the highest insured rates in Grundy, Knox, Maries, McDonald, Morgan, Ozark, Scotland, and Wright.

SOURCE OF COVERAGE

CPS ESTIMATES¹

Missouri - Total Population						
Year	Total	Employer	Medicare	Medicaid	Other	Uninsured
2018	71.3%	58.5%	19.9%	13.9%	3.5%	6.0%
2019	70.8%	60.0%	20.2%	12.3%	3.3%	8.5%
2020	70.0%	58.1%	20.0%	11.8%	3.9%	9.7%
2021	70.7%	58.2%	19.6%	13.5%	3.0%	7.5%
2022	68.7%	55.9%	18.4%	15.7%	2.5%	7.4%
US - Total Population						
Year	Total	Employer	Medicare	Medicaid	Other	Uninsured
2018	67.3%	55.1%	17.8%	17.9%	3.9%	8.5%
2019	68.0%	56.4%	18.1%	17.2%	3.8%	8.0%
2020	66.5%	54.4%	18.4%	17.8%	3.9%	8.6%
2021	66.0%	54.3%	18.4%	18.9%	3.7%	8.3%
2022	65.6%	54.5%	18.7%	18.8%	3.6%	7.9%
Missouri - Population Aged 18-64						
Year	Total	Employer	Medicare	Medicaid	Other	Uninsured
2018	78.1%	68.1%	5.6%	10.0%	2.2%	9.1%
2019	76.9%	69.2%	4.5%	8.8%	3.5%	11.9%
2020	76.9%	68.7%	4.2%	6.9%	3.4%	13.7%
2021	77.9%	68.7%	3.9%	10.3%	2.1%	10.1%
2022	76.0%	66.5%	3.0%	13.2%	1.9%	10.7%
US - Population Aged 18-64						
Year	Total	Employer	Medicare	Medicaid	Other	Uninsured
2018	73.3%	63.2%	4.0%	14.3%	3.6%	11.7%
2019	74.3%	65.1%	3.7%	14.1%	3.4%	11.1%
2020	72.9%	63.0%	3.7%	14.7%	3.6%	11.9%
2021	72.4%	62.7%	3.7%	15.8%	3.4%	11.5%
2022	72.8%	63.3%	3.5%	16.1%	3.3%	10.8%

¹Totals may exceed 100% because individuals can have more than one source of coverage.

PERCENT UNINSURED - STATE RANKING

TOTAL POPULATION ²

	2018		2019		2020		2021		2022	
State	%	Rank	%	Rank	%	Rank	%	Rank	%	Rank
Alabama	9.4%	12	7.5%	20	8.9%	19	7.6%	19	8.3%	12
Alaska	11.8%	6	12.9%	4	12.6%	4	14.0%	2	12.2%	3
Arizona	7.8%	20	10.8%	8	10.8%	10	10.0%	10	10.6%	7
Arkansas	8.2%	18	6.9%	25	8.5%	20	9.1%	12	6.5%	25
California	7.5%	23	7.0%	24	7.3%	27	7.5%	21	6.2%	28
Colorado	8.7%	14	8.6%	14	10.4%	11	7.0%	24	7.4%	18
Connecticut	5.0%	43	2.8%	49	4.8%	41	5.7%	38	5.1%	37
Delaware	6.4%	30	5.1%	38	8.4%	22	6.5%	28	6.0%	29
District of Columbia	4.6%	45	2.9%	48	3.3%	48	3.8%	45	2.1%	50
Florida	14.2%	3	13.3%	3	12.3%	5	12.7%	4	10.6%	8
Georgia	13.9%	4	11.9%	6	14.5%	3	12.3%	5	12.9%	2
Hawaii	3.3%	50	2.4%	51	3.7%	47	4.3%	44	3.2%	44
Idaho	10.3%	8	9.8%	10	12.2%	6	9.5%	11	8.1%	14
Illinois	6.1%	31	5.5%	33	6.5%	29	6.6%	27	6.9%	23
Indiana	7.6%	22	5.4%	35	6.1%	34	5.2%	42	5.9%	31
Iowa	4.5%	47	5.5%	32	6.1%	33	6.8%	25	3.8%	42
Kansas	7.8%	21	7.9%	18	9.2%	17	8.1%	18	6.8%	24
Kentucky	5.6%	35	6.4%	27	6.9%	28	7.1%	23	6.3%	27
Louisiana	8.1%	19	7.7%	19	7.7%	24	8.5%	14	8.0%	15
Maine	7.2%	25	4.9%	40	5.1%	38	3.7%	46	2.7%	49

²Source: Calculated from Current Population Survey (Annual Social and Economic Supplement).

	2018		2019		2020		2021		2022	
State	%	Rank	%	Rank	%	Rank	%	Rank	%	Rank
Maryland	6.9%	27	5.4%	34	4.3%	44	6.5%	29	7.9%	16
Massachusetts	2.4%	51	2.6%	50	2.4%	51	3.0%	50	3.4%	43
Michigan	5.1%	42	4.2%	45	3.9%	46	3.0%	49	3.0%	46
Minnesota	3.8%	48	4.3%	44	5.3%	37	3.6%	47	2.8%	48
Mississippi	12.3%	5	12.0%	5	11.9%	7	11.0%	6	10.3%	10
Missouri	6.0%	32	8.5%	16	9.7%	15	7.5%	20	7.4%	19
Montana	5.6%	36	7.5%	21	7.6%	25	6.0%	33	7.5%	17
Nebraska	7.2%	26	8.3%	17	7.3%	26	5.8%	37	6.5%	26
Nevada	8.3%	17	9.9%	9	10.2%	12	10.6%	7	10.6%	6
New Hampshire	5.3%	38	4.9%	39	4.2%	45	5.3%	41	4.2%	40
New Jersey	5.4%	37	6.4%	26	6.4%	30	5.4%	40	5.7%	34
New Mexico	10.0%	10	8.9%	12	11.8%	8	10.3%	8	10.5%	9
New York	5.3%	39	4.8%	41	4.6%	43	5.9%	36	5.7%	33
North Carolina	9.7%	11	11.1%	7	10.0%	13	8.2%	17	10.9%	5
North Dakota	5.1%	40	5.7%	31	6.2%	32	6.1%	31	2.8%	47
Ohio	5.0%	44	6.0%	30	6.2%	31	5.4%	39	4.0%	41
Oklahoma	15.6%	2	14.4%	2	14.5%	2	13.8%	3	11.5%	4
Oregon	6.4%	29	5.2%	37	4.7%	42	6.1%	32	5.9%	30
Pennsylvania	5.8%	34	5.3%	36	5.5%	35	5.9%	34	5.3%	36
Rhode Island	3.7%	49	3.6%	46	3.1%	49	3.1%	48	3.1%	45
South Carolina	8.4%	16	7.2%	23	8.5%	21	8.3%	16	8.5%	11
South Dakota	8.7%	15	8.6%	15	9.0%	18	5.1%	43	7.2%	20
Tennessee	7.3%	24	7.3%	22	11.4%	9	10.1%	9	7.2%	21
Texas	17.2%	1	15.7%	1	17.5%	1	16.7%	1	16.9%	1
Utah	10.1%	9	9.5%	11	9.7%	14	8.9%	13	5.8%	32
Vermont	4.5%	46	3.3%	47	2.6%	50	2.8%	51	1.8%	51

	2018		2019		2020		2021		2022	
State	%	Rank	%	Rank	%	Rank	%	Rank	%	Rank
Virginia	8.8%	13	6.2%	29	5.5%	36	6.2%	30	7.1%	22
Washington	6.5%	28	6.2%	28	7.8%	23	7.2%	22	5.5%	35
West Virginia	6.0%	33	4.5%	43	5.1%	39	6.7%	26	4.6%	39
Wisconsin	5.1%	41	4.7%	42	4.8%	40	5.9%	35	5.1%	38
Wyoming	11.0%	7	8.7%	13	9.6%	16	8.5%	15	8.1%	13
US Total	8.5%		8.0%		8.6%		8.3%		7.9%	

PERCENT UNINSURED IN 2022

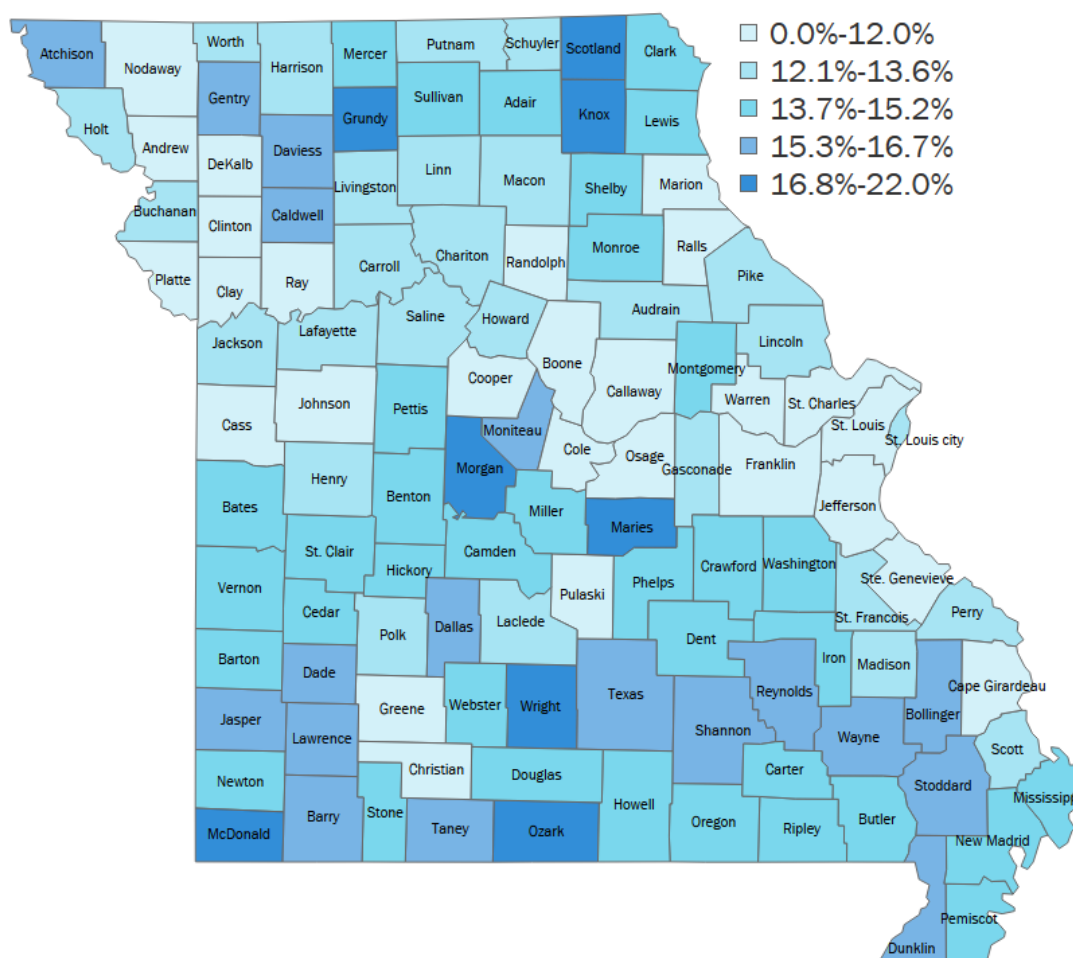


Figure 1: Source: Small Area Health Estimates (SAHIE), Bureau of the Census. Latest data available, published by the Bureau of the Census in April, 2022.

3 Health Care Spending

The cost of coverage has increased substantially in the individual and small employer markets since 2012. For those obtaining coverage in the individual market, the cost to insure a single individual for a year averaged \$2,234 in 2012. Rates in 2022 indicate that costs increased to \$7,339, or 228%, over 2012 costs. Rates in the small employer market increased by 100% over the same period, from \$4,017 to \$8,056.

AVERAGE ANNUAL COST PER INSURED³

	Individual		Small Employer		Large Employer	
Year	Cost	% Chg.	Cost	% Chg.	Cost	% Chg.
2012	\$2,234		\$4,017		\$4,336	
2013	\$2,265	1.4%	\$4,269	6.3%	\$4,409	1.7%
2014	\$3,023	33.4%	\$4,627	8.4%	\$4,642	5.3%
2015	\$3,888	28.6%	\$4,845	4.7%	\$4,695	1.1%
2016	\$4,686	20.5%	\$5,264	8.6%	\$4,365	(7.0%)
2017	\$5,725	22.2%	\$5,508	4.6%	\$4,626	6.0%
2018	\$7,461	30.3%	\$6,231	13.1%	\$4,754	2.8%
2019	\$7,755	3.9%	\$6,584	5.7%	\$4,948	4.1%
2020	\$7,670	(1.1%)	\$6,828	3.7%	\$5,300	7.1%
2021	\$7,001	(8.7%)	\$7,608	11.4%	\$5,443	2.7%
2022	\$7,339	4.8%	\$8,056	5.9%	\$5,685	4.5%
Cumulative % Chg.		228.5%		100.5%		31.1%

³Source: 2011-2022 estimates are derived from insurers financial annual statements and are the ratio of (earned premium / member years).

AVERAGE ANNUAL COST PER INSURED

TOTAL POPULATION ⁴

Individual									
Year	AR	IA	IL	KS	KY	MO	NE	OK	TN
2012	\$2,097	\$2,748	\$2,786	\$2,510	\$2,826	\$2,234	\$2,704	\$2,411	\$2,495
2013	\$2,152	\$2,890	\$2,971	\$2,487	\$2,785	\$2,265	\$2,809	\$2,455	\$2,513
2014	\$2,901	\$3,188	\$3,427	\$2,966	\$3,543	\$3,023	\$3,423	\$2,949	\$2,850
2015	\$3,823	\$3,858	\$4,122	\$3,389	\$3,711	\$3,888	\$3,944	\$3,503	\$3,504
2016	\$4,735	\$4,583	\$4,606	\$4,237	\$4,299	\$4,686	\$4,487	\$4,636	\$4,590
2017	\$4,712	\$5,545	\$6,455	\$5,648	\$4,893	\$5,725	\$6,541	\$7,315	\$6,481
2018	\$5,614	\$7,780	\$8,000	\$7,294	\$6,331	\$7,461	\$8,931	\$7,850	\$8,668
2019	\$5,247	\$7,946	\$8,032	\$7,755	\$6,919	\$7,755	\$9,272	\$7,711	\$7,587
2020	\$5,123	\$8,149	\$7,696	\$8,106	\$7,043	\$7,670	\$9,757	\$7,393	\$7,184
2021	\$5,431	\$6,746	\$7,655	\$9,356	\$6,821	\$7,001	\$8,918	\$7,406	\$6,550
2022	\$6,029	\$7,437	\$7,916	\$6,385	\$7,432	\$7,339	\$8,485	\$7,094	\$6,607
% Ch.	187.5%	170.6%	184.2%	154.4%	162.9%	228.5%	213.8%	194.2%	164.8%
Small Employer									
Year	AR	IA	IL	KS	KY	MO	NE	OK	TN
2012	\$3,517	\$3,762	\$4,747	\$3,632	\$3,869	\$4,017	\$4,294	\$4,200	\$4,173
2013	\$3,562	\$3,902	\$4,706	\$3,874	\$3,254	\$4,269	\$4,438	\$4,152	\$4,044
2014	\$3,714	\$4,227	\$5,194	\$3,947	\$4,120	\$4,627	\$5,265	\$4,384	\$4,109
2015	\$4,050	\$4,116	\$5,152	\$3,836	\$4,359	\$4,845	\$4,436	\$4,569	\$4,160
2016	\$5,068	\$4,278	\$5,388	\$4,190	\$4,663	\$5,264	\$4,353	\$5,187	\$4,535
2017	\$4,559	\$4,556	\$5,726	\$4,539	\$4,965	\$5,508	\$5,105	\$5,142	\$4,759
2018	\$4,481	\$5,150	\$6,173	\$4,929	\$5,681	\$6,231	\$5,808	\$5,291	\$4,848
2019	\$4,614	\$5,340	\$6,223	\$5,086	\$6,506	\$6,584	\$6,637	\$5,127	\$4,873
2020	\$4,593	\$5,483	\$6,173	\$2,323	\$7,166	\$6,828	\$7,281	\$5,052	\$5,043
2021	\$4,760	\$5,653	\$6,551	\$5,711	\$7,859	\$7,608	\$7,297	\$5,164	\$5,265
2022	\$4,986	\$5,863	\$6,956	\$6,031	\$8,153	\$8,056	\$7,628	\$5,444	\$4,399
% Ch.	41.8%	55.8%	46.5%	66.0%	110.7%	100.5%	77.6%	29.6%	5.4%

⁴Source: Calculated from insurers' financial annual statements.

Large Employer									
Year	AR	IA	IL	KS	KY	MO	NE	OK	TN
2012	\$3,554	\$4,173	\$4,092	\$4,013	\$4,120	\$4,336	\$4,664	\$4,253	\$3,879
2013	\$3,773	\$4,375	\$4,478	\$4,121	\$2,911	\$4,409	\$4,621	\$4,338	\$4,160
2014	\$3,891	\$4,518	\$4,655	\$4,217	\$4,480	\$4,642	\$5,009	\$4,687	\$4,547
2015	\$4,138	\$4,649	\$4,445	\$4,402	\$4,627	\$4,695	\$4,689	\$4,932	\$4,758
2016	\$5,576	\$4,790	\$4,985	\$3,896	\$4,428	\$4,365	\$4,979	\$6,201	\$4,731
2017	\$4,332	\$4,846	\$5,206	\$3,850	\$4,941	\$4,626	\$5,037	\$5,143	\$4,753
2018	\$4,278	\$5,247	\$5,368	\$4,189	\$5,196	\$4,754	\$5,887	\$5,426	\$4,983
2019	\$4,541	\$5,327	\$5,402	\$4,194	\$5,402	\$4,948	\$5,777	\$5,620	\$5,100
2020	\$4,996	\$5,598	\$5,549	\$4,506	\$5,712	\$5,300	\$6,128	\$5,806	\$5,437
2021	\$4,250	\$5,762	\$5,823	\$4,852	\$5,849	\$5,443	\$6,380	\$5,900	\$5,581
2022	\$4,608	\$6,060	\$6,096	\$4,990	\$5,779	\$5,685	\$6,423	\$6,158	\$6,412
% Ch.	29.6%	45.2%	49.0%	24.3%	40.3%	31.1%	37.7%	44.8%	65.3%

4 The Commercial Market & The Federal Marketplace

According to insurers' financial annual statements, 899,466 Missourians were insured in the commercial market as of December 31, 2021. The majority were insured in the large employer market consisting of employers with 50 or more employees. The remainder were split between small employers (102,110) and the individual market in which insureds purchase coverage on their own (241,382).

As of early 2022, 257,629 individuals were enrolled in the Federally Facilitated Marketplace (FFM). Most of these individuals received subsidies in the form of the advanced premium tax credit (APTC) or cost-sharing reductions (CSR) which lower the out-of-pocket expenses covered individuals pay. The average monthly premium in 2022 was \$779, but for individuals eligible for APTCs the average monthly cost fell to \$89.

MISSOURI INSURED AT YEAR-END DATA FROM FINANCIAL STATEMENTS ⁵

Year	Individual	Small Employer	Large Employer	Total
2010	249,200	379,767	702,218	1,331,185
2011	270,943	345,581	758,952	1,375,476
2012	257,871	328,839	737,673	1,324,383
2013	294,548	306,179	689,642	1,290,369
2014	344,137	254,285	628,141	1,226,563
2015	362,038	233,409	628,155	1,223,602
2016	347,295	226,117	698,054	1,271,466
2017	279,292	217,579	726,055	1,222,926
2018	243,617	191,711	715,964	1,151,292
2019	211,591	157,215	718,330	1,087,136
2020	217,300	138,039	610,127	965,466
2021	253,789	116,939	579,363	950,091
2022	241,382	102,110	555,944	899,436

⁵Source: Calculated from insurers' financial annual statements. Note these estimates will differ from estimates elsewhere in the report, which are based on broader data sources.

MISSOURI ENROLLMENT IN THE FEDERAL MARKETPLACE⁶

Year	Individual Policies in the FFM	With APTC	Average Monthly Premium	Avg. Monthly Premium Policies With APTC
2017	244,382	211,986	\$483	\$100
2018	243,382	203,348	\$646	\$75
2019	220,461	186,459	\$645	\$86
2020	202,750	170,785	\$634	\$87
2021	215,311	180,336	\$630	\$102
2022	250,341	221,265	\$630	\$92
2023	257,629	230,455	\$669	\$92

⁶Source: Centers for Medicare & Medicaid Services (CMS), Enrollment Snapshot, various years.

ENROLLMENT: FEDERALLY FACILITATED MARKETPLACE

2022

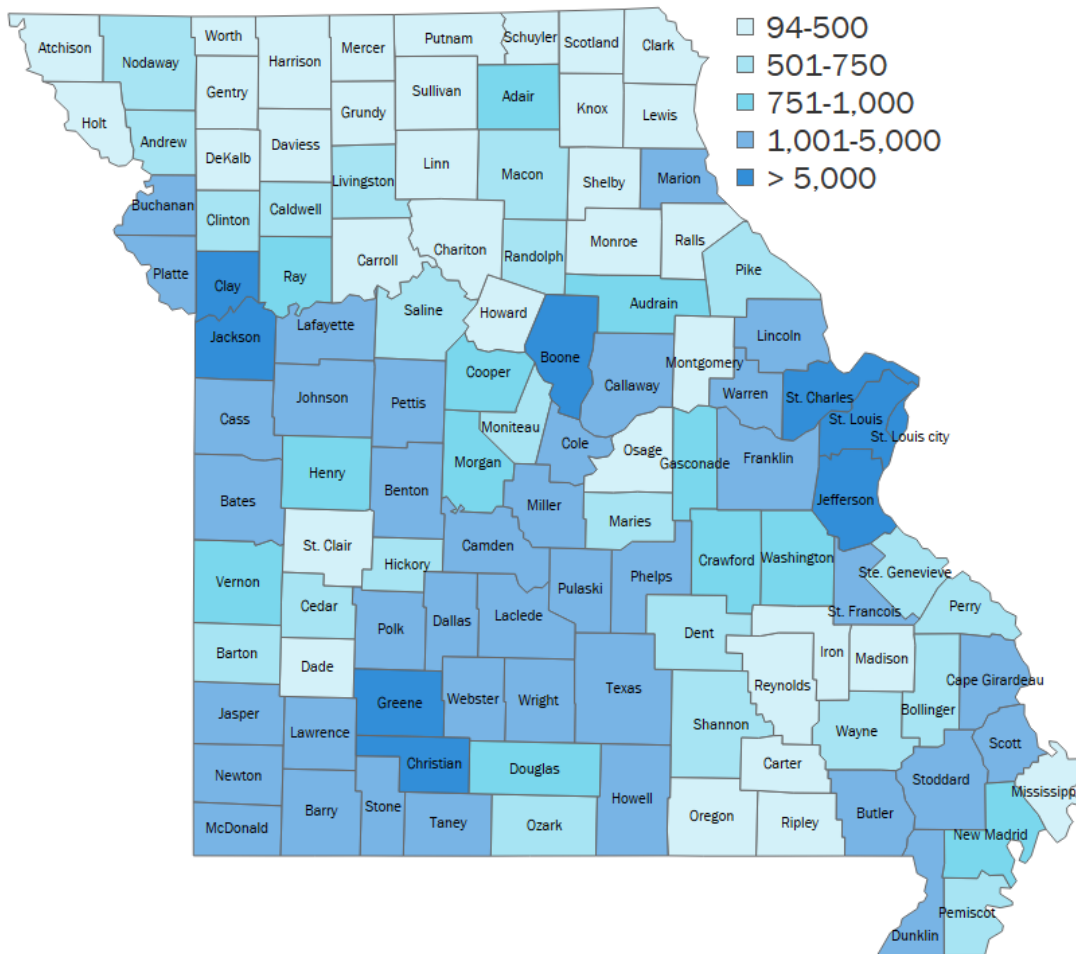


Figure 2: Source: Centers for Medicare & Medicaid Services (CMS), Open Enrollment Period (OEP) County-Level Public Use File for 2022.

AVERAGE MONTHLY PREMIUM: INCLUDING ADVANCE PREMIUM TAX CREDITS, 2022

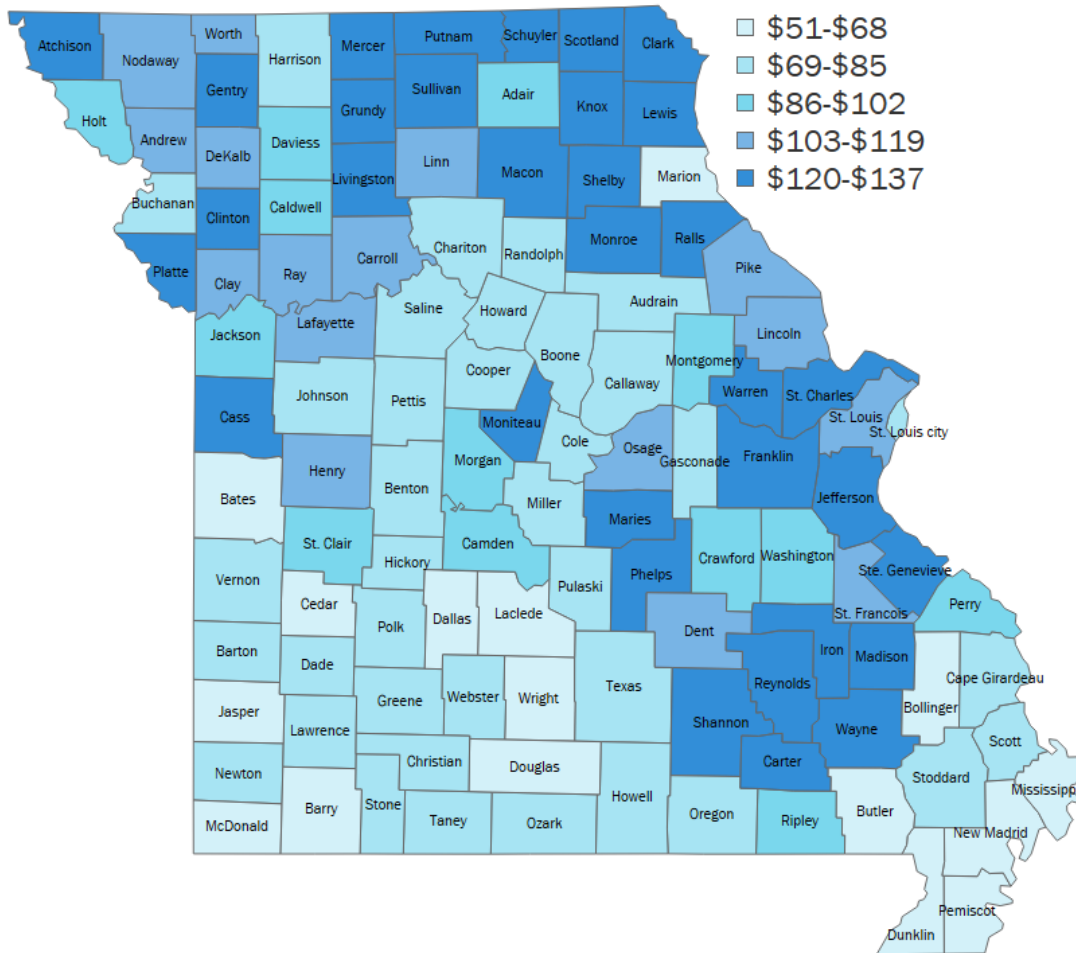


Figure 3: Source: Centers for Medicare & Medicaid Services (CMS), Open Enrollment Period (OEP) County-Level Public Use File for 2022.

EXCLUDING ADVANCE PREMIUM TAX CREDITS, 2022

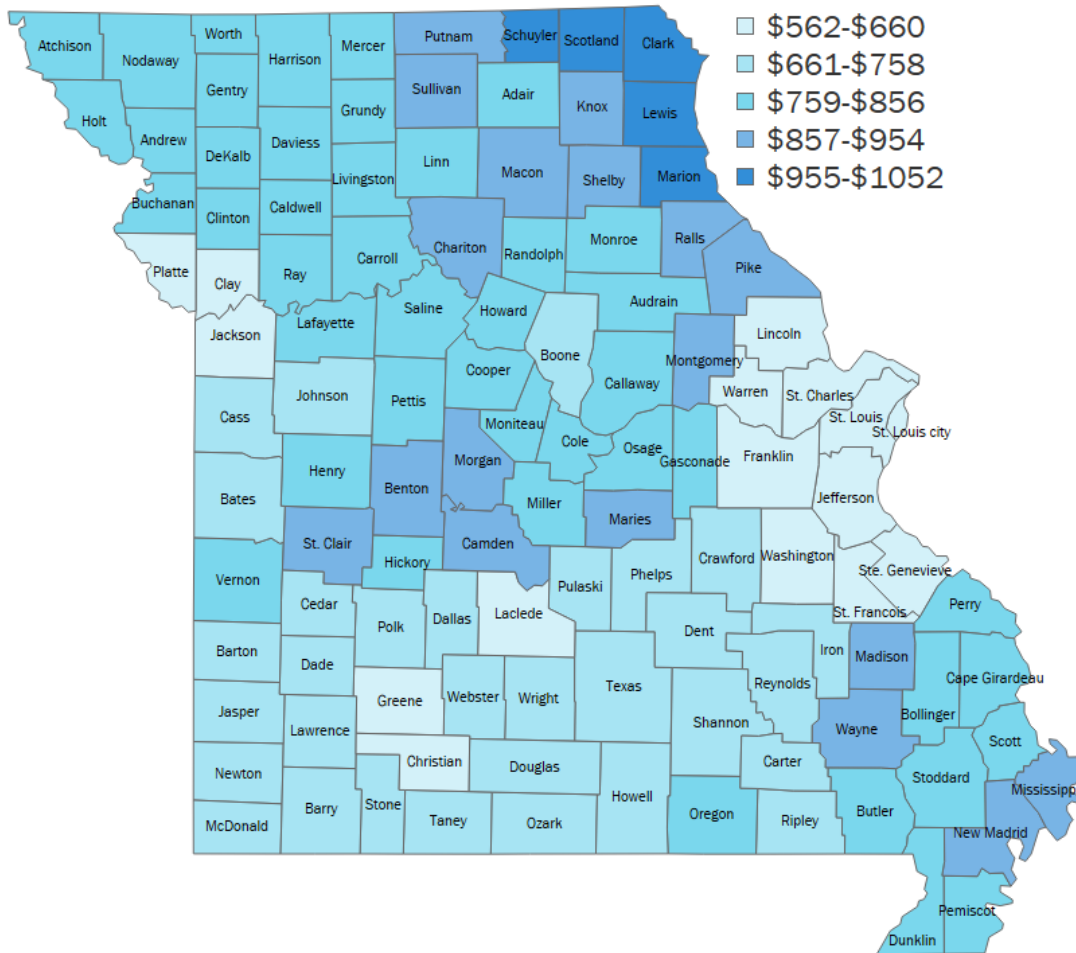


Figure 4: Source: Centers for Medicare & Medicaid Services (CMS), Open Enrollment Period (OEP) County-Level Public Use File for 2022.

HMO MARKET IN MISSOURI

NUMBER OF INSURED⁷

	Individual			Small Employer			Large Employer		
Year	HMO	Other	% HMO	HMO	Other	% HMO	HMO	Other	% HMO
2013	193	245,582	0.1%	18,715	285,604	6.1%	78,863	610,767	11.4%
2014	174	329,419	0.1%	11,995	240,973	4.7%	48,587	579,415	7.7%
2015	104	350,556	0.0%	10,334	222,398	4.4%	41,385	586,736	6.6%
2016	55	345,598	0.0%	10,105	216,012	4.5%	66,054	632,000	9.5%
2017	51	279,198	0.0%	9,617	207,962	4.4%	52,299	673,756	7.2%
2018	35	243,581	0.0%	8,373	183,338	4.4%	45,718	670,246	6.4%
2019	30	211,561	0.0%	6,670	150,545	4.2%	40,925	677,405	5.7%
2020	19	217,281	0.0%	6,224	131,815	4.5%	36,200	573,927	5.9%
2021	17	253,772	0.0%	5,709	111,230	4.9%	32,243	547,120	5.6%
2022	14	241,368	0.0%	4,889	97,221	4.8%	23,543	514,463	4.4%

⁷Source: Insurer Financial Annual Statements Excludes Federal Employees Health Benefit Program

HMO: MISSOURI TOTAL MEMBERSHIP

BY MARKET ⁸

Year	Medicare	Medicaid	Commercial
2013	170,888	396,443	97,771
2014	196,257	382,363	60,756
2015	218,550	457,115	51,823
2016	228,730	491,319	76,214
2017	242,029	700,798	61,967
2018	261,269	628,015	54,126
2019	277,806	558,564	47,625
2020	308,422	729,417	42,443
2021	320,432	870,112	37,969
2022	321,435	1,132,799	28,446

⁸Source: Insurer Financial Annual Statements Excludes Federal Employees Health Benefit Program

5 Market Competitiveness

Missouri's health insurance market for comprehensive or ACA-compliant coverage is highly concentrated compared to other lines of insurance. Within each market – individual, small and large employer – the top four insurers control over 90% of the market based on premium. A commonly used measure of market concentration is the Herfindahl-Hirschman Index (HHI). The HHI is calculated as the sum of the squared market shares of all groups. This index generally ranges from 0, representing a highly competitive and fragmented market, to 10,000, representing a line of business dominated by a single firm. While the index values have no intrinsic meaning, the anti-Trust Division of the Department of Justice provides one commonly used guideline:

A. Below 1,000: Unconcentrated or competitive

B. 1,000 to 1,800: Moderately concentrated

C. Over 1,800: Highly concentrated

Each of Missouri's commercial health insurance markets is considered "highly concentrated" by this measure. In addition, the statewide concentration measures may understate the more significant lack of competition in some areas of the state, since not all insurers operate statewide. Other lines of insurance are provided for comparison.

MARKET CONCENTRATION INDICES

2022

Health Insurance				
Line of Business	Insurer Groups w > \$100k Premium	HHI	Top 4 Market Share	Top 8 Market Share
Individual	10	3,140	90.9%	99.9%
Small Employer	8	3,540	98.0%	100.0%
Large Employer	9	2,519	91.2%	100.0%
P&C Lines				
Line of Business	Insurer Groups w > \$100k Premium	HHI	Top 4 Market Share	Top 8 Market Share
Private Passenger Auto	52	1,009	53.4%	75.6%
Homeowners	49	1,132	56.0%	75.6%
Commercial Auto	93	413	31.2%	44.7%
Workers Comp	93	677	41.2%	55.1%
Commercial Multi-Peril	83	403	28.9%	48.3%

INDIVIDUAL COMPREHENSIVE HEALTH INSURANCE

2022

Insurer Group (or company if not in a group)	Premium, 2018	Mkt. Sh., 2018	Premium, 2019	Mkt. Sh., 2019	Premium, 2020	Mkt. Sh., 2020	Premium, 2021	Mkt. Sh., 2021	Premium, 2022	Mkt. Sh., 2022
Centene Corp Group	\$557,017,938	31%	\$705,511,374	43%	\$707,897,871	42%	\$794,358,524	45%	\$878,978,195	50%
Elevance Hlth Inc Group (fka Anthem Inc Group)	\$543,125,815	30%	\$419,198,099	25%	\$410,716,536	25%	\$337,188,970	19%	\$321,364,961	18%
Cigna Hlth Group	\$565,728,201	31%	\$391,170,745	24%	\$336,327,382	20%	\$359,646,981	20%	\$296,892,295	17%
Medica Group			\$20,167,236	1%	\$47,794,080	3%	\$136,346,090	8%	\$114,157,267	6%
BCBS Of KC Group	\$50,718,219	3%	\$42,298,433	3%	\$76,725,586	5%	\$84,160,282	5%	\$87,088,835	5%
UnitedHealth Group	\$60,755,283	3%	\$55,519,323	3%	\$46,002,183	3%	\$42,036,895	2%	\$39,195,676	2%
Oscar Health Inc Group					\$7,815,855	0%	\$11,364,131	1%	\$23,893,213	1%
Cox Ins Group	\$33,443,415	2%	\$11,254,341	1%	\$15,054,561	1%	\$13,807,291	1%	\$10,191,894	1%
CVS Group	\$5,308,818	0%			\$24,093,326	1%	\$116,502	0%	\$771,050	0%
Brookfield Reins Ltd Group	\$172,249	0%	\$125,188	0%	\$138,637	0%	\$128,340	0%	\$111,352	0%
Shelter Ins Group	\$17,963	0%	\$16,754	0%	\$14,371	0%	\$13,997	0%	\$12,265	0%
Core Specialty Ins Holdings Group	\$7,312	0%	\$506	0%	\$7,413	0%	\$7,697	0%	\$8,084	0%
Guardian Life Group	\$2,674	0%	\$2,365	0%	\$2,414	0%	\$2,268	0%	\$2,769	0%
Knights Of Columbus			\$1,774	0%	\$1,774	0%	\$1,773	0%	\$1,774	0%
CNA Ins Group	\$1,612	0%	\$834	0%			\$1,042	0%	\$903	0%
American Intl Group	\$625	0%	\$627	0%	\$629	0%	\$631	0%	\$19	0%
Total	\$1,816,300,124	100%	\$1,645,267,599	100%	\$1,672,592,618	100%	\$1,779,181,414	100%	\$1,772,670,552	100%

SMALL EMPLOYER COMPREHENSIVE HEALTH INSURANCE

2022

Insurer Group (or company if not in a group)	Premium, 2018	Mkt. Sh., 2018	Premium, 2019	Mkt. Sh., 2019	Premium, 2020	Mkt. Sh., 2020	Premium, 2021	Mkt. Sh., 2021	Premium, 2022	Mkt. Sh., 2022
UnitedHealth Group	\$439,228,688	37%	\$450,985,869	44%	\$441,877,005	47%	\$434,898,041	49%	\$393,513,617	48%
Elevance Hlth Inc Group (fka Anthem Inc Group)	\$410,544,737	34%	\$361,247,294	35%	\$301,803,196	32%	\$275,428,609	31%	\$257,964,739	31%
BCBS Of KC Group	\$176,824,775	15%	\$163,771,833	16%	\$153,067,916	16%	\$141,617,749	16%	\$132,824,575	16%
Humana Group	\$59,797,046	5%	\$45,491,538	4%	\$34,173,069	4%	\$28,491,291	3%	\$21,776,391	3%
Cigna Hlth Group							\$324,213	0%	\$8,137,756	1%
Cox Ins Group	\$24,644,592	2%	\$9,918,982	1%	\$14,598,480	2%	\$5,901,552	1%	\$5,439,189	1%
CVS Group	\$83,299,993	7%	\$3,836,676	0%	\$2,428,569	0%	\$3,187,688	0%	\$2,769,126	0%
Shelter Ins Group	\$200,490	0%	\$205,084	0%	\$234,914	0%	\$253,503	0%	\$272,653	0%
Total	\$1,194,540,321	100%	\$1,035,457,276	100%	\$948,183,149	100%	\$890,102,646	100%	\$822,698,046	100%

LARGE EMPLOYER COMPREHENSIVE HEALTH INSURANCE

2022

Insurer Group (or company if not in a group)	Premium, 2018	Mkt. Sh., 2018	Premium, 2019	Mkt. Sh., 2019	Premium, 2020	Mkt. Sh., 2020	Premium, 2021	Mkt. Sh., 2021	Premium, 2022	Mkt. Sh., 2022
Elevance Hlth Inc Group (fka Anthem Inc Group)	\$1,331,668,976	39%	\$1,383,099,809	39%	\$1,141,318,994	35%	\$1,102,863,099	35%	\$1,073,022,887	34%
BCBS Of KC Group	\$897,240,275	26%	\$929,054,640	26%	\$925,021,366	29%	\$889,197,342	28%	\$877,739,750	28%
UnitedHealth Group	\$653,436,492	19%	\$745,044,695	21%	\$705,010,304	22%	\$701,534,609	22%	\$721,029,892	23%
Cigna Hlth Group	\$104,725,740	3%	\$110,145,124	3%	\$156,421,508	5%	\$168,780,375	5%	\$209,369,904	7%
Cox Ins Group	\$96,630,399	3%	\$111,501,213	3%	\$110,183,477	3%	\$112,742,121	4%	\$118,928,849	4%
CVS Group	\$280,357,812	8%	\$242,611,858	7%	\$149,044,913	5%	\$130,574,254	4%	\$115,795,074	4%
Humana Group	\$36,348,680	1%	\$34,324,051	1%	\$37,647,891	1%	\$45,638,036	1%	\$39,688,024	1%
Shelter Ins Group	\$2,948,428	0%	\$3,218,318	0%	\$3,422,083	0%	\$3,547,168	0%	\$3,524,575	0%
American Intl Group	\$568,929	0%	\$23,445	0%	\$235,218	0%			\$393,908	0%
Tokio Marine Holdings Inc Group	\$220,526	0%								
Total	\$3,404,146,257	100%	\$3,559,023,153	100%	\$3,228,305,754	100%	\$3,154,877,004	100%	\$3,159,492,863	100%

MISSOURI MARKET SHARE BY COMPANY

	Individual		Small Group		Large Group		Total	
Name	Premium Written	Mkt. Share	Premium Written	Mkt. Share	Premium Written	Mkt. Share	Premium Written	Mkt. Share
Aetna Health Inc	\$0	0%	\$273,341	0%	\$18,321,098	1%	\$18,594,439	0%
Aetna Life Insurance Company	\$771,050	0%	\$2,495,785	0%	\$97,473,976	3%	\$100,740,811	2%
American General Life Insurance Co	\$19	0%	\$0	0%	\$0	0%	\$19	0%
American National Insurance Company	\$1,076	0%	\$0	0%	\$0	0%	\$1,076	0%
American National Life Insurance Company Of Texas	\$110,276	0%	\$0	0%	\$0	0%	\$110,276	0%
Blue Cross And Blue Shield Of Kansas City	\$87,073,950	5%	\$132,824,575	16%	\$760,459,309	24%	\$980,357,834	17%
Celtic Insurance Company	\$878,978,195	50%	\$0	0%	\$0	0%	\$878,978,195	15%
Cigna Health And Life Insurance Company	\$296,892,295	17%	\$8,137,756	1%	\$208,125,158	7%	\$513,155,209	9%
Cigna Healthcare Of St Louis Inc	\$0	0%	\$0	0%	\$1,244,746	0%	\$1,244,746	0%
Continental Casualty Company	\$903	0%	\$0	0%	\$0	0%	\$903	0%
Cox Health Systems Insurance Company	\$10,191,894	1%	\$5,439,189	1%	\$118,928,849	4%	\$134,559,932	2%
Golden Rule Insurance Company	\$39,114,726	2%	\$0	0%	\$0	0%	\$39,114,726	1%
Good Health HMO Inc	\$14,885	0%	\$0	0%	\$117,280,441	4%	\$117,295,326	2%
Guardian Life Insurance Company Of America	\$2,769	0%	\$0	0%	\$0	0%	\$2,769	0%
Healthy Alliance Life Insurance Company	\$321,119,419	18%	\$228,975,720	28%	\$1,030,967,518	33%	\$1,581,062,657	27%
HMO Missouri Inc	\$245,542	0%	\$28,989,019	4%	\$42,055,369	1%	\$71,289,930	1%
Humana Health Plan Inc	\$0	0%	\$0	0%	\$149,730	0%	\$149,730	0%
Humana Insurance Company	\$0	0%	\$21,776,391	3%	\$39,538,294	1%	\$61,314,685	1%

	Individual		Small Group		Large Group		Total	
Name	Premium Written	Mkt. Share	Premium Written	Mkt. Share	Premium Written	Mkt. Share	Premium Written	Mkt. Share
Knights Of Columbus	\$1,774	0%	\$0	0%	\$0	0%	\$1,774	0%
Medica Central Insurance Company	\$29,501,748	2%	\$0	0%	\$0	0%	\$29,501,748	1%
Medica Insurance Company	\$84,655,519	5%	\$0	0%	\$0	0%	\$84,655,519	1%
Oscar Insurance Company	\$23,893,213	1%	\$0	0%	\$0	0%	\$23,893,213	0%
Shelter Life Insurance Company	\$12,265	0%	\$272,653	0%	\$3,524,575	0%	\$3,809,493	0%
Standard Life And Accident Insurance Company	\$8,084	0%	\$0	0%	\$0	0%	\$8,084	0%
United States Life Insurance Company New York	\$0	0%	\$0	0%	\$393,908	0%	\$393,908	0%
UnitedHealthcare Insurance Company	\$57,705	0%	\$393,513,617	48%	\$721,029,892	23%	\$1,114,601,214	19%
UnitedHealthcare Of The Midwest Inc	\$23,245	0%	\$0	0%	\$0	0%	\$23,245	0%
Total	\$1,772,670,552	100%	\$822,698,046	100%	\$3,159,492,863	100%	\$5,754,861,461	100%

Other Health Products

In addition to comprehensive health plans (i.e. ACA compliant plans), there is a sizable market for products that offer ancillary or more limited coverages. These products range from stand-alone dental or vision plans, Medicare supplement and long-term care coverage, or policies that cover only specific conditions or causes of injury, such as cancer only policies or accident only policies. All products combined exceeded \$22.2 billion in Missouri premium in 2022.

MISSOURI A&H PREMIUM BY LINE

2022

Comprehensive	
Line	Earned Premium
Individual	\$1,771,580,097
Small Employer	\$822,572,470
Large Employer	\$3,160,605,488
Other Commercial A&H	
Individual	
Line	Earned Premium
Disability Income	\$59
Stop Loss	\$3,162,341
Medicare Supplement	\$536,011,565
Long Term Care	\$203,004,224
Specified Disease	\$117,630,336
Accident Only	\$61,550,520
Disability Income	\$108,640,778
Dental	\$48,759,717
Dental	\$115,446,917
Short Term Credit Disability	\$2,861,541
Group	
Line	Earned Premium
Disability Income	\$121,684
Stop Loss	\$890,872,851
Medicare Supplement	\$257,604,450
Long Term Care	\$35,757,009
Specified Disease	\$48,618,447

Group	
Line	Earned Premium
Accident Only	\$130,978,218
Disability Income	\$377,459,823
Dental	\$314,796,465
Dental	\$353,361,228
Short Term Credit Disability	\$8,324,273
Insurers Participating in Public Programs	
Line	Earned Premium
Medicare	\$8,534,114,091
Medicaid	\$4,161,321,707
Total	\$22,217,746,693

6 Rebates & Profitability

The Affordable Care Act established a minimum medical loss ratio (MLR) requirement for ACA plans. Under the MLR provision, individual and small employer coverage must spend at least 80% of premium dollars on claims plus quality of care efforts. For large employers, the MLR is 85%. Insurers that fail to achieve MLR requirements must rebate the difference between the requirement and actual loss ratios to consumers. Since 2013, Missouri residents and businesses have received \$462.1 million in the form of rebates on their premium. The rebate for 2020 was more than three times the second greatest rebate amount. For the small employer market, Missouri has ranked in the top 5 states in all of the prior ten years as measured by rebate per insured. Additional revenue and expense items are detailed in the following tables.

MEDICAL LOSS RATIO REBATE: MISSOURI BY YEAR

		State Rank of Rebate per Enrollee				
Year	Total Rebate	Ind.	Small Employer	Large Employer	Total Rebate	Rank by Total Rebate Dollar Amount
2013	\$19,186,414	19	5	8	11	7
2014	\$14,609,315	19	1	33	11	4
2015	\$13,598,380	38	2	27	12	11
2016	\$20,912,407	9	3	21	8	6
2017	\$13,767,411	18	3	31	10	10
2018	\$45,538,434	4	4	33	4	5
2019	\$52,067,788	13	3	37	11	10
2020	\$192,765,759	1	5	35	2	3
2021	\$49,284,308	17	5	36	13	13
2022	\$40,371,557	7	5	32	7	8
Total	\$462,101,773					

REBATES BY COMPANY

2022

Company Name	Individual	Small Employers	Large Employers	Total
Celtic Insurance Company	\$18,957,614	\$0	\$0	\$18,957,614
HMO Missouri, Inc.	\$0	\$1,301,485	\$0	\$1,301,485
Healthy Alliance Life Insurance Company	\$6,469,995	\$13,606,395	\$0	\$20,076,390
Reliance Standard Life Insurance Company	\$0	\$0	\$36,068	\$36,068
Total	\$25,427,609	\$14,907,880	\$36,068	\$40,371,557

SUPPLEMENTAL HEALTH CARE EXHIBIT

2022

Premiums						
	Major Medical Policies					
Line	Individual	Small Employer	Large Employer	All Other A&H	Income from Self-Insured Plans	Total
Premiums earned	\$1,771,580,097	\$822,572,470	\$3,160,605,488	\$12,887,117,393		\$18,641,875,450
Other adjustments due to MLR calculations	\$-146,454	\$246,498	\$6,930	\$2,752,346		\$2,859,320
Risk revenue	\$0	\$0	\$0	\$267,518,132		\$267,518,132
Net adjusted premiums earned after reinsurance (1.8 + 1.9 + 1.10 +1.11)	\$1,274,254,553	\$786,088,204	\$2,936,786,392	\$12,881,935,057		\$17,863,632,495
Federal high risk pools (premium)	\$0	\$0	\$0	\$0		\$0
State high risk pools	\$0	\$-7,427	\$-51,743	\$-134,546		\$-193,716
Premiums plus high risk pools (1.1+1.2+1.3)	\$1,771,580,097	\$822,565,043	\$3,160,553,744	\$12,886,982,847		\$18,641,681,734
Federal taxes and assessments	\$17,413,681	\$31,349,626	\$43,298,323	\$172,850,263	\$14,041,020	\$278,952,913
State premium and taxes	\$24,038,992	\$4,113,963	\$12,533,274	\$35,729,003	\$1,148,367	\$77,563,601
Community benefit expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Regulatory authority licenses and fees	\$20,509,883	\$64,656	\$-345,587	\$914,986	\$242,326	\$21,386,268
Adjusted premiums earned (1.4 – 1.5 – 1.6 – 1.7)	\$1,709,617,541	\$787,036,799	\$3,105,067,733	\$12,677,488,590		\$18,263,778,954

Premiums						
	Major Medical Policies					
Line	Individual	Small Employer	Large Employer	All Other A&H	Income from Self-Insured Plans	Total
Net reinsurance premiums earned	\$-435,216,535	\$-1,195,093	\$-168,288,270	\$-65,824,013		\$-670,523,910
Claim Expenses						
Line	Individual	Small Employer	Large Employer	All Other A&H	Income from Self-Insured Plans	Total
Incurred claims excluding drugs	\$1,068,921,877	\$451,786,174	\$2,188,001,605	\$10,047,634,027		\$13,756,343,687
Prescription drugs	\$500,294,824	\$211,214,423	\$718,446,575	\$1,503,730,746		\$2,933,686,570
Pharmaceutical rebates	\$119,794,371	\$77,116,040	\$259,064,080	\$835,929,013		\$1,291,903,505
State stop loss, market stabilization and claim/census based assessments	\$12,971	\$64,455	\$243,315	\$2,645		\$323,386
Incurred medical incentive pools and bonuses	\$2,247,186	\$1,063,345	\$5,309,724	\$190,267,862		\$198,888,118
Deductible fraud and abuse detection/recovery expenses	\$5,542	\$10,681	\$11,611	\$35,468	\$0	\$63,302
Total incurred claims (2.1 +2.2 +2.3 +3)	\$1,451,669,516	\$586,947,903	\$2,652,693,825	\$10,905,703,622		\$15,597,014,869
Net assumed less ceded reinsurance claims incurred	\$-337,166,327	\$-284,248	\$-144,072,720	\$-61,166,878		\$-542,690,175
Other loss adjustments due to MLR calculations	\$-2,148,294	\$-407,294	\$397,643	\$-27,088,969		\$-29,246,913

Claim Expenses						
Line	Individual	Small Employer	Large Employer	All Other A&H	Income from Self-Insured Plans	Total
Rebates paid	\$29,417,417	\$14,907,880	\$0	\$15,018,844		\$59,344,141
Estimated rebates unpaid prior year	\$15,360,233	\$16,498,212	\$1,919	\$15,216,420		\$47,076,783
Estimated rebates unpaid current year	\$6,224,566	\$20,171,022	\$9,263	\$30,114,590		\$56,519,441
Fee for service and co-pay revenue	\$0	\$0	\$0	\$0		\$0
Net incurred claims after reinsurance (5.0 +5.1 +5.2 + 5.3 – 5.4 +5.5 – 5.6)	\$1,132,636,646	\$604,837,053	\$2,509,026,093	\$10,847,364,790		\$15,093,864,584
Claim Adjustment and Related Expenses						
Line	Individual	Small Employer	Large Employer	All Other A&H	Income from Self-Insured Plans	Total
Health care quality expenses incurred	\$3,465,062	\$2,024,920	\$10,175,359	\$75,775,681	\$12,284,363	\$103,725,384
Costs to prevent hospital readmissions	\$775,876	\$392,313	\$1,518,342	\$13,333,358	\$3,311,691	\$19,331,581
Improve patients safety and reduce medical errors	\$970,515	\$863,335	\$2,527,727	\$20,131,957	\$3,384,601	\$27,878,136
Wellness activities	\$2,779,930	\$541,485	\$3,007,090	\$22,544,525	\$2,863,002	\$31,736,032
Health IT expenses	\$692,230	\$747,652	\$2,939,498	\$14,229,235	\$3,890,101	\$22,498,717
Total health care quality expenses	\$8,683,615	\$4,569,706	\$20,168,014	\$146,014,759	\$25,733,757	\$205,169,851
Preliminary MLR (4 + 5.0 + 6.6) / 1.8	\$185	\$26	\$55	\$22		

Claim Adjustment and Related Expenses						
Line	Individual	Small Employer	Large Employer	All Other A&H	Income from Self-Insured Plans	Total
Other cost containment expenses excluded from line 6.6	\$10,048,024	\$9,031,491	\$29,412,241	\$124,277,427	\$33,056,070	\$205,825,254
All other claims adjustment expenses	\$10,764,877	\$12,577,293	\$41,510,240	\$126,023,988	\$53,678,245	\$244,554,642
Total claims adjustment expense (8.1 + 8.2)	\$20,812,902	\$21,608,783	\$70,922,481	\$250,301,417	\$86,734,314	\$450,379,897
Claims adjustment expense ratio	\$-40	\$0	\$0	\$1		
General and Administrative Expenses						
Line	Individual	Small Employer	Large Employer	All Other A&H	Income from Self-Insured Plans	Total
Direct sales salaries and benefits	\$33,340,007	\$2,999,459	\$12,844,095	\$130,701,627	\$14,782,826	\$194,668,016
Agents and broker fees & commissions	\$26,734,107	\$23,574,061	\$51,990,345	\$251,769,712	\$9,218,730	\$363,286,956
Other taxes	\$1,426,189	\$737,798	\$2,158,794	\$16,782,322	\$4,156,568	\$25,261,673
Other general and administrative expenses	\$74,214,394	\$45,664,259	\$163,173,739	\$615,570,241	\$286,444,884	\$1,185,067,516
Community benefit expenditures	\$5,122,294	\$6,205	\$54,583	\$1,308,532	\$453,588	\$6,945,202
Total general & administrative expenses	\$135,714,697	\$72,975,578	\$230,166,974	\$1,014,823,908	\$314,603,008	\$1,768,284,160

Net Gain						
Line	Individual	Small Employer	Large Employer	All Other A&H	Income from Self-Insured Plans	Total
Underwriting gain (1.12 – 5.7 – 6.6 – 8.3 – 10.5)	\$–23,593,305	\$82,097,085	\$106,502,833	\$623,430,187		\$345,934,004
Income from fees of uninsured plans					\$479,104,255	\$479,104,255
Net investment & other gain						\$238,527,714
Federal income taxes (excluding line 1.5)						\$47,149,489
Net gain or loss (11 + 12 + 13 – 14)						\$1,016,416,481

Insurers offering major medical coverage experienced a loss from their core insurance operations in five of the last ten years in the individual market.⁹ However, the individual market returned strong positive returns through 2017 to 2020. The small and large employer markets have experienced positive returns throughout the period between 2011 and 2022, though the large employer market experienced a loss in 2018 – the first time over the time period.

MISSOURI UNDERWRITING GAIN

MAJOR MEDICAL POLICIES¹⁰

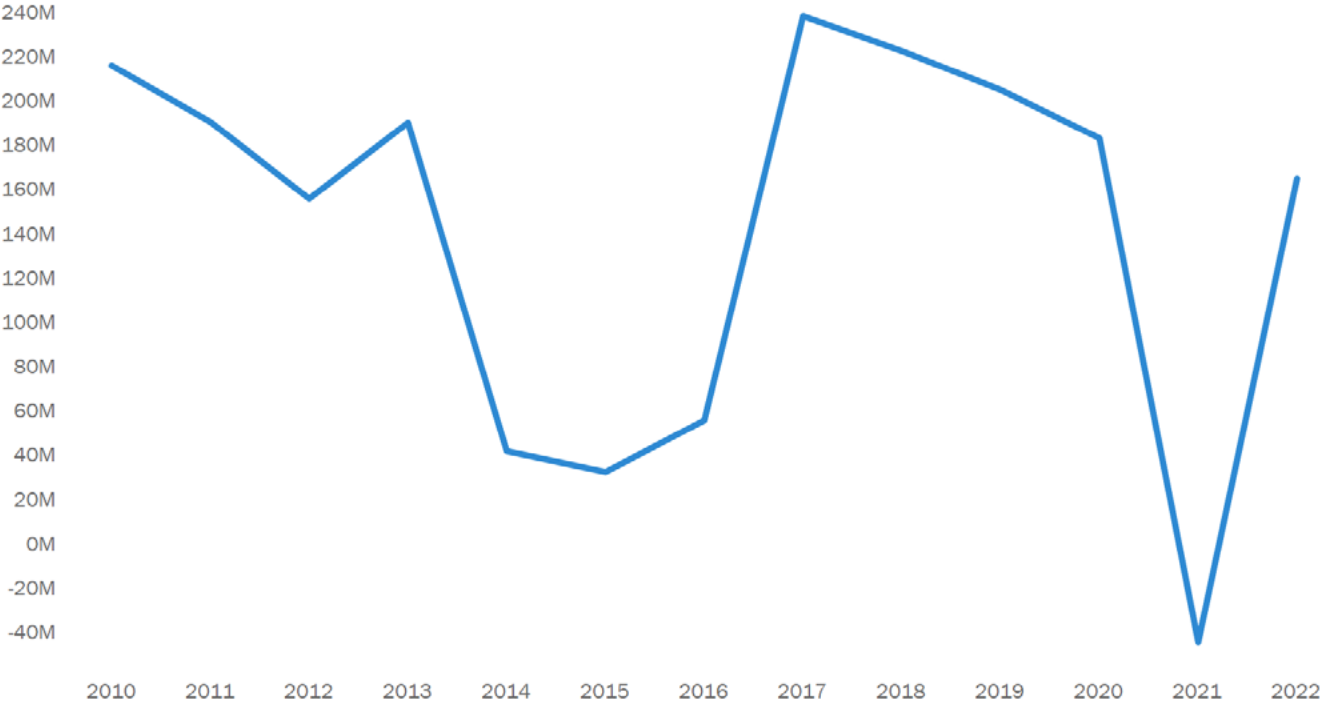
Year	Individual	Small Employer	Large Employer	Total
2010	\$30,521,041	\$123,087,071	\$62,393,842	\$216,001,954
2011	\$–6,037,438	\$85,975,741	\$110,632,994	\$190,571,297
2012	\$–9,546,114	\$88,446,474	\$77,005,309	\$155,905,669
2013	\$1,952,451	\$88,267,940	\$99,989,320	\$190,209,711
2014	\$–54,065,942	\$44,575,314	\$51,420,337	\$41,929,709
2015	\$–45,877,688	\$48,891,316	\$29,486,564	\$32,500,193
2016	\$–33,412,393	\$41,183,881	\$48,064,841	\$55,836,329
2017	\$157,047,608	\$67,856,671	\$13,360,146	\$238,264,425
2018	\$160,383,712	\$71,470,434	\$–9,251,170	\$222,602,975
2019	\$98,613,833	\$59,168,620	\$47,256,071	\$205,038,524
2020	\$92,921,001	\$47,203,511	\$43,098,390	\$183,222,902
2021	\$–167,443,356	\$78,111,510	\$45,025,685	\$–44,306,161
2022	\$–23,593,305	\$82,097,085	\$106,502,833	\$165,006,613

⁹That is, losses were experience on underwriting operations, consisting primarily of premium revenue, claims experience and other expenses related to insurance operations. This amount excludes other revenue such as investment income and income for administrative operations, as well as taxes.

¹⁰Excludes taxes, investment income and other revenue such as income from administering self-insured plans. Source: Insurers' annual financial statements, Supplemental Health Care Exhibit, Part 1, line 11

MISSOURI UNDERWRITING GAIN

MAJOR MEDICAL POLICIES



Beyond underwriting-related gains and losses, insurers also receive significant revenue streams in the form of investment income and other operations such as administering self-insured health plans. Combining all sources of revenue and losses, insurers writing major medical coverage in Missouri experienced a net return exceeding \$400 million on Missouri business every year since 2016.

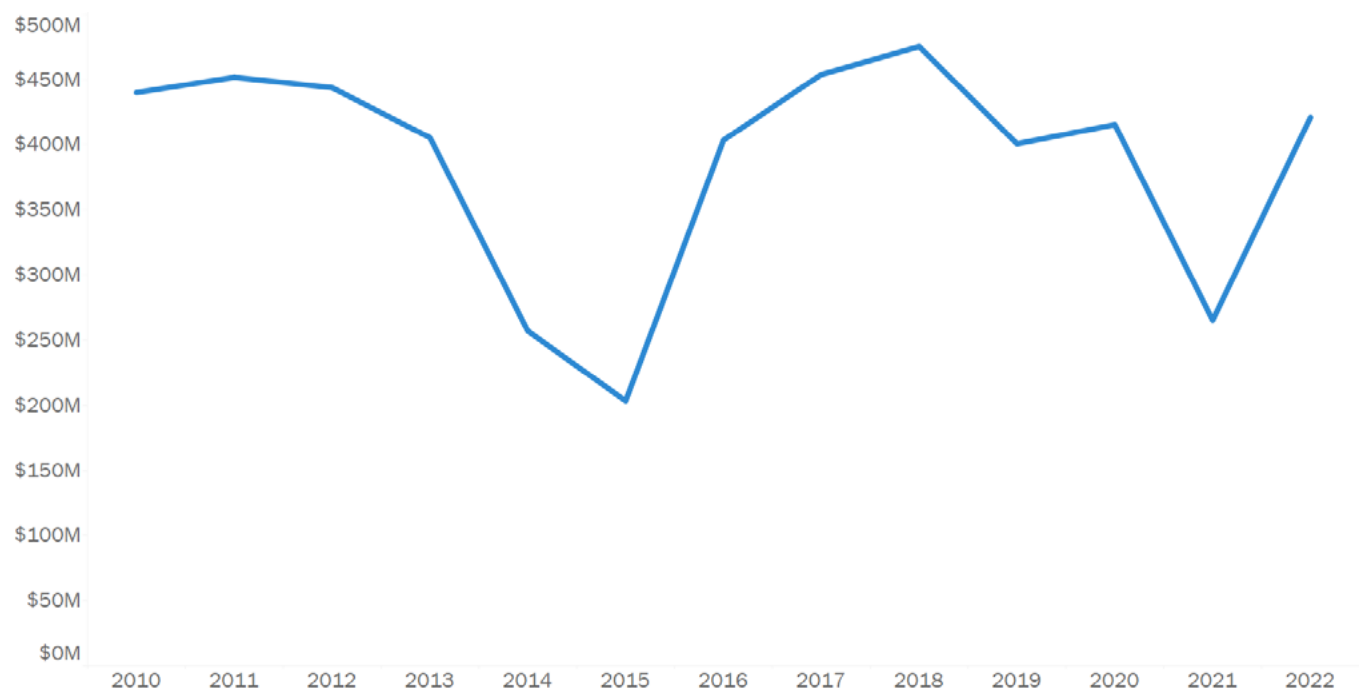
NET GAIN IN MISSOURI COMPANIES:

> \$100K MAJOR MED PREMIUM ¹¹

Year	Net Gain
2010	\$439,963,039
2011	\$451,739,098
2012	\$443,732,912
2013	\$405,359,041
2014	\$256,903,512
2015	\$203,202,421
2016	\$403,478,015
2017	\$453,881,043
2018	\$475,329,535
2019	\$400,635,375
2020	\$415,395,144
2021	\$424,011,568
2022	\$548,932,885

¹¹Source: Insurers' annual financial statements, Supplemental Health Care Exhibit, Part 1, line 15.

MISSOURI NET GAIN



7 Complaints

Between 2010 and 2022 the DCI received 1,309 complaints from consumers about their health insurance coverage. The majority of these complaints, or 884, pertained to the way that an insurer handled a claim, and were most often related to delays in processing a claim. As a result of these complaints, consumers received recoveries (i.e. payment on denied claims, etc.) totaling \$9.3 million.

HEALTH INSURANCE COMPLAINTS

Underwriting				
Complaint Reason	2020	2021	2022	Total
Premium & Rating	20	12	17	49
PreExisting Condition		1	1	2
Refusal to Insure	7	4	2	13
Cancellation	34	24	45	103
Nonrenewal	1	2	1	4
Underwriting Delays			1	1
Endorsement/Rider	1			1
Group Conversion			1	1
<i>Subtotal</i>	<i>63</i>	<i>43</i>	<i>68</i>	<i>174</i>
Marketing				
Complaint Reason	2020	2021	2022	Total
Misrepresentation		1	1	2
Fraud/Forgery	1			1
Premiums Misquoted		1		1
Other Violation of Insurance Law/R		1		1
<i>Subtotal</i>	<i>1</i>	<i>3</i>	<i>1</i>	<i>5</i>
Claims				
Complaint Reason	2020	2021	2022	Total
Prompt Pay			1	1
Provider Availability	1		1	2
Unsatisfactory Settlement/Offer	1	1		2
Preexisting Condition	1	1	1	3
Medical Necessity Denial	3	4	3	10
Fraud	1	2		3

Claims				
Complaint Reason	2020	2021	2022	Total
Claim Denial	88	82	116	286
Usual, Customary, Reasonable (UCR	1	2	2	5
Out of Network Benefits	21	17	22	60
Copay, Deductible, and Colnsura	2		1	3
Coordination of Benefits	2	3	4	9
Authorization Dispute	10	3	7	20
Claim Delay	54	32	59	145
Assignment of Benefits	6	4	4	14
Cost Containment	1			1
Appeal NonCompliance			1	1
Claim Recoding/Bundling	6	8	7	21
Recoupment	4	6	6	16
External Review	23	7	12	42
Internal Appeal	7	9	10	26
Preventive Care	7	8	5	20
Pharmacy Benefits	17	18	14	49
Maternity and Newborn Care	2			2
Emergency Services	34	30	15	79
Mental Health Parity	1	1		2
Maximum Out of Pocket	9	3	3	15
Ambulatory Patient Services		2	1	3
Hospitalization	11	6	4	21
Rehabilitative/Habilitative Care		1		1
Pediatric Care	1		1	2
Laboratory Services	7	11	2	20
<i>Subtotal</i>	<i>321</i>	<i>261</i>	<i>302</i>	<i>884</i>
Policy				
Complaint Reason	2020	2021	2022	Total
Closed Network/Provider Discrimin			1	1
Premium Notice/Billing	17	15	8	40

Policy				
Complaint Reason	2020	2021	2022	Total
Cash Value	2			2
Delays/No Response	3	2	1	6
Delivery of Policy	1	1	1	3
Unsatisfactory Refund of Premium	10	14	10	34
Payment Not Credited			2	2
Coverage Question	20	23	45	88
Access to Care	3		3	6
Credentialing Delay	2	4	10	16
Involuntary Termination by Plan	4	6	2	12
Provider Listing Dispute		6		6
Delayed Authorization Decision	3	4		7
Inadequate Reimbursement/Rates	1	3	5	9
Premium Subsidy	3	2	1	6
Choice of PCP (Primary Care Provi		1	1	2
MLR (Medical Loss Ratio) Rebate		5		5
Language Access		1		1
<i>Subtotal</i>	<i>69</i>	<i>87</i>	<i>90</i>	<i>246</i>
Total	454	394	461	1,309

RESOLUTION OF A&H COMPLAINTS

Resolution	Year Received			Total	Recovery
	2020	2021	2022		
Compromised Settlement/Resolution	127	125	134	386	\$1,902,615
Claim Reopened			1	1	\$10,022
Claim Settled	16	9	19	44	\$3,291,745
No Action Requested/Required	1		1	2	
Referred to Other Division for Possible Dis	1			1	
Question of Fact/Contract/Provision/Legal I	103	87	25	215	\$67,968
Company Position Substantiated	139	119	196	454	\$131,146
No Jurisdiction	1	3	2	6	\$31,616
Insufficient Information	1			1	
Company Position Overturned	65	51	83	199	\$3,887,229
Total	454	394	461	1,309	\$9,322,341

8 Company Profiles

8.1 Aetna Health Inc.

NAIC Company Code: 95109

Insurer Group: CVS Group (0001)

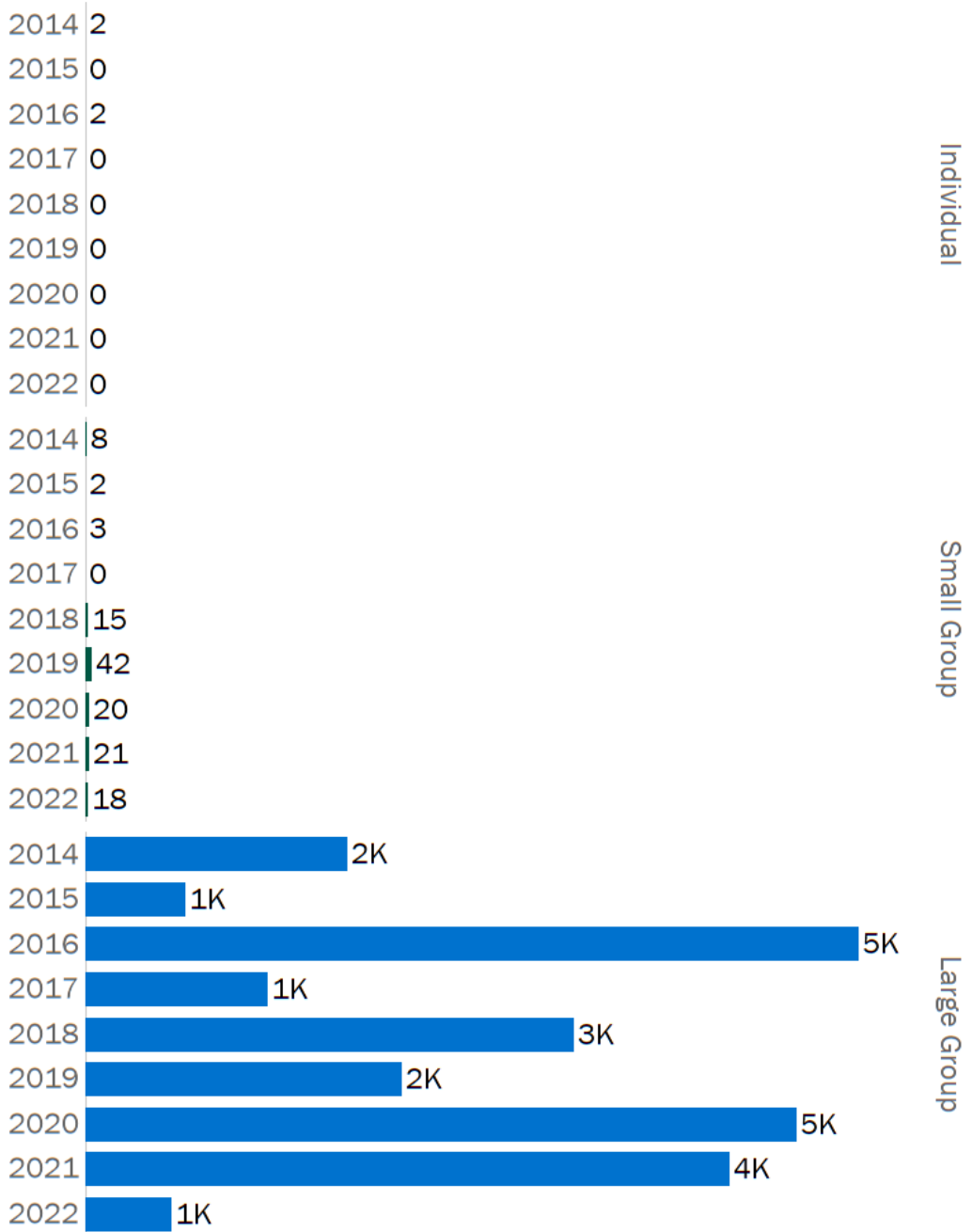
License Type: HMO

MISSOURI PREMIUM & LOSSES

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Small Employer	\$273,341	\$89,495	32.7%
Major Medical – Large Employer	\$18,320,642	\$16,451,878	89.8%
Medicare	\$75,462	\$62,943	83.4%
Total A&H	\$18,669,445	\$16,604,316	88.9%

MISSOURI YEAR-END ENROLLMENT



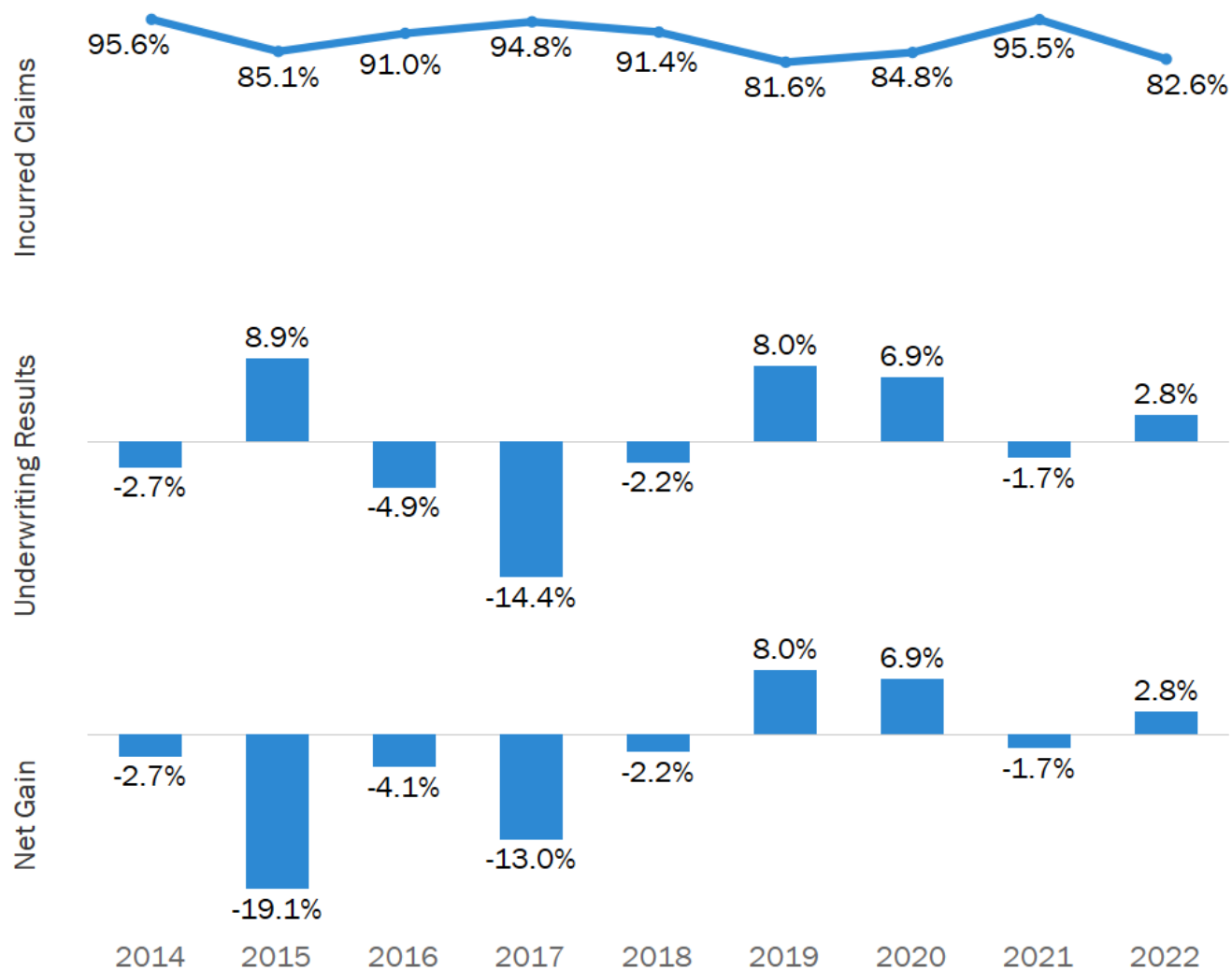
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year					Pct. of Net Premium		
	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$7,101,416	\$6,789,128	\$-191,642	\$-191,013	95.6%	(2.7%)	(2.7%)
2015	\$3,849,906	\$3,277,851	\$342,999	\$-737,028	85.1%	8.9%	(19.1%)
2016	\$16,928,505	\$15,410,071	\$-824,701	\$-689,170	91.0%	(4.9%)	(4.1%)
2017	\$21,894,843	\$20,757,953	\$-3,153,041	\$-2,842,036	94.8%	(14.4%)	(13.0%)
2018	\$21,862,076	\$19,990,707	\$-476,833	\$-474,246	91.4%	(2.2%)	(2.2%)
2019	\$17,292,528	\$14,117,045	\$1,385,211	\$1,387,321	81.6%	8.0%	8.0%
2020	\$22,181,108	\$18,810,473	\$1,521,891	\$1,522,361	84.8%	6.9%	6.9%
2021	\$23,926,802	\$22,854,419	\$-408,086	\$-407,913	95.5%	(1.7%)	(1.7%)
2022	\$15,618,980	\$12,906,274	\$441,900	\$442,587	82.6%	2.8%	2.8%

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.2 Aetna Life Insurance Company

NAIC Company Code: 60054

Insurer Group: CVS Group (0001)

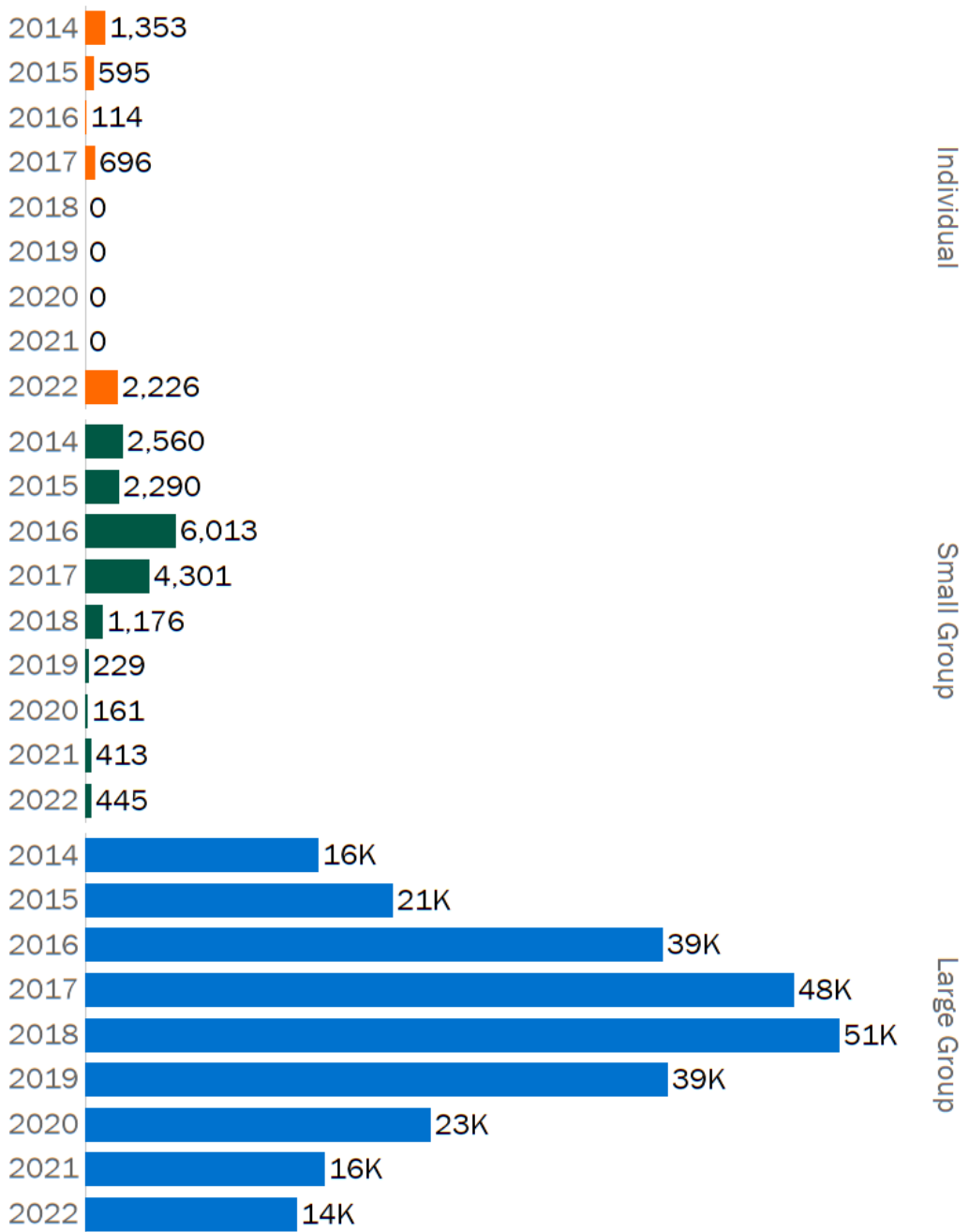
License Type: Life & Health

MISSOURI PREMIUM & LOSSES

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$662,368	\$4,130,122	623.5%
Major Medical – Small Employer	\$2,502,773	\$1,402,886	56.1%
Major Medical – Large Employer	\$97,271,624	\$75,928,678	78.1%
Medicare Supplement – Group	\$60,057	\$40,716	67.8%
Long Term Care – Group	\$235,192	\$1,300,088	552.8%
Medicare	\$90,512,140	\$67,819,482	74.9%
Dental	\$14,456,546	\$11,721,490	81.1%
All Other A&H	\$53,362,800	\$46,459,049	87.1%
Total A&H	\$259,063,500	\$208,802,511	80.6%

MISSOURI YEAR-END ENROLLMENT



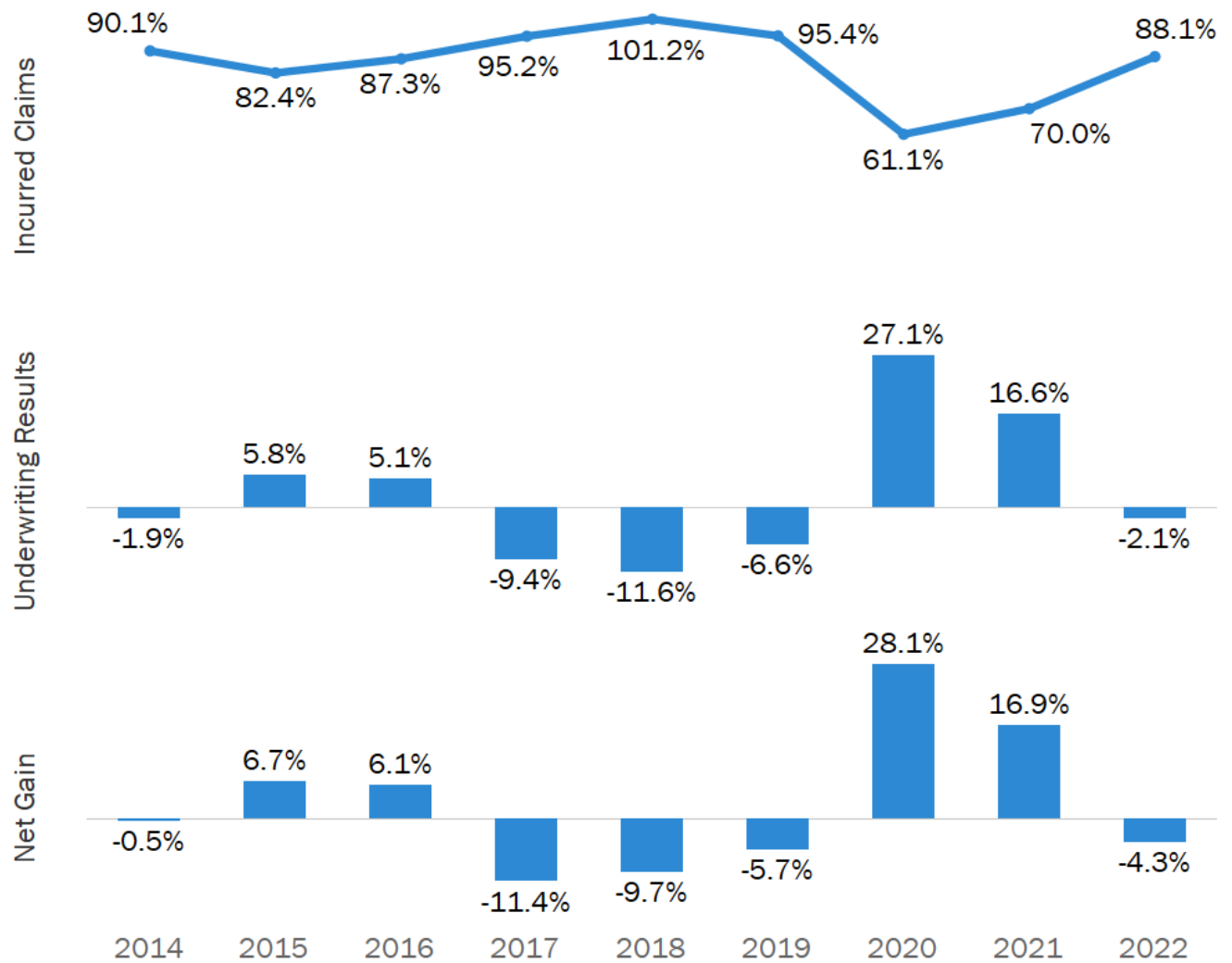
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Pct. of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$99,089,908	\$89,293,074	\$-1,889,796	\$-459,369	90.1%	(1.9%)	(0.5%)
2015	\$77,521,678	\$63,914,172	\$4,519,362	\$5,211,224	82.4%	5.8%	6.7%
2016	\$102,619,657	\$89,635,952	\$5,259,255	\$6,214,130	87.3%	5.1%	6.1%
2017	\$163,963,542	\$156,126,381	\$-15,370,635	\$-18,772,304	95.2%	(9.4%)	(11.4%)
2018	\$165,814,404	\$167,754,221	\$-19,208,577	\$-16,122,607	101.2%	(11.6%)	(9.7%)
2019	\$147,138,416	\$140,304,978	\$-9,672,632	\$-8,378,062	95.4%	(6.6%)	(5.7%)
2020	\$93,931,555	\$57,366,021	\$25,473,401	\$26,395,786	61.1%	27.1%	28.1%
2021	\$87,911,042	\$61,527,340	\$14,581,920	\$14,846,699	70.0%	16.6%	16.9%
2022	\$75,674,696	\$66,690,059	\$-1,562,531	\$-3,241,559	88.1%	(2.1%)	(4.3%)

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.3 American National Life Insurance Company of Texas

NAIC Company Code: 71773

Insurer Group: American National Financial Group (0408)

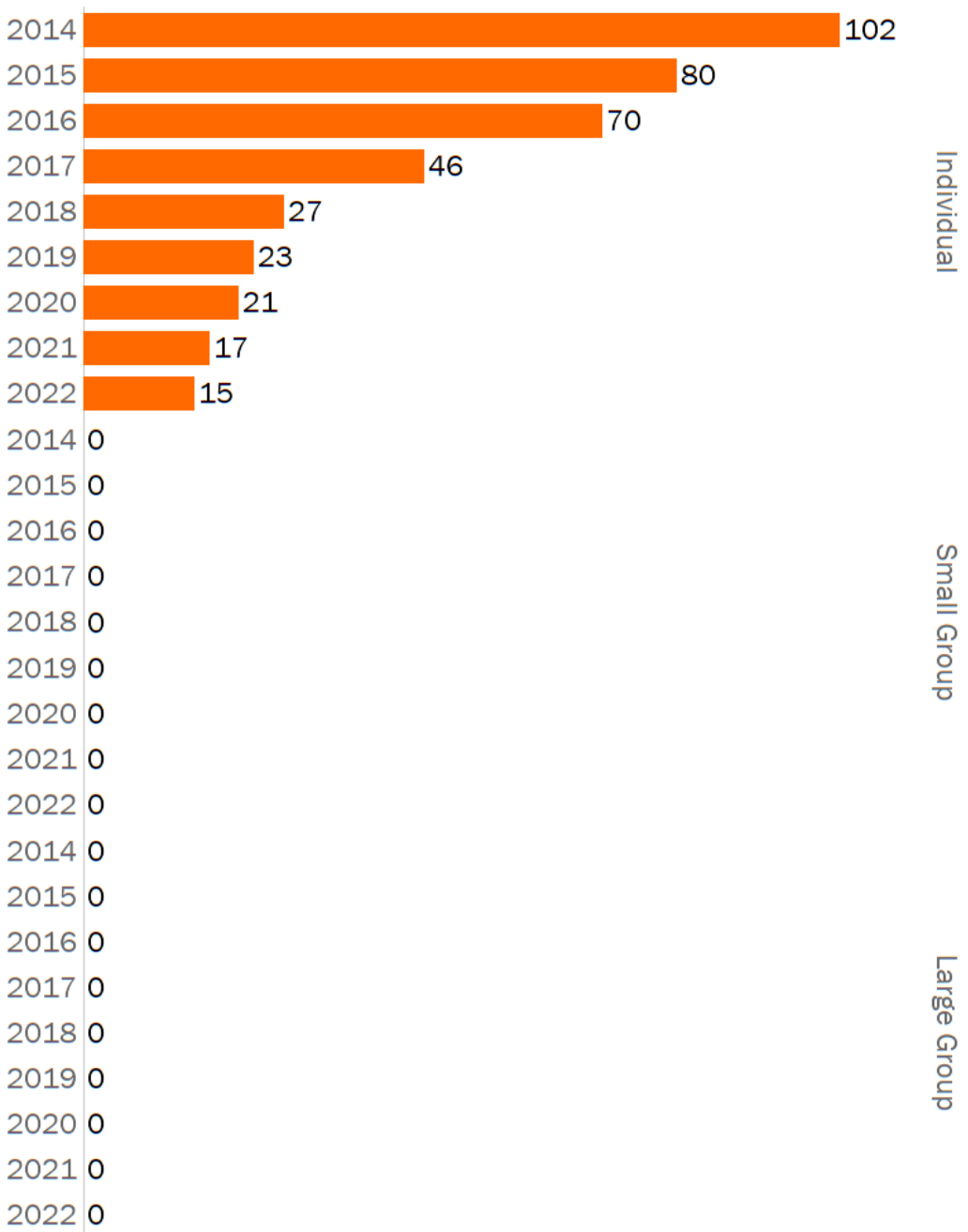
License Type: Life & Health

MISSOURI PREMIUM & LOSSES

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$110,184	\$20,705	18.8%
Medicare Supplement – Individual	\$172,476	\$120,418	69.8%
Medicare Supplement – Group	\$381,584	\$360,725	94.5%
All Other A&H	\$3,270,255	\$2,896,741	88.6%
Total A&H	\$3,934,499	\$3,398,589	86.4%

MISSOURI YEAR-END ENROLLMENT



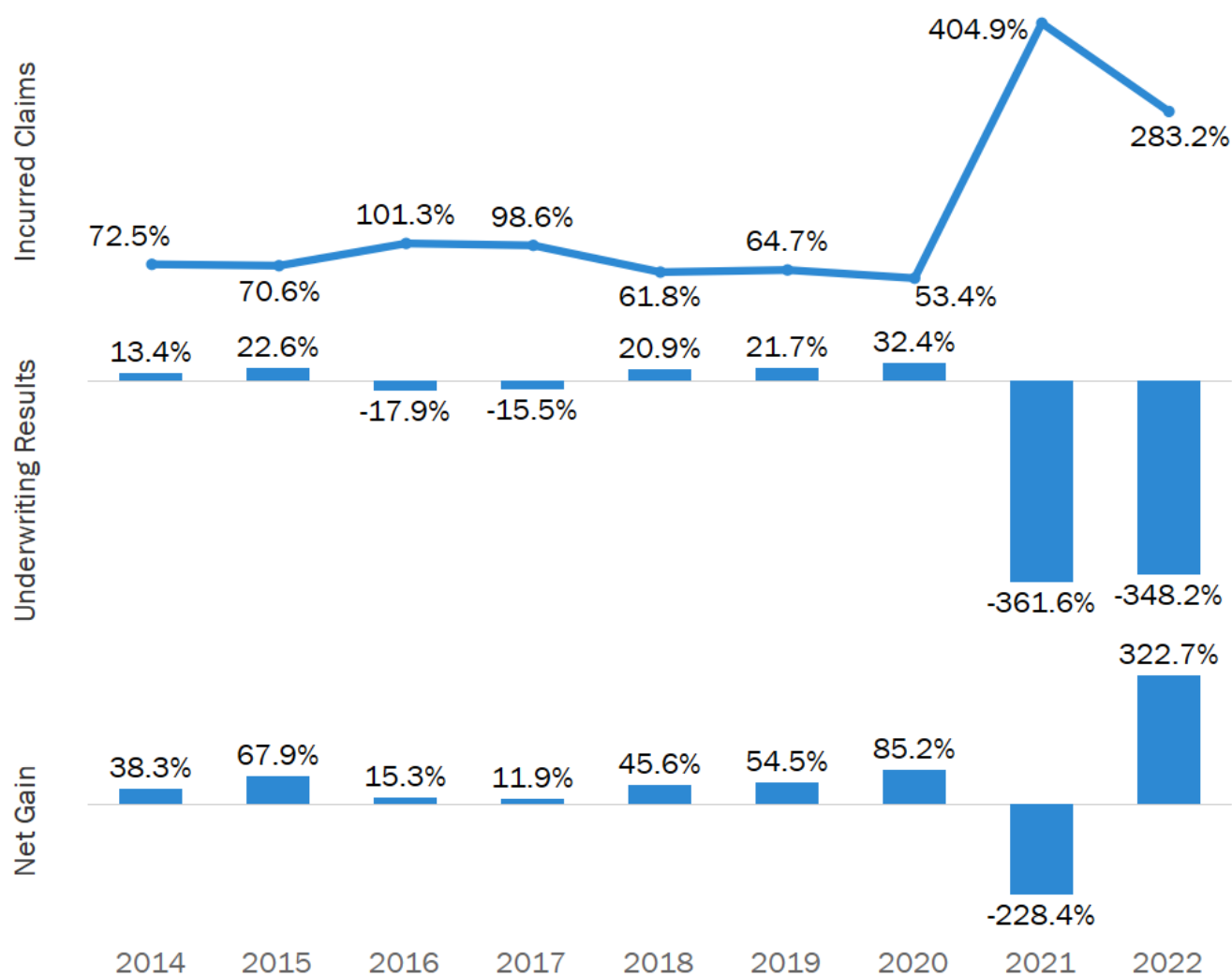
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Pct. of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$2,161,693	\$1,566,720	\$290,633	\$828,696	72.5%	13.4%	38.3%
2015	\$1,639,693	\$1,158,259	\$371,184	\$1,112,993	70.6%	22.6%	67.9%
2016	\$1,491,553	\$1,510,800	\$-266,885	\$228,265	101.3%	(17.9%)	15.3%
2017	\$1,421,022	\$1,400,957	\$-220,657	\$169,271	98.6%	(15.5%)	11.9%
2018	\$1,247,820	\$770,555	\$260,275	\$569,336	61.8%	20.9%	45.6%
2019	\$1,081,244	\$699,501	\$234,399	\$588,976	64.7%	21.7%	54.5%
2020	\$1,126,576	\$601,230	\$365,565	\$959,924	53.4%	32.4%	85.2%
2021	\$1,083,411	\$4,386,316	\$-3,917,854	\$-2,474,358	404.9%	(361.6%)	(228.4%)
2022	\$330,119	\$934,777	\$-1,149,421	\$1,065,214	283.2%	(348.2%)	322.7%

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.4 Blue Cross and Blue Shield of Kansas City

NAIC Company Code: 47171

Insurer Group: Blue Cross Blue Shield of KC Group (0537)

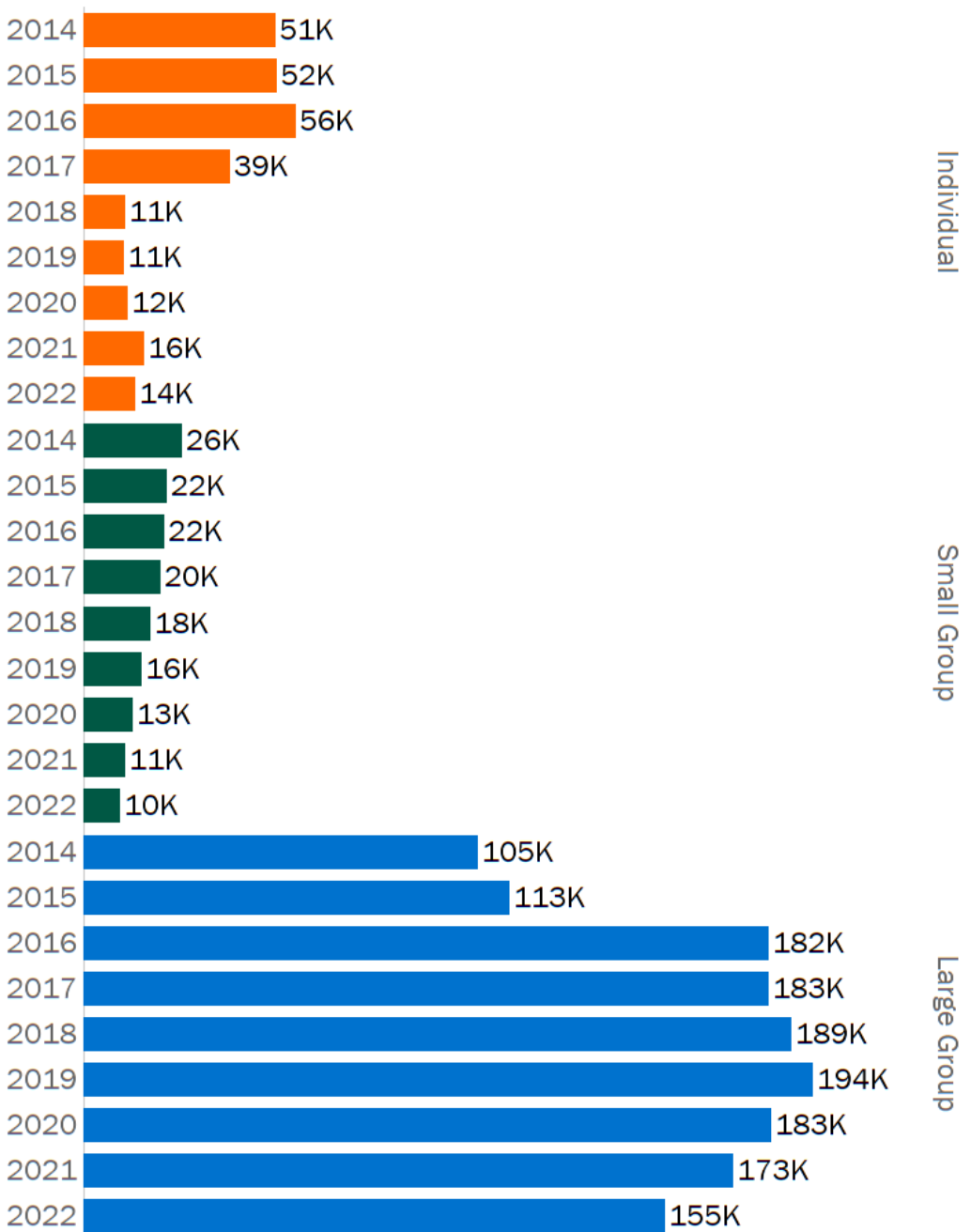
License Type: Health Services Corporation and HMO

MISSOURI PREMIUM & LOSSES

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$87,073,950	\$75,656,397	86.9%
Major Medical – Small Employer	\$132,824,575	\$100,098,079	75.4%
Major Medical – Large Employer	\$760,459,309	\$623,636,946	82.0%
Medicare Supplement – Individual	\$32,200,641	\$26,196,552	81.4%
Long Term Care – Individual	\$461,609	\$720,560	156.1%
Dental	\$16,210,709	\$12,201,217	75.3%
All Other A&H	\$1,126,030	\$988,865	87.8%
Total A&H	\$1,030,356,823	\$839,498,616	81.5%

MISSOURI YEAR-END ENROLLMENT



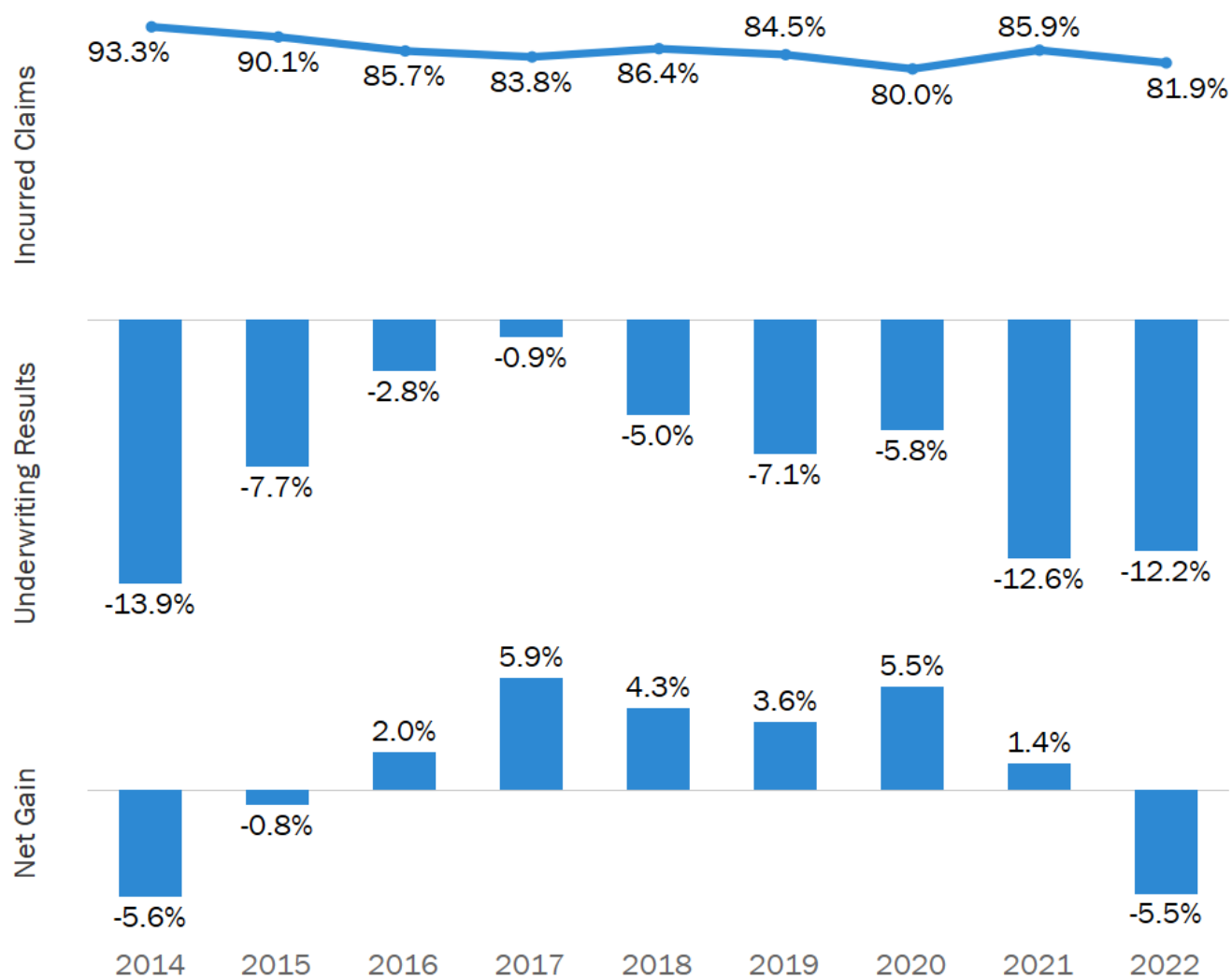
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year					Pct. of Net Premium		
	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$876,172,818	\$817,892,947	\$-121,695,388	\$-49,495,267	93.3%	(13.9%)	(5.6%)
2015	\$960,582,919	\$865,851,191	\$-74,283,585	\$-7,500,231	90.1%	(7.7%)	(0.8%)
2016	\$1,054,620,909	\$903,513,948	\$-29,004,339	\$20,949,132	85.7%	(2.8%)	2.0%
2017	\$1,110,211,074	\$930,090,357	\$-10,352,571	\$65,968,871	83.8%	(0.9%)	5.9%
2018	\$997,231,711	\$861,558,150	\$-50,182,967	\$43,359,787	86.4%	(5.0%)	4.3%
2019	\$1,039,493,001	\$878,260,280	\$-74,062,508	\$37,252,606	84.5%	(7.1%)	3.6%
2020	\$1,057,453,828	\$845,458,604	\$-61,702,047	\$57,672,362	80.0%	(5.8%)	5.5%
2021	\$1,045,147,721	\$897,974,834	\$-131,342,513	\$14,627,941	85.9%	(12.6%)	1.4%
2022	\$1,023,430,272	\$837,946,781	\$-125,071,271	\$-55,952,631	81.9%	(12.2%)	(5.5%)

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.5 Celtic Insurance Company

NAIC Company Code: 80799

Insurer Group: Centene Corp Group (1295)

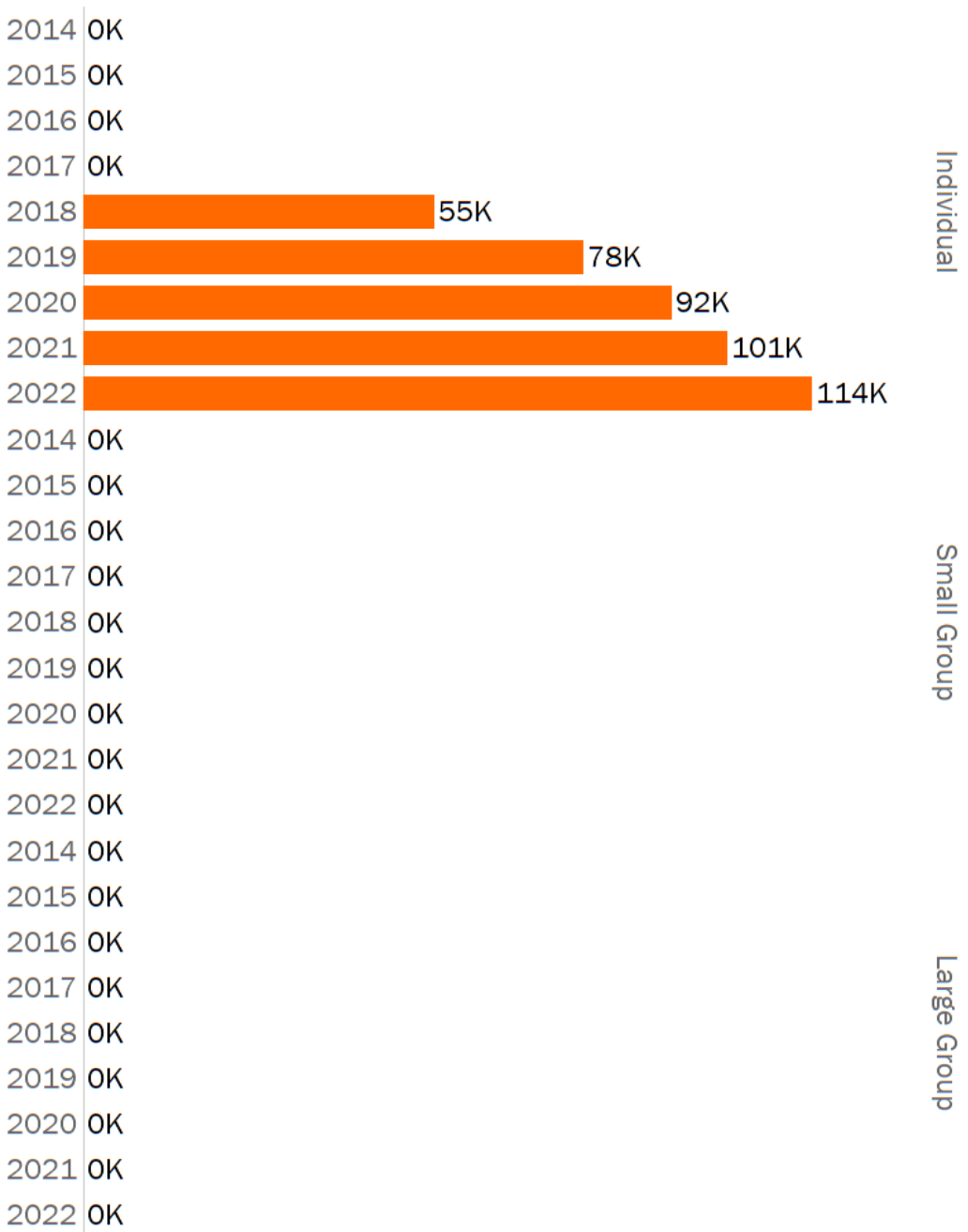
License Type: Life & Health

MISSOURI PREMIUM & LOSSES

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$879,530,612	\$667,763,905	75.9%
Medicare Supplement – Individual	\$41,092	\$35,623	86.7%
Total A&H	\$879,571,704	\$667,799,528	75.9%

MISSOURI YEAR-END ENROLLMENT



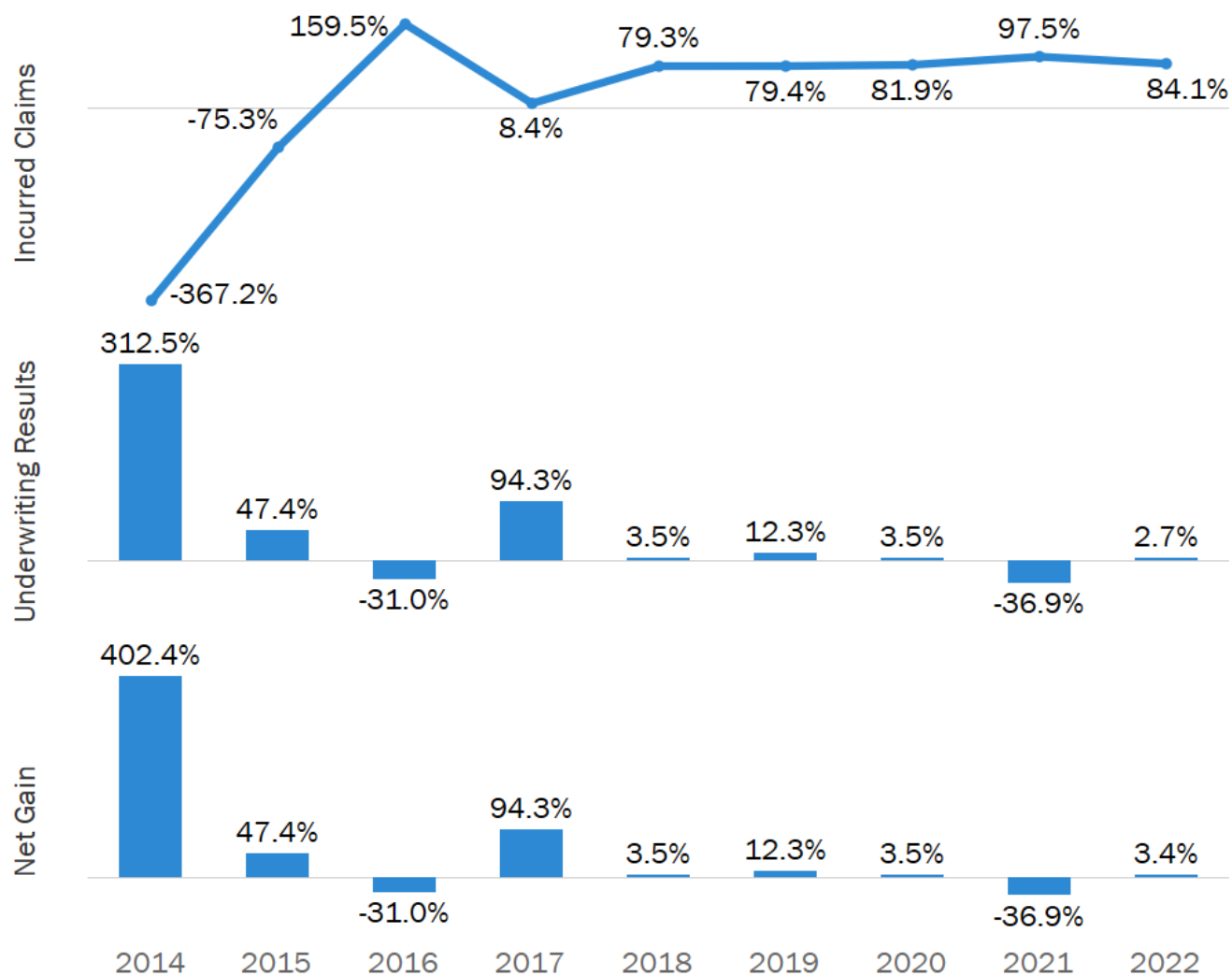
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year					Pct. of Net Premium		
	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$6,040	\$-22,179	\$18,875	\$24,307	(367.2%)	312.5%	402.4%
2015	\$5,510	\$-4,150	\$2,609	\$2,609	(75.3%)	47.4%	47.4%
2016	\$67,494	\$107,628	\$-20,905	\$-20,905	159.5%	(31.0%)	(31.0%)
2017	\$-542,060	\$-45,614	\$-510,970	\$-510,970	8.4%	94.3%	94.3%
2018	\$518,211,932	\$411,136,240	\$18,011,415	\$18,011,415	79.3%	3.5%	3.5%
2019	\$340,903,870	\$270,790,984	\$41,990,319	\$41,990,319	79.4%	12.3%	12.3%
2020	\$634,700,358	\$519,528,918	\$22,010,656	\$22,010,656	81.9%	3.5%	3.5%
2021	\$318,632,082	\$310,547,843	\$-117,567,847	\$-117,567,847	97.5%	(36.9%)	(36.9%)
2022	\$411,552,141	\$345,917,610	\$11,158,466	\$13,926,517	84.1%	2.7%	3.4%

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.6 Cigna Health and Life Insurance Company

NAIC Company Code: 67369

Insurer Group: Cigna Health Group

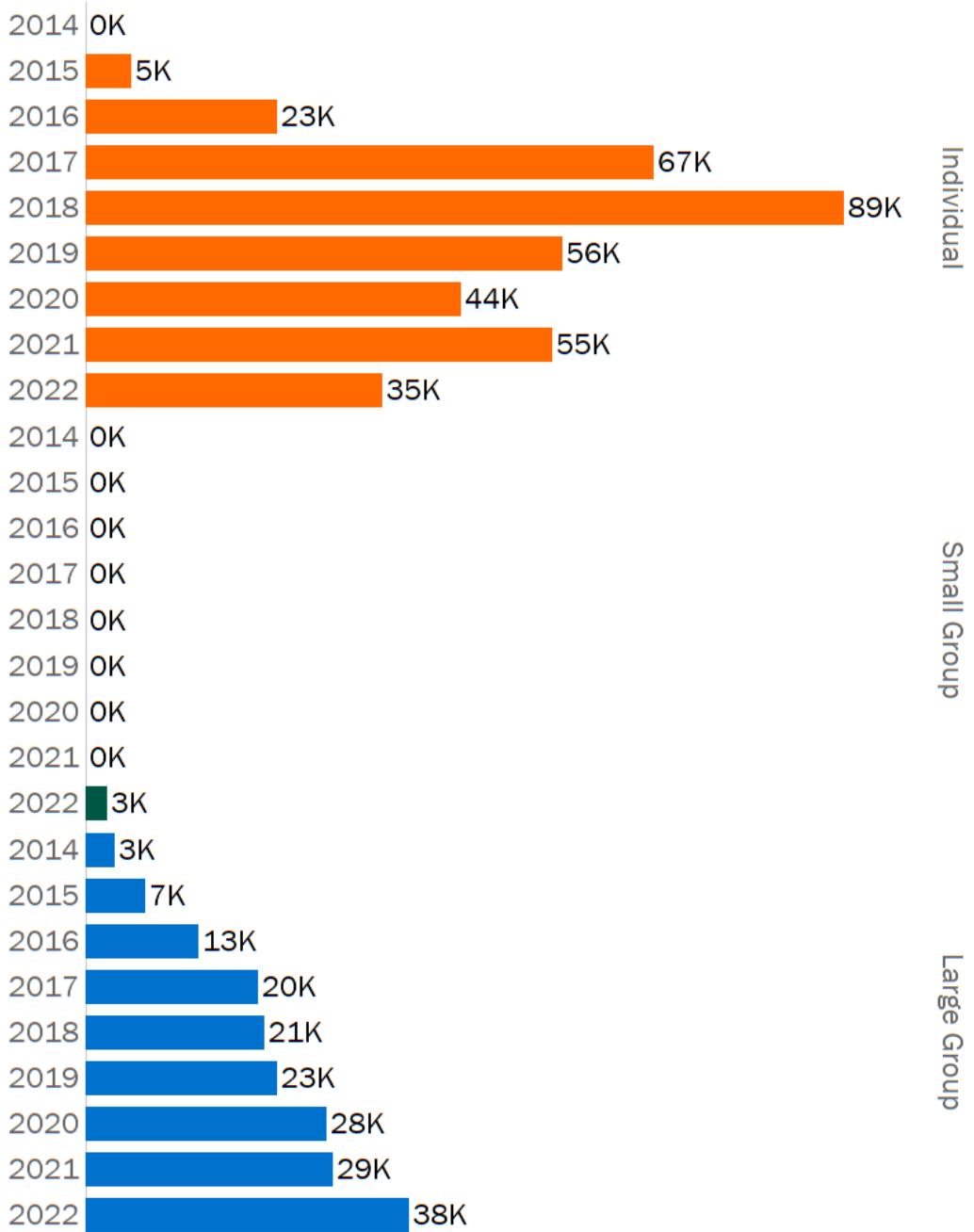
License Type: Life & Health

MISSOURI PREMIUM & LOSSES

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$295,619,947	\$285,814,371	96.7%
Major Medical – Small Employer	\$8,260,792	\$10,522,577	127.4%
Major Medical – Large Employer	\$209,430,585	\$180,170,459	86.0%
Medicare Supplement – Individual	\$25,718,482	\$21,083,887	82.0%
Medicare	\$36,068,889	\$28,760,472	79.7%
Dental	\$42,478,052	\$32,402,904	76.3%
All Other A&H	\$93,282,086	\$84,548,239	90.6%
Total A&H	\$710,858,833	\$643,302,909	90.5%

MISSOURI YEAR-END ENROLLMENT



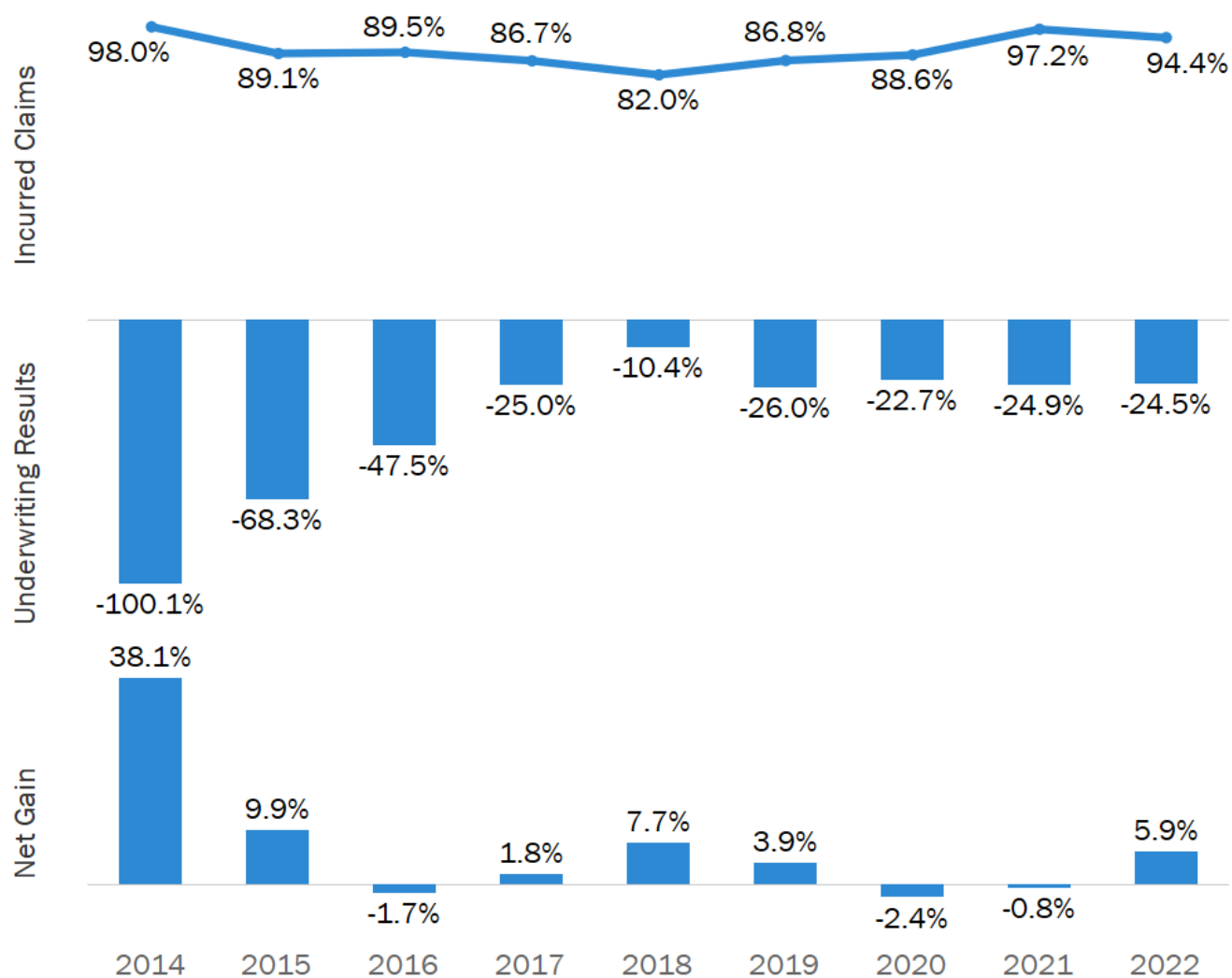
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Pct. of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$56,496,253	\$55,386,838	\$-56,525,002	\$21,498,143	98.0%	(100.1%)	38.1%
2015	\$107,420,645	\$95,751,325	\$-73,322,847	\$10,685,659	89.1%	(68.3%)	9.9%
2016	\$196,875,368	\$176,252,981	\$-93,559,850	\$-3,298,153	89.5%	(47.5%)	(1.7%)
2017	\$450,446,561	\$390,456,925	\$-112,438,424	\$8,094,049	86.7%	(25.0%)	1.8%
2018	\$734,194,917	\$601,960,968	\$-76,012,902	\$56,267,230	82.0%	(10.4%)	7.7%
2019	\$616,133,545	\$534,681,569	\$-160,023,553	\$24,058,919	86.8%	(26.0%)	3.9%
2020	\$618,352,872	\$548,101,283	\$-140,431,482	\$-15,105,257	88.6%	(22.7%)	(2.4%)
2021	\$668,592,156	\$650,028,798	\$-166,721,320	\$-5,309,228	97.2%	(24.9%)	(0.8%)
2022	\$654,640,227	\$618,103,396	\$-160,521,115	\$38,692,052	94.4%	(24.5%)	5.9%

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.7 Cigna Healthcare of St. Louis Inc.

NAIC Company Code: 95635

Insurer Group: Cigna Health Group (0901)

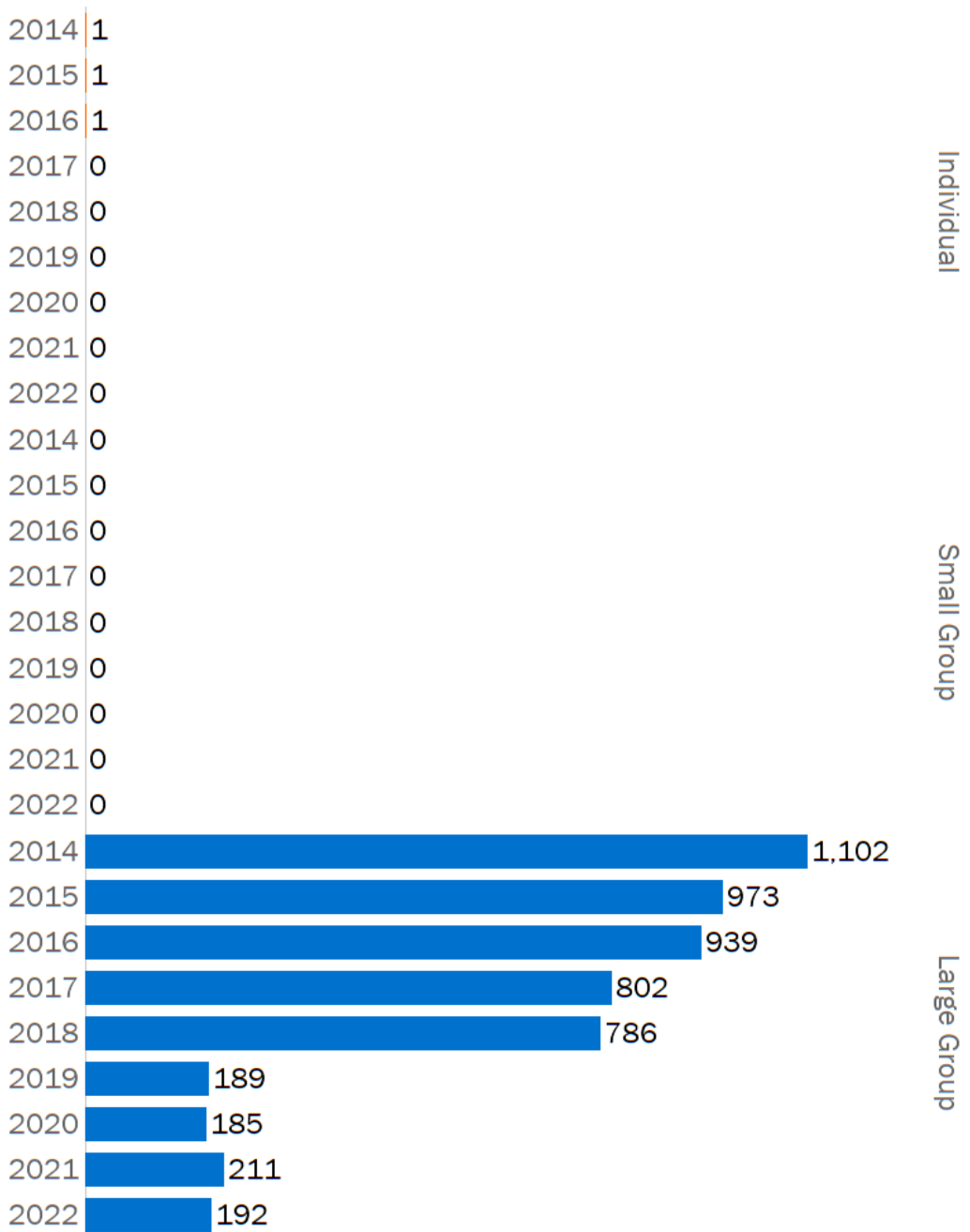
License Type: HMO

Missouri Premium & Losses

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Large Employer	\$1,245,638	\$1,263,336	101.4%
Medicare	\$9,957,157	\$8,389,830	84.3%
Total A&H	\$11,202,795	\$9,653,166	86.2%

MISSOURI YEAR-END ENROLLMENT



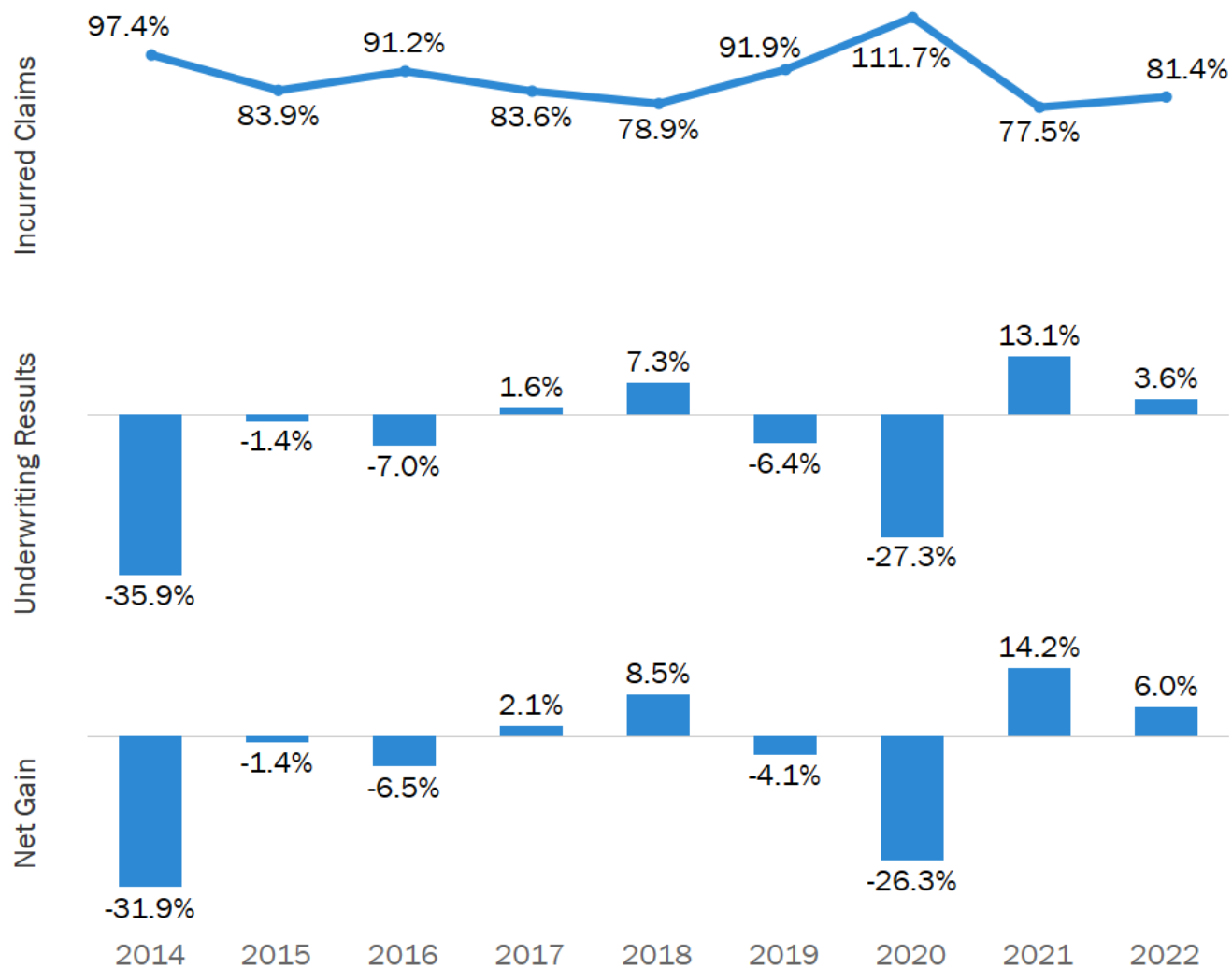
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Pct. of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$5,375,429	\$5,236,135	\$-1,930,823	\$-1,713,535	97.4%	(35.9%)	(31.9%)
2015	\$5,899,092	\$4,950,293	\$-85,364	\$-85,175	83.9%	(1.4%)	(1.4%)
2016	\$22,094,971	\$20,150,575	\$-1,547,252	\$-1,443,964	91.2%	(7.0%)	(6.5%)
2017	\$17,779,394	\$14,865,158	\$280,741	\$373,279	83.6%	1.6%	2.1%
2018	\$18,852,490	\$14,869,845	\$1,370,720	\$1,594,577	78.9%	7.3%	8.5%
2019	\$13,959,996	\$12,828,449	\$-900,217	\$-567,286	91.9%	(6.4%)	(4.1%)
2020	\$34,808,479	\$38,884,777	\$-9,519,064	\$-9,141,047	111.7%	(27.3%)	(26.3%)
2021	\$33,233,670	\$25,756,937	\$4,369,244	\$4,720,021	77.5%	13.1%	14.2%
2022	\$17,835,749	\$14,522,656	\$644,294	\$1,069,627	81.4%	3.6%	6.0%

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.8 Cox Health Systems Insurance Company

NAIC Company Code: 60040

Insurer Group: Cox Insurance Group

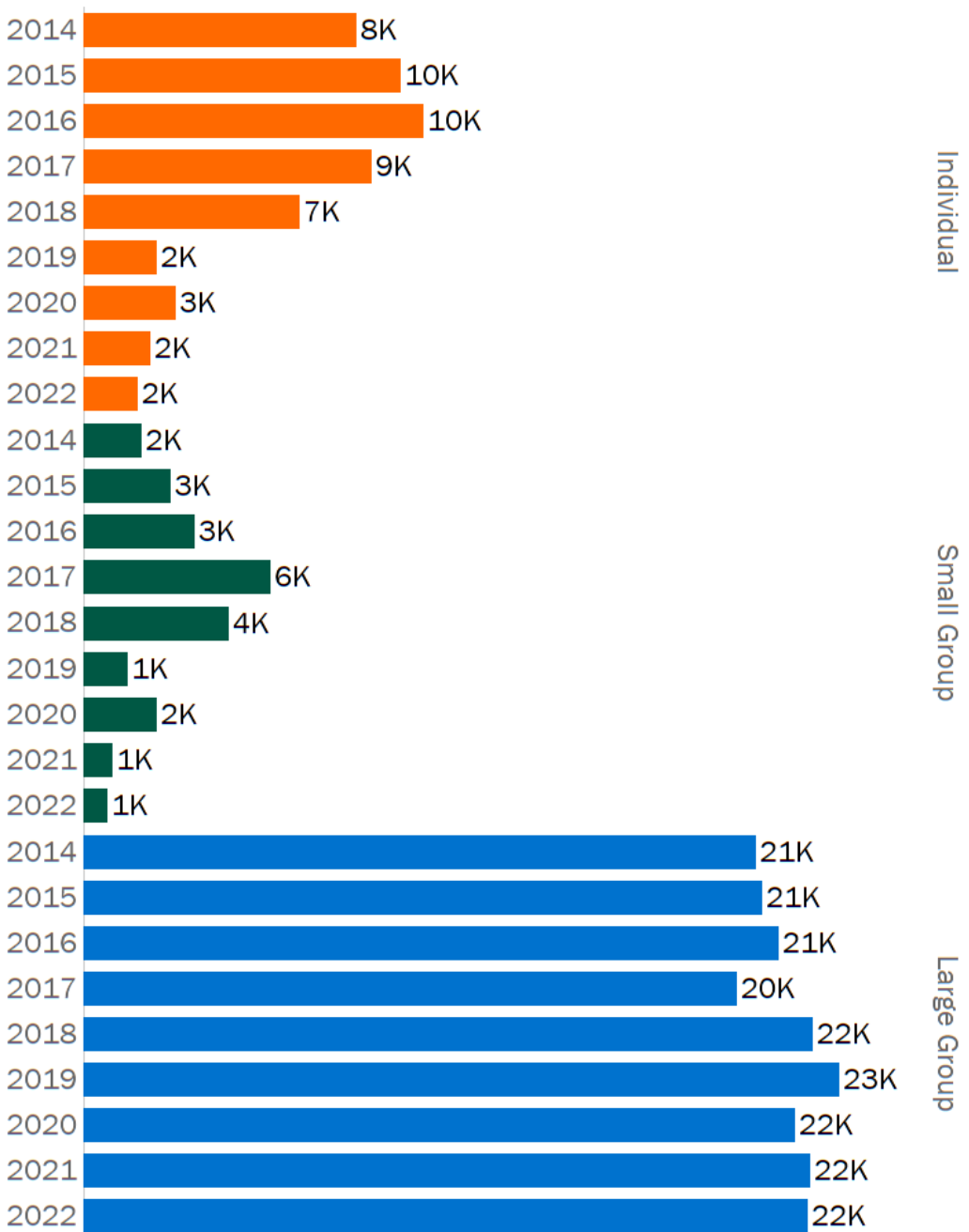
License Type: Life & Health

MISSOURI PREMIUM & LOSSES

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$10,191,894	\$7,019,997	68.9%
Major Medical – Small Employer	\$5,439,189	\$4,512,239	83.0%
Major Medical – Large Employer	\$118,928,849	\$104,667,418	88.0%
All Other A&H	\$7,640,571	\$7,079,732	92.7%
Total A&H	\$142,200,503	\$123,279,386	86.7%

MISSOURI YEAR-END ENROLLMENT



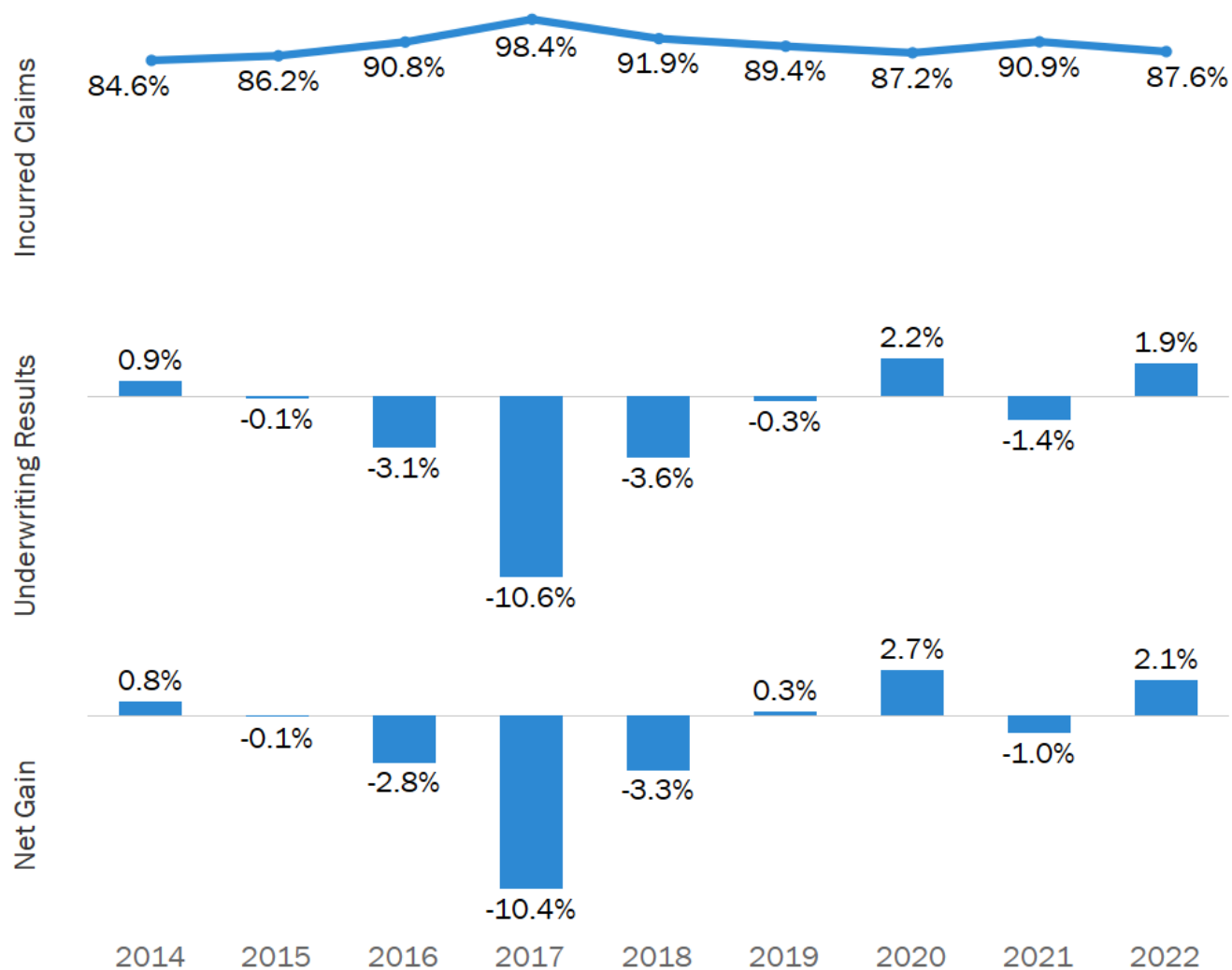
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Pct. of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$111,047,716	\$93,972,325	\$956,369	\$905,058	84.6%	0.9%	0.8%
2015	\$123,606,881	\$106,518,000	\$-150,546	\$-113,063	86.2%	(0.1%)	(0.1%)
2016	\$129,796,926	\$117,851,171	\$-3,959,006	\$-3,664,947	90.8%	(3.1%)	(2.8%)
2017	\$140,696,626	\$138,451,787	\$-14,976,271	\$-14,634,801	98.4%	(10.6%)	(10.4%)
2018	\$151,513,392	\$139,301,781	\$-5,440,394	\$-4,952,074	91.9%	(3.6%)	(3.3%)
2019	\$132,190,323	\$118,140,378	\$-396,306	\$352,282	89.4%	(0.3%)	0.3%
2020	\$141,411,084	\$123,262,357	\$3,155,191	\$3,877,645	87.2%	2.2%	2.7%
2021	\$136,625,385	\$124,160,708	\$-1,933,332	\$-1,414,082	90.9%	(1.4%)	(1.0%)
2022	\$139,780,916	\$122,429,829	\$2,693,258	\$2,986,009	87.6%	1.9%	2.1%

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.9 Golden Rule Insurance Company

NAIC Company Code: 62286

Insurer Group: UnitedHealth Group (0707)

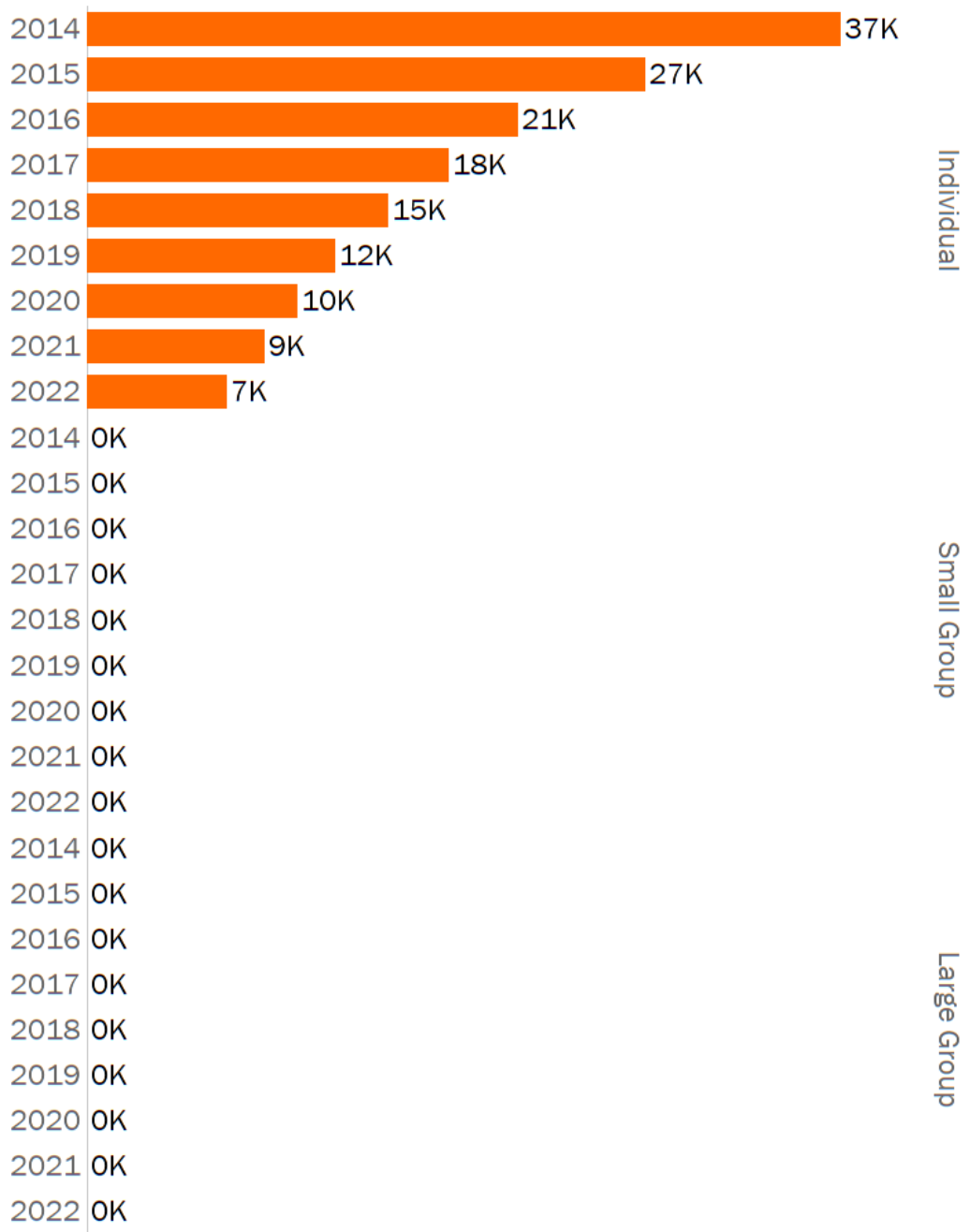
License Type: Life & Health

MISSOURI PREMIUM & LOSSES

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$39,201,593	\$27,942,137	71.3%
Medicare Supplement – Individual	\$976,401	\$896,372	91.8%
Dental	\$4,974,862	\$2,536,123	51.0%
All Other A&H	\$30,522,362	\$13,748,359	45.0%
Total A&H	\$75,675,218	\$45,122,991	59.6%

MISSOURI YEAR-END ENROLLMENT



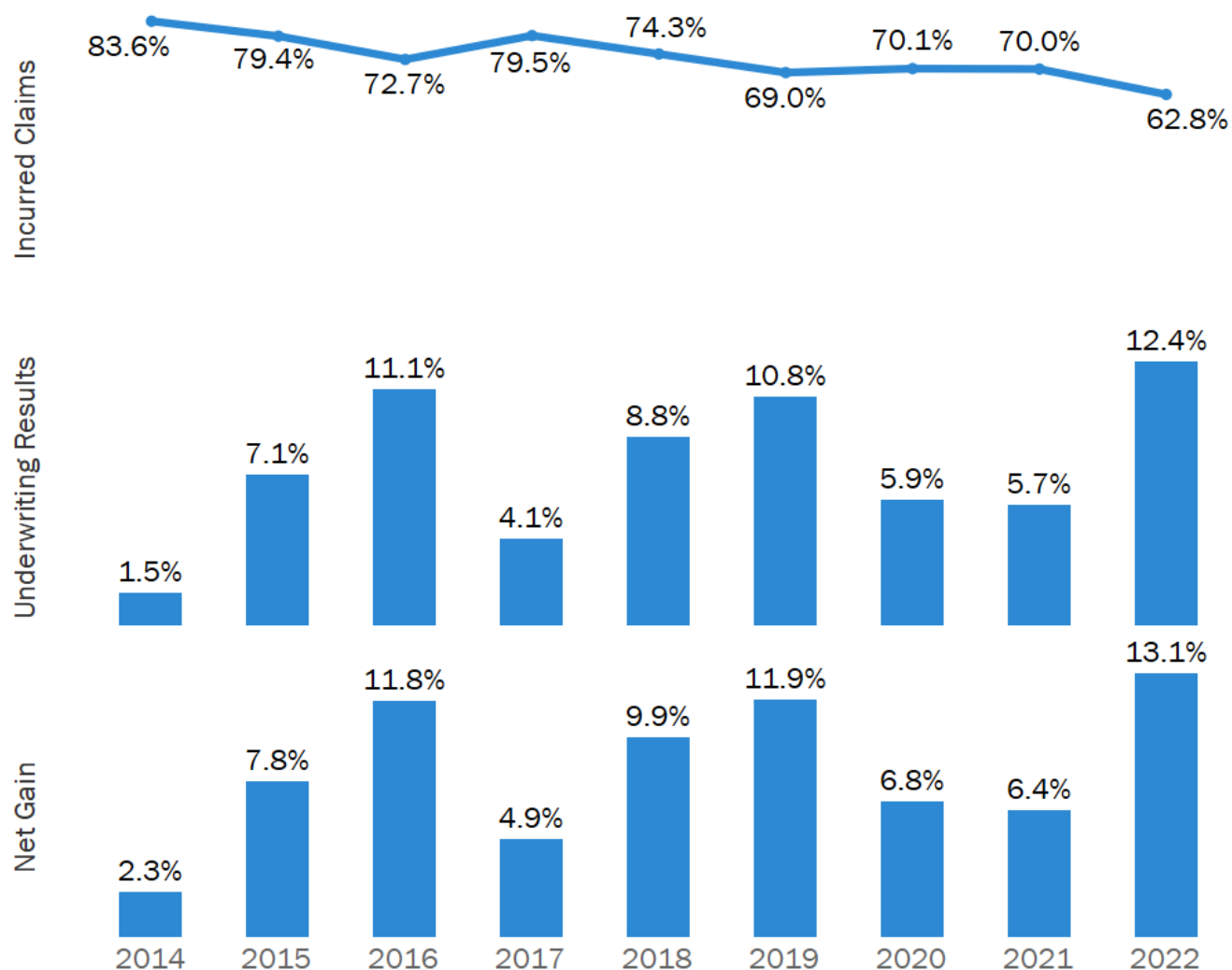
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Pct. of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$100,941,672	\$84,435,259	\$1,521,967	\$2,305,206	83.6%	1.5%	2.3%
2015	\$84,349,391	\$66,963,662	\$5,988,766	\$6,557,940	79.4%	7.1%	7.8%
2016	\$74,174,594	\$53,954,803	\$8,217,639	\$8,749,480	72.7%	11.1%	11.8%
2017	\$70,785,449	\$56,298,371	\$2,878,205	\$3,452,878	79.5%	4.1%	4.9%
2018	\$61,788,993	\$45,904,214	\$5,451,358	\$6,134,595	74.3%	8.8%	9.9%
2019	\$67,998,746	\$46,912,002	\$7,319,071	\$8,066,509	69.0%	10.8%	11.9%
2020	\$70,290,356	\$49,291,735	\$4,148,941	\$4,745,953	70.1%	5.9%	6.8%
2021	\$75,134,099	\$52,592,446	\$4,255,862	\$4,773,220	70.0%	5.7%	6.4%
2022	\$71,922,345	\$45,133,770	\$8,889,704	\$9,434,560	62.8%	12.4%	13.1%

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.10 Good Health HMO Inc.

NAIC Company Code: 95315

Insurer Group: Blue Cross Blue Shield of KC Group (0537)

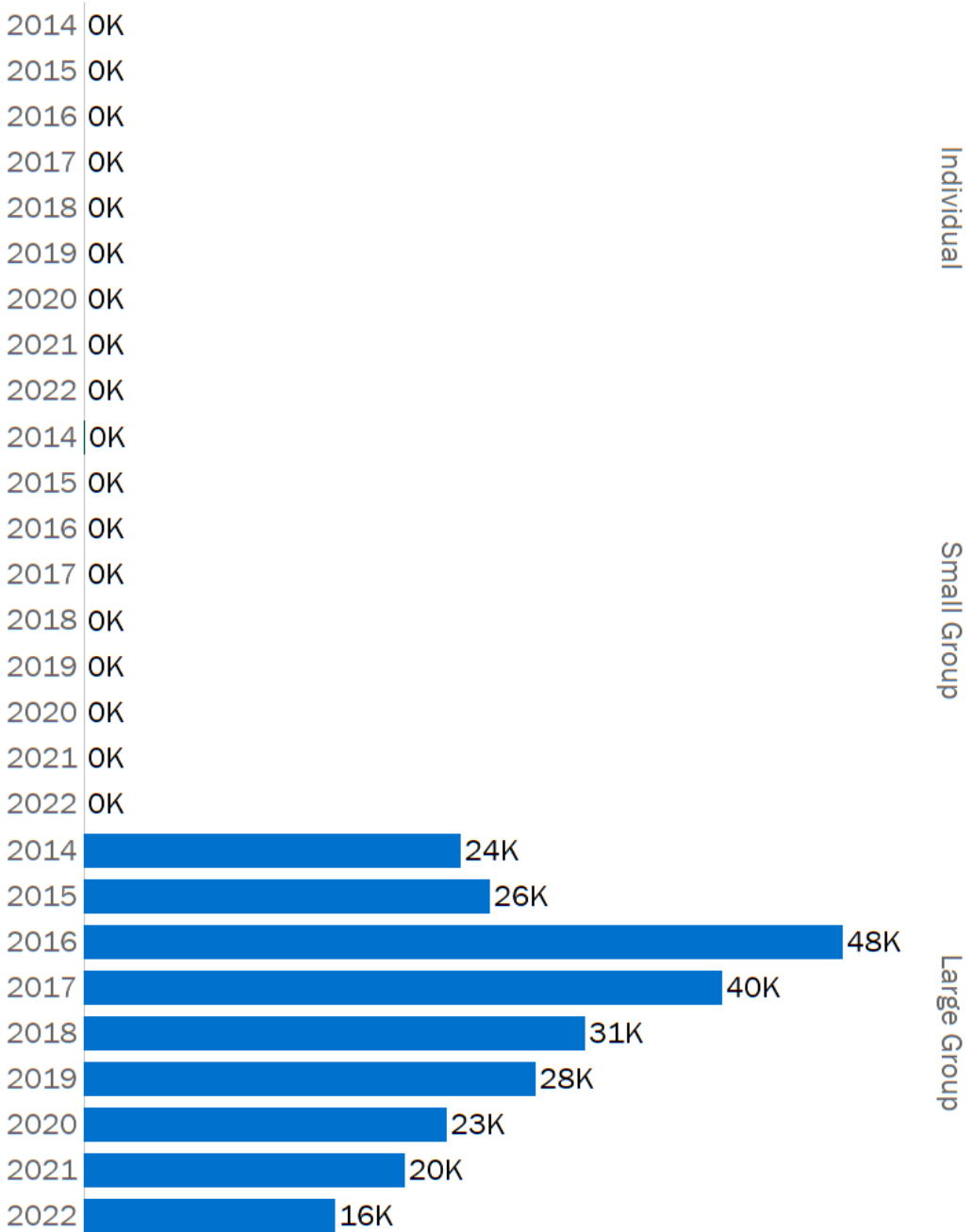
License Type: HMO

MISSOURI PREMIUM & LOSSES

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$14,885	\$870	5.8%
Major Medical – Small Employer	\$0	\$98,724	
Major Medical – Large Employer	\$117,280,441	\$100,159,670	85.4%
Total A&H	\$117,295,326	\$100,259,264	85.5%

MISSOURI YEAR-END ENROLLMENT



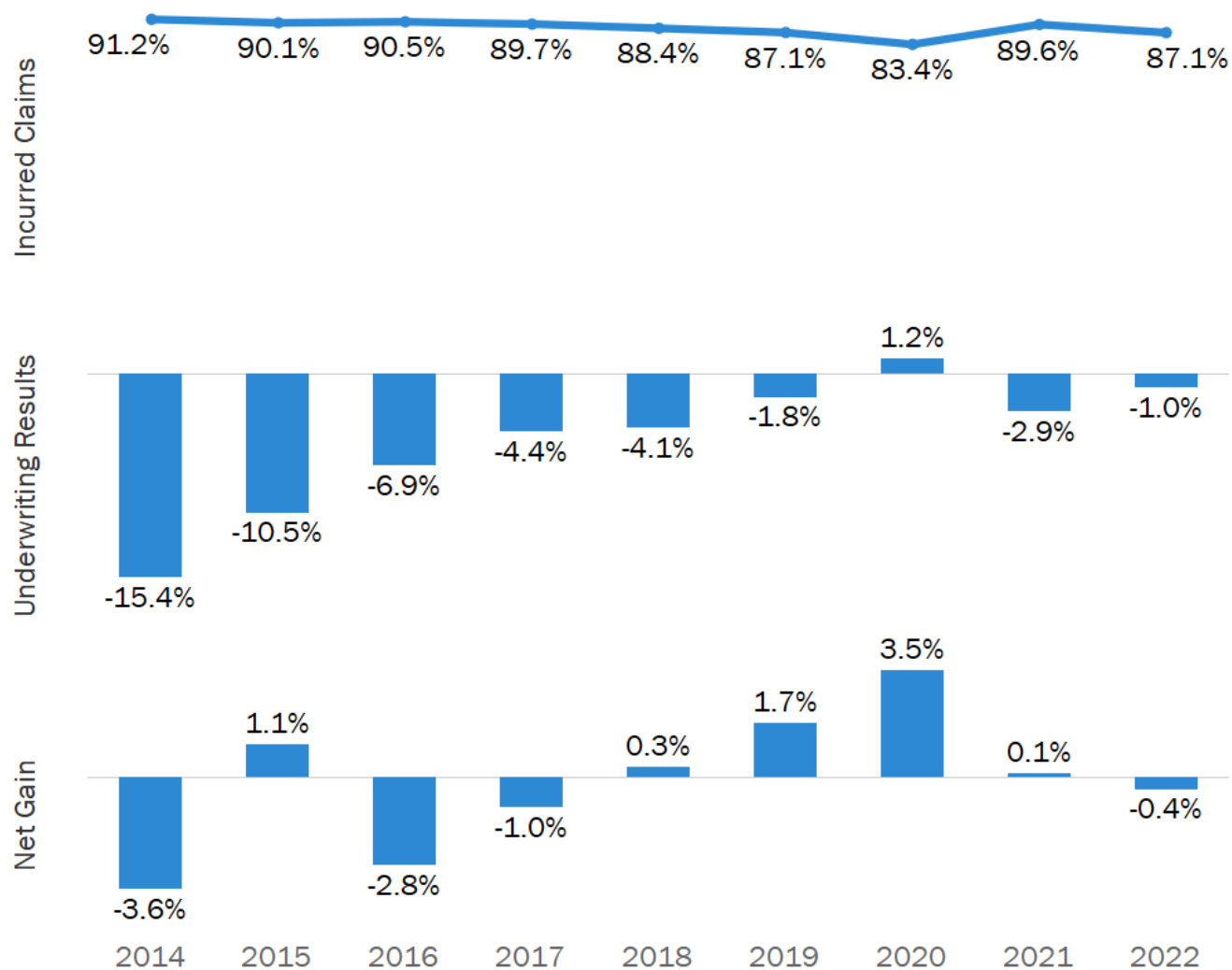
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year					Pct. of Net Premium		
	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$128,810,207	\$117,505,144	\$-19,877,999	\$-4,661,798	91.2%	(15.4%)	(3.6%)
2015	\$122,219,365	\$110,173,033	\$-12,850,589	\$1,309,837	90.1%	(10.5%)	1.1%
2016	\$157,965,007	\$142,896,185	\$-10,956,854	\$-4,483,820	90.5%	(6.9%)	(2.8%)
2017	\$161,685,761	\$145,110,888	\$-7,059,793	\$-1,569,831	89.7%	(4.4%)	(1.0%)
2018	\$142,098,991	\$125,677,619	\$-5,803,060	\$454,830	88.4%	(4.1%)	0.3%
2019	\$140,058,843	\$122,004,928	\$-2,451,298	\$2,448,669	87.1%	(1.8%)	1.7%
2020	\$128,509,618	\$107,195,618	\$1,532,337	\$4,478,074	83.4%	1.2%	3.5%
2021	\$126,128,152	\$113,059,890	\$-3,614,759	\$182,618	89.6%	(2.9%)	0.1%
2022	\$116,751,519	\$101,654,085	\$-1,204,195	\$-451,217	87.1%	(1.0%)	(0.4%)

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.11 Healthy Alliance Life Insurance Company

NAIC Company Code: 78972

Insurer Group: Anthem Inc Group (0671)

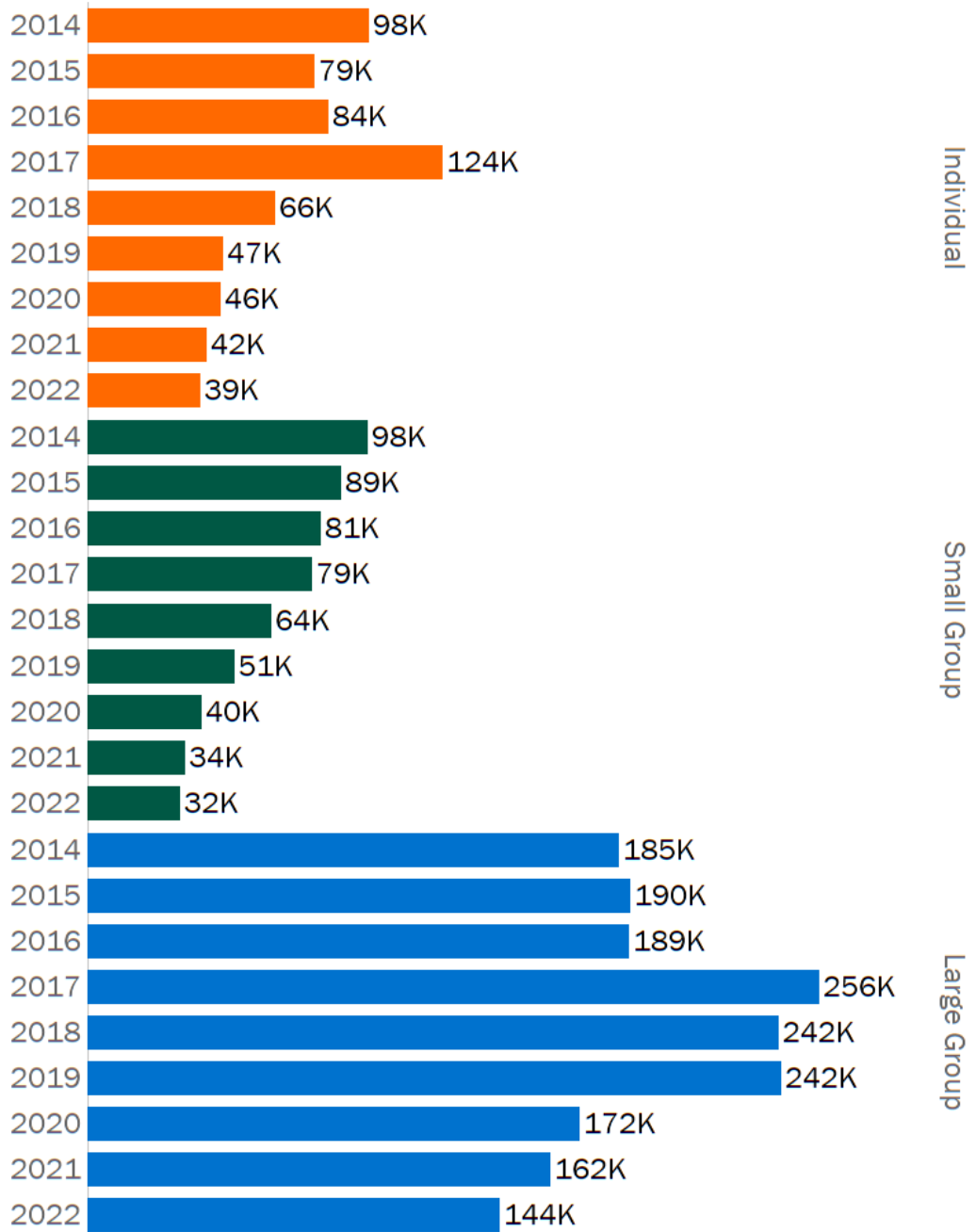
License Type: Life & Health

MISSOURI PREMIUM & LOSSES

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$320,781,647	\$232,904,892	72.6%
Major Medical – Small Employer	\$228,975,720	\$156,182,120	68.2%
Major Medical – Large Employer	\$1,030,967,518	\$888,653,572	86.2%
Medicare Supplement – Individual	\$103,269,461	\$77,885,948	75.4%
Long Term Care – Individual	\$18,169	\$505,484	2782.1%
Dental	\$29,725,103	\$21,640,147	72.8%
All Other A&H	\$78,391,104	\$184,474,349	235.3%
Total A&H	\$1,792,128,722	\$1,562,246,512	87.2%

MISSOURI YEAR-END ENROLLMENT



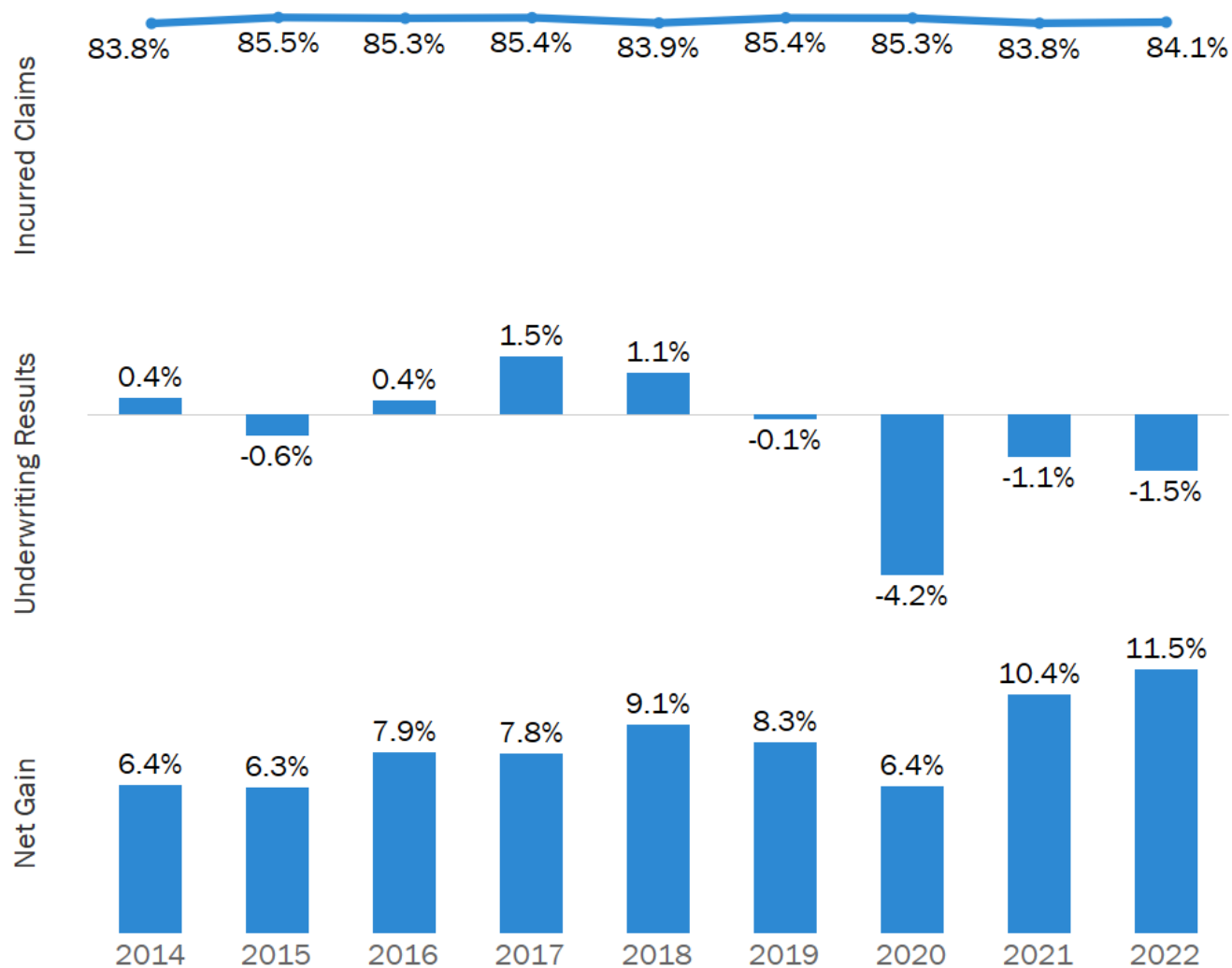
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Pct. of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$1,704,074,027	\$1,427,210,837	\$7,557,947	\$109,826,450	83.8%	0.4%	6.4%
2015	\$1,675,390,395	\$1,432,307,806	\$-9,474,187	\$106,266,401	85.5%	(0.6%)	6.3%
2016	\$1,810,704,428	\$1,543,718,195	\$6,507,093	\$142,751,929	85.3%	0.4%	7.9%
2017	\$2,492,677,778	\$2,129,391,466	\$38,422,224	\$194,293,638	85.4%	1.5%	7.8%
2018	\$2,185,233,465	\$1,833,126,212	\$23,875,264	\$198,562,060	83.9%	1.1%	9.1%
2019	\$2,209,882,600	\$1,886,675,571	\$-3,007,410	\$183,585,905	85.4%	(0.1%)	8.3%
2020	\$1,926,429,581	\$1,643,178,360	\$-81,597,243	\$122,793,097	85.3%	(4.2%)	6.4%
2021	\$1,884,530,348	\$1,579,473,263	\$-20,968,968	\$195,406,320	83.8%	(1.1%)	10.4%
2022	\$1,903,100,252	\$1,601,072,684	\$-28,135,751	\$217,917,784	84.1%	(1.5%)	11.5%

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.12 HMO Missouri Inc.

NAIC Company Code: 95358

Insurer Group: Anthem Inc Group (0671)

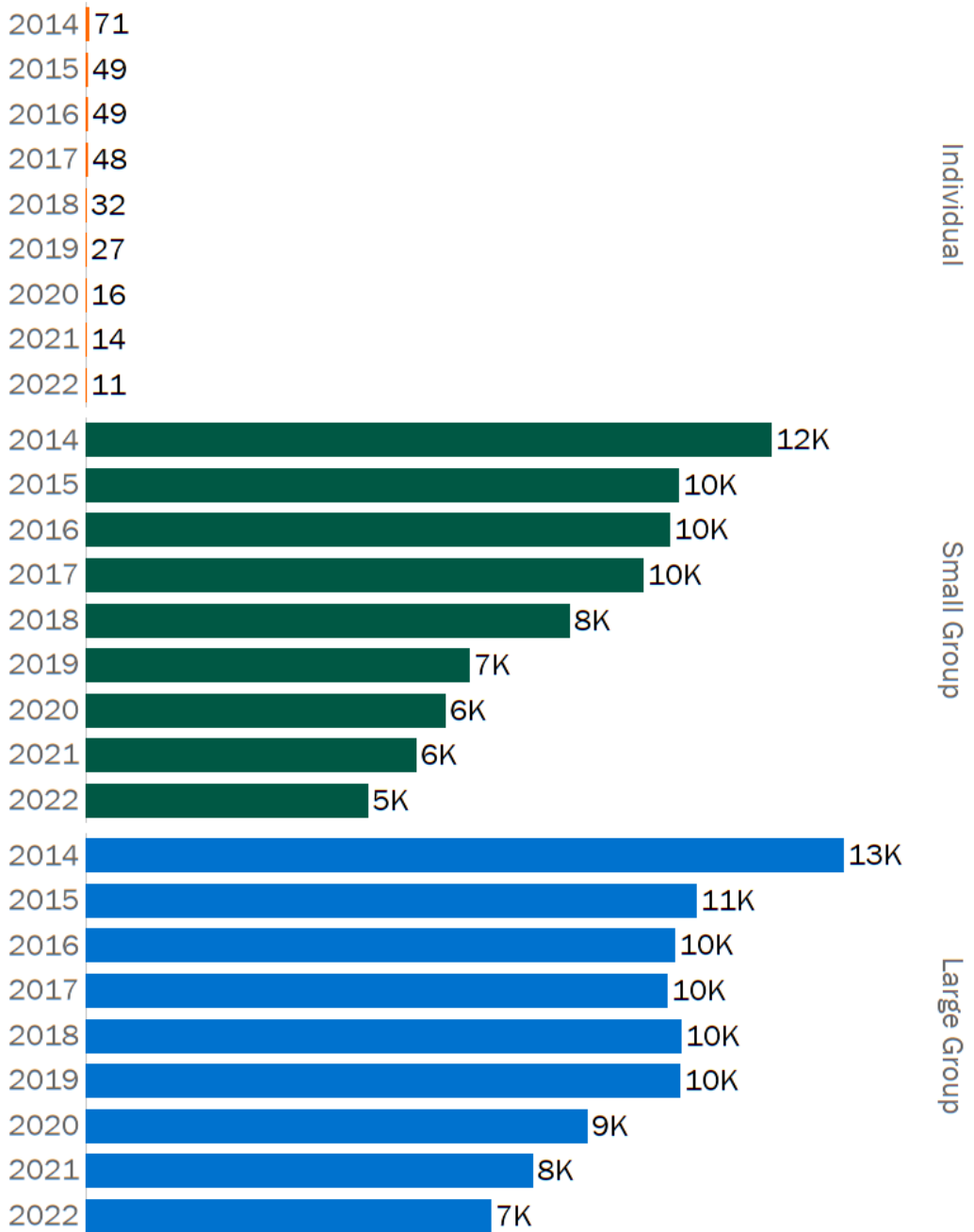
License Type: HMO

MISSOURI PREMIUM & LOSSES

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$245,542	\$72,674	29.6%
Major Medical – Small Employer	\$28,989,019	\$18,049,829	62.3%
Major Medical – Large Employer	\$42,055,369	\$39,098,254	93.0%
Total A&H	\$70,924,717	\$57,171,849	80.6%

MISSOURI YEAR-END ENROLLMENT



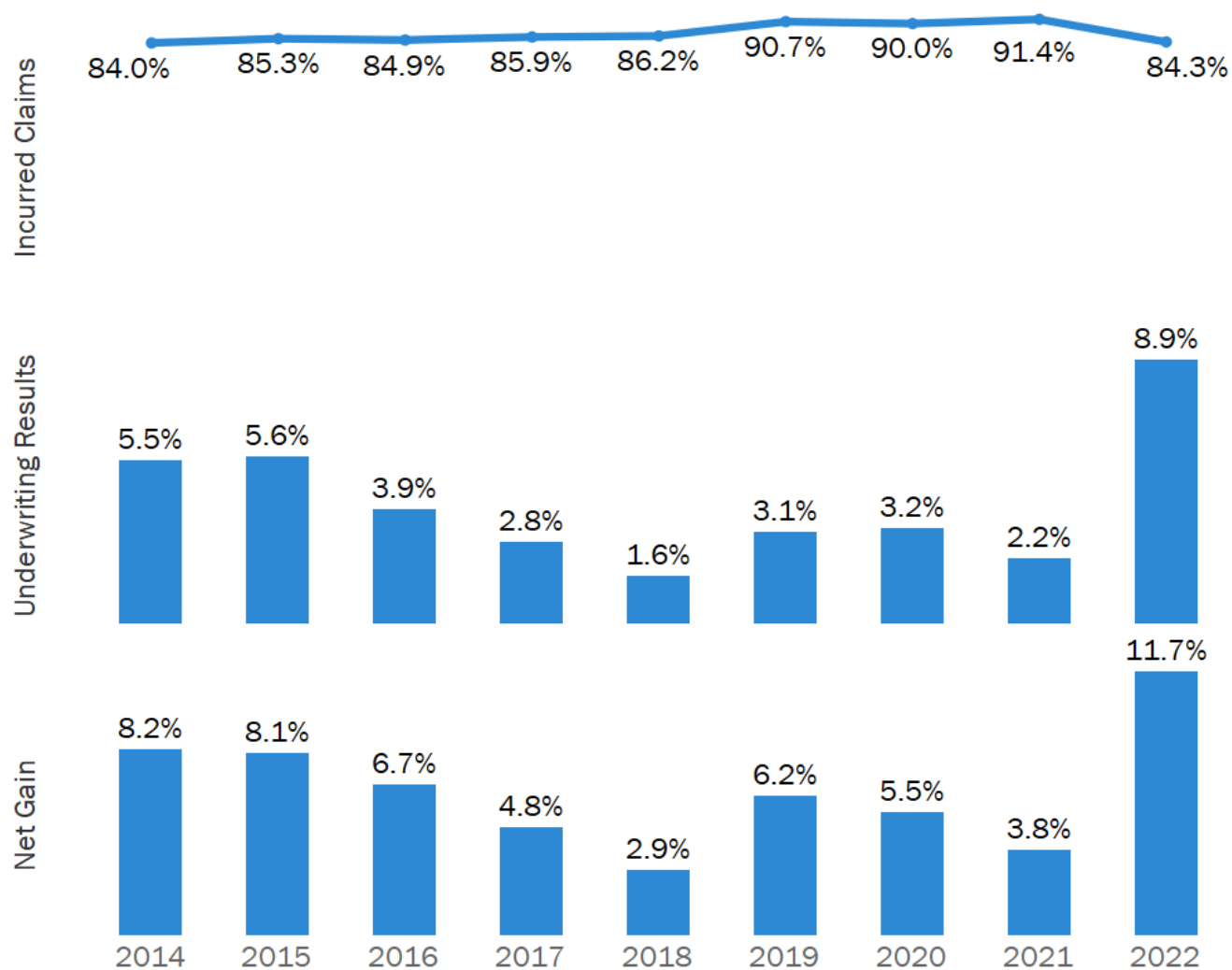
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Pct. of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$125,854,804	\$105,728,480	\$6,923,320	\$10,378,682	84.0%	5.5%	8.2%
2015	\$122,677,457	\$104,696,736	\$6,882,406	\$9,899,966	85.3%	5.6%	8.1%
2016	\$132,451,294	\$112,474,688	\$5,109,095	\$8,815,113	84.9%	3.9%	6.7%
2017	\$182,897,527	\$157,064,176	\$5,069,953	\$8,786,004	85.9%	2.8%	4.8%
2018	\$199,087,662	\$171,589,917	\$3,161,738	\$5,798,675	86.2%	1.6%	2.9%
2019	\$109,649,046	\$99,398,577	\$3,405,965	\$6,759,265	90.7%	3.1%	6.2%
2020	\$97,980,539	\$88,229,937	\$3,154,762	\$5,356,435	90.0%	3.2%	5.5%
2021	\$92,102,503	\$84,153,320	\$2,010,237	\$3,476,773	91.4%	2.2%	3.8%
2022	\$68,715,900	\$57,950,157	\$6,095,630	\$8,008,655	84.3%	8.9%	11.7%

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.13 Humana Health Plan Inc.

NAIC Company Code: 95885

Insurer Group: Humana Group (0119)

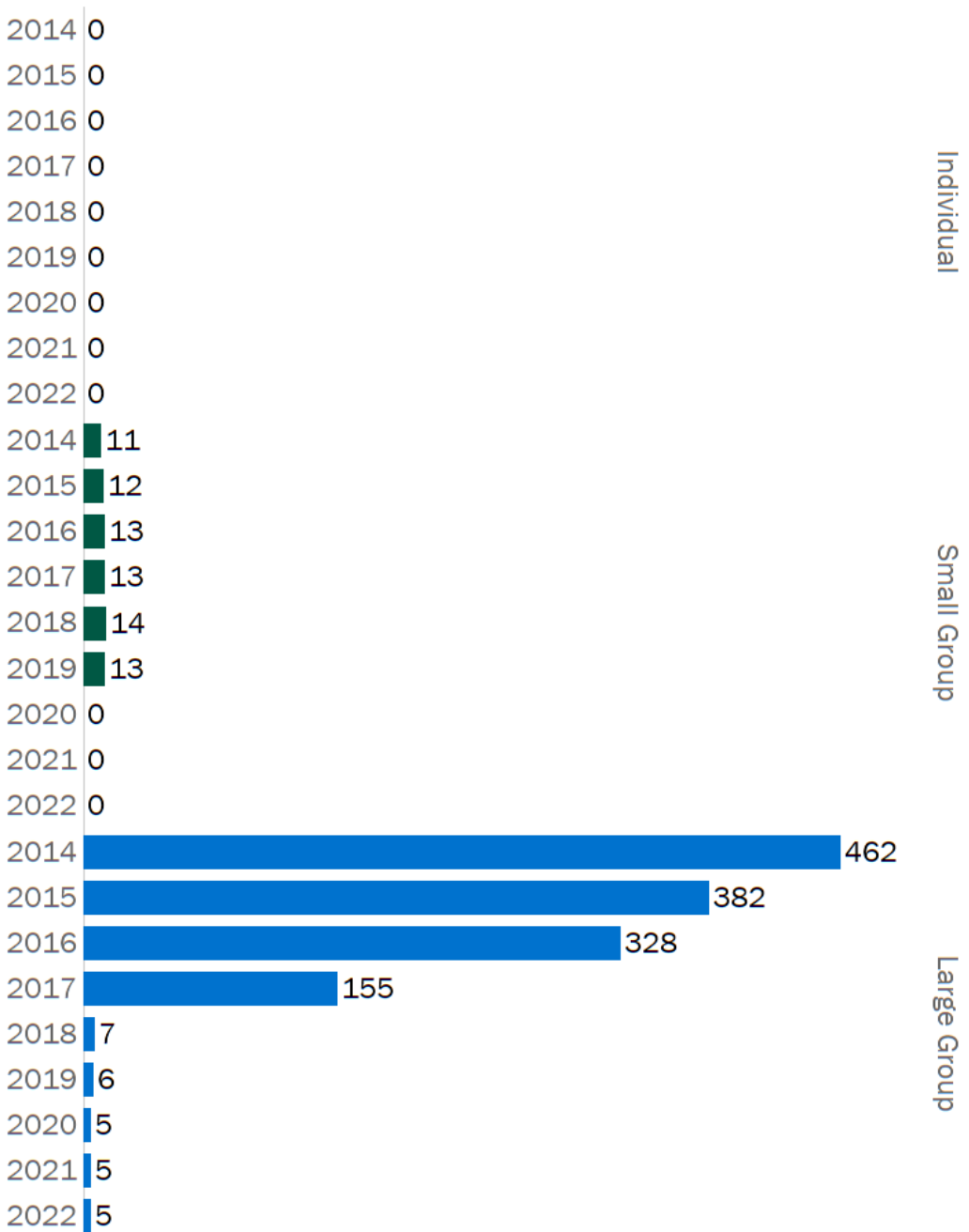
License Type: HMO

Missouri Premium & Losses

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Small Employer	\$0	\$91,388	
Major Medical – Large Employer	\$149,730	\$–13,770	(9.2%)
Medicare	\$2,255,168	\$–1,059,294	(47.0%)
Total A&H	\$2,404,898	\$–981,676	(40.8%)

MISSOURI YEAR-END ENROLLMENT



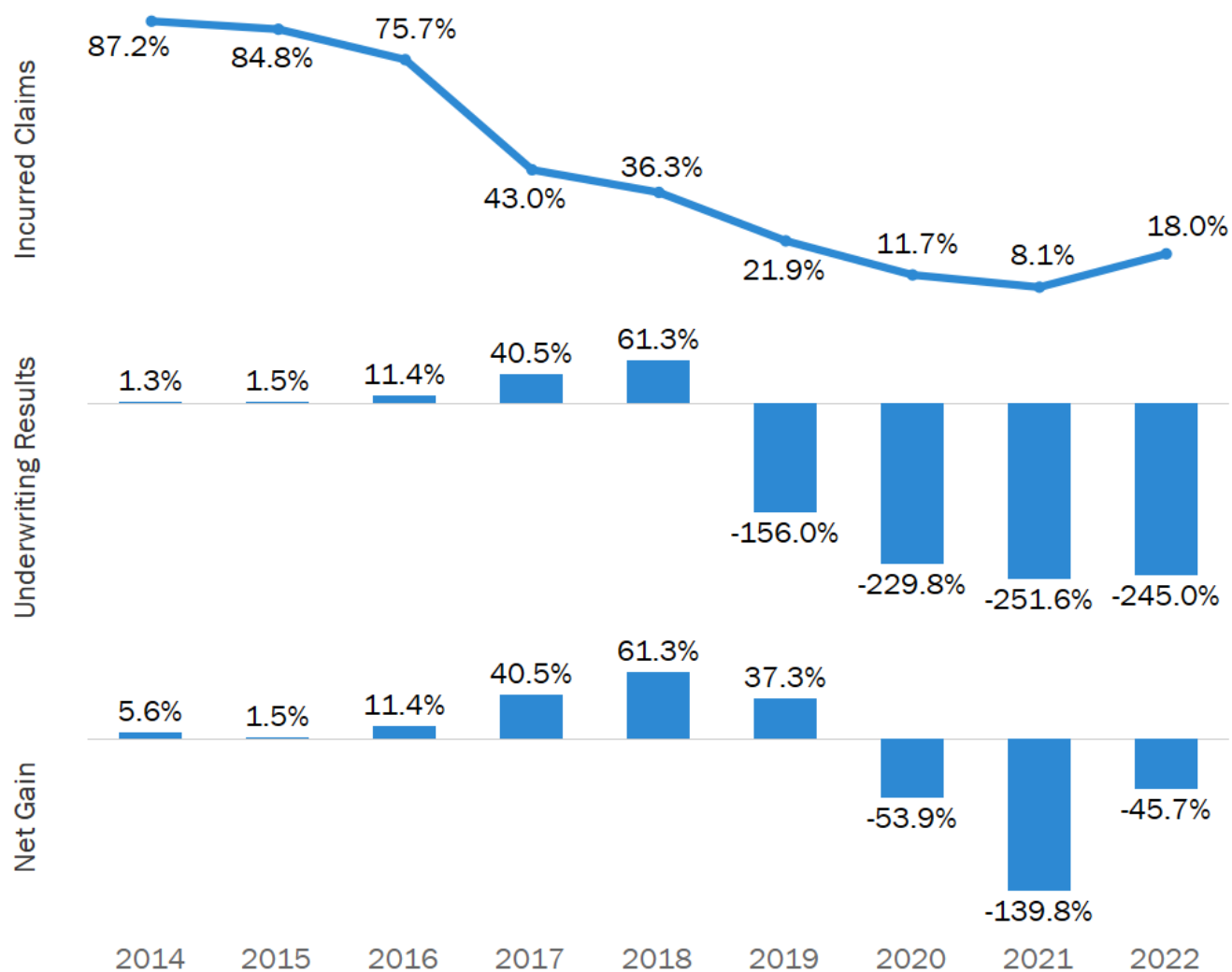
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Pct. of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$343,798,490	\$299,662,650	\$4,437,696	\$19,214,158	87.2%	1.3%	5.6%
2015	\$2,167,642	\$1,837,867	\$33,339	\$33,339	84.8%	1.5%	1.5%
2016	\$1,802,784	\$1,365,380	\$206,095	\$206,095	75.7%	11.4%	11.4%
2017	\$794,825	\$341,652	\$322,079	\$322,079	43.0%	40.5%	40.5%
2018	\$249,123	\$90,337	\$152,693	\$152,693	36.3%	61.3%	61.3%
2019	\$454,819	\$99,403	\$-709,558	\$169,473	21.9%	(156.0%)	37.3%
2020	\$421,020	\$49,362	\$-967,417	\$-226,905	11.7%	(229.8%)	(53.9%)
2021	\$352,020	\$28,474	\$-885,821	\$-491,968	8.1%	(251.6%)	(139.8%)
2022	\$431,024	\$77,618	\$-1,055,905	\$-196,970	18.0%	(245.0%)	(45.7%)

MISSOURI UNDERWRITING AND NET GAIN:

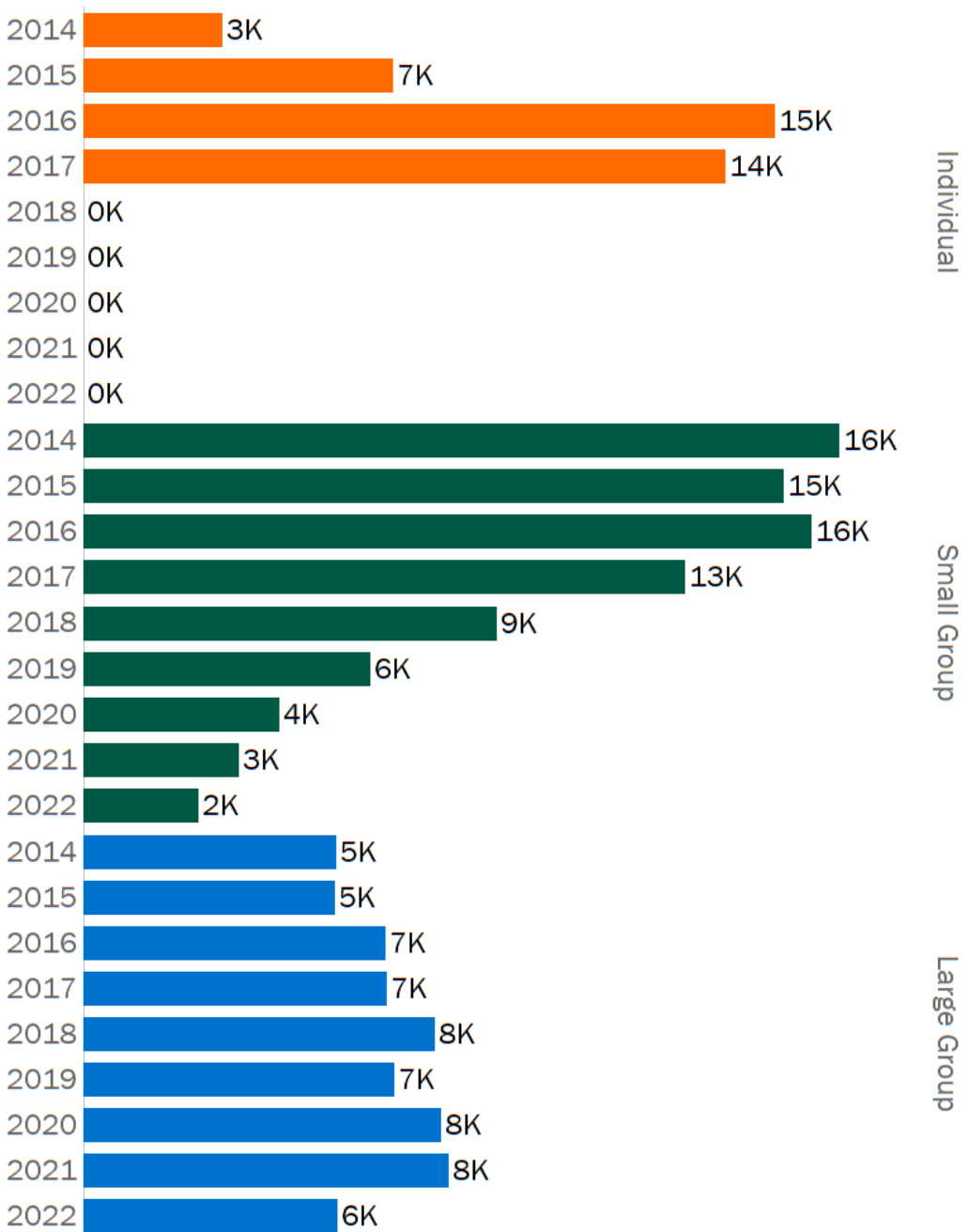
A&H BUSINESS



8.14 Humana Insurance Company**NAIC Company Code: 73288****Insurer Group: Humana Group (0119)****License Type: Life & Health****MISSOURI PREMIUM & LOSSES****2022**

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$0	\$1,823	
Major Medical – Small Employer	\$21,776,391	\$15,241,830	70.0%
Major Medical – Large Employer	\$39,538,294	\$33,541,807	84.8%
Medicare Supplement – Individual	\$10,461,960	\$8,278,375	79.1%
Medicare	\$335,022,052	\$275,788,061	82.3%
Dental	\$11,741,631	\$7,745,973	66.0%
All Other A&H	\$28,365,051	\$23,880,234	84.2%
Total A&H	\$446,905,379	\$364,478,103	81.6%

MISSOURI YEAR-END ENROLLMENT



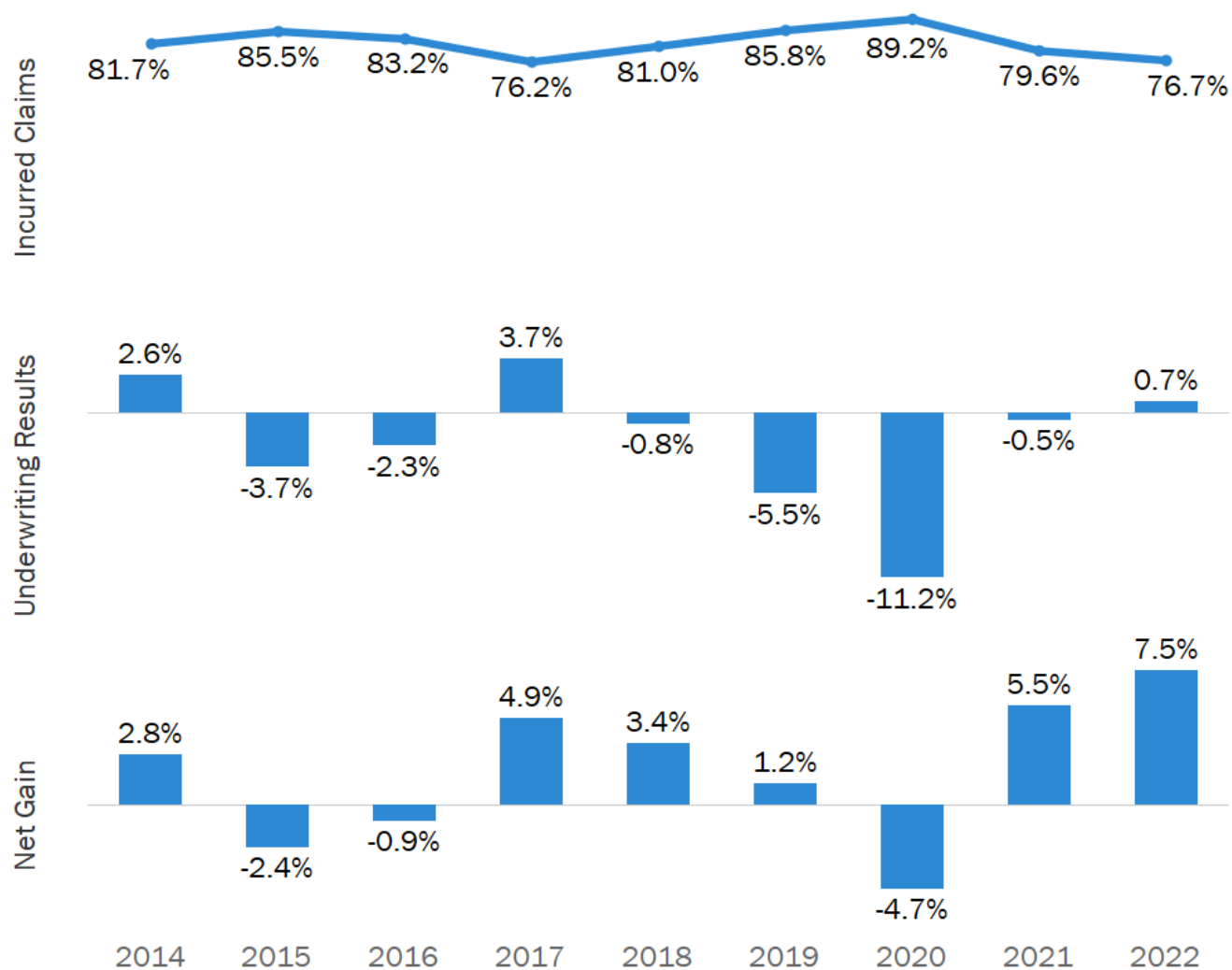
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Pct. of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$382,884,360	\$313,006,667	\$9,773,408	\$10,859,199	81.7%	2.6%	2.8%
2015	\$133,439,310	\$114,089,192	\$-4,971,503	\$-3,207,798	85.5%	(3.7%)	(2.4%)
2016	\$172,274,256	\$143,390,207	\$-3,921,708	\$-1,606,125	83.2%	(2.3%)	(0.9%)
2017	\$208,520,222	\$158,945,362	\$7,633,299	\$10,129,819	76.2%	3.7%	4.9%
2018	\$129,174,801	\$104,628,872	\$-998,628	\$4,449,960	81.0%	(0.8%)	3.4%
2019	\$131,457,128	\$112,832,241	\$-7,245,808	\$1,587,435	85.8%	(5.5%)	1.2%
2020	\$129,441,784	\$115,486,982	\$-14,548,596	\$-6,122,075	89.2%	(11.2%)	(4.7%)
2021	\$129,407,336	\$103,027,485	\$-685,953	\$7,159,126	79.6%	(0.5%)	5.5%
2022	\$113,264,786	\$86,855,418	\$823,870	\$8,551,285	76.7%	0.7%	7.5%

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.15 Medica Central Insurance Company

NAIC Company Code: 16592

Insurer Group: Medica Group (1552)

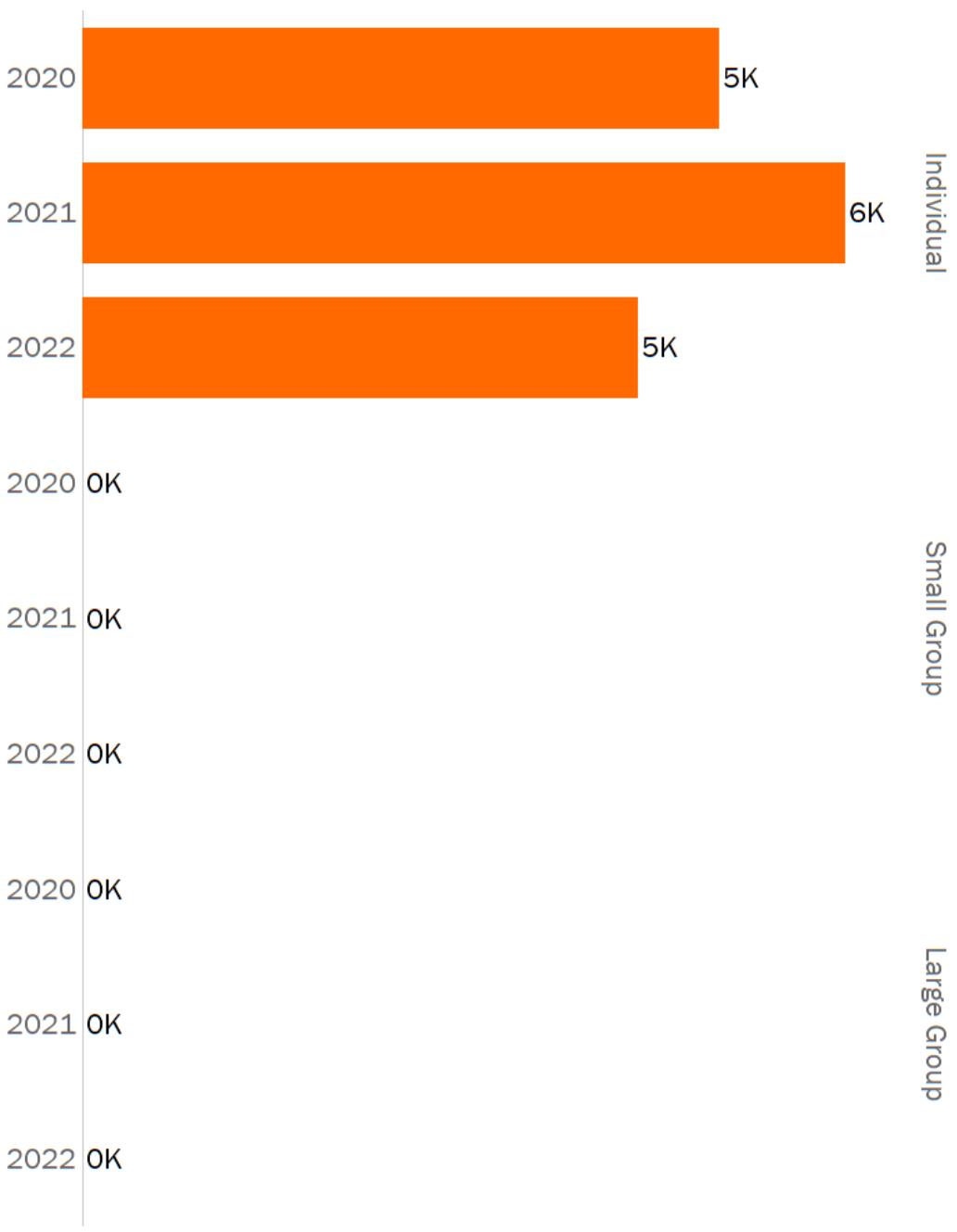
License Type: Life & Health

MISSOURI PREMIUM & LOSSES

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$29,529,383	\$23,324,340	79.0%
Total A&H	\$29,529,383	\$23,324,340	79.0%

MISSOURI YEAR-END ENROLLMENT



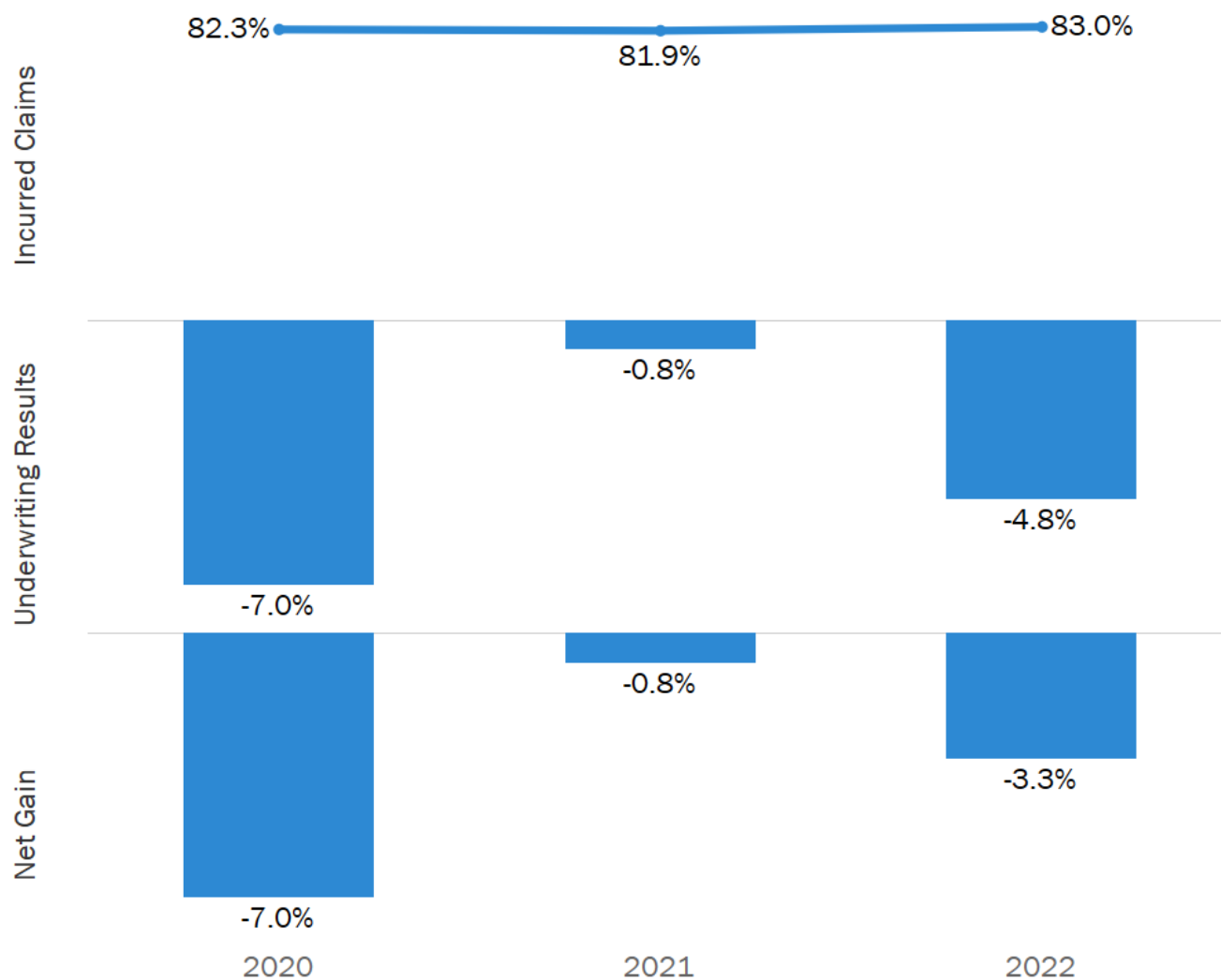
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Pct. of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2020	\$25,368,423	\$20,867,000	\$-1,781,413	\$-1,781,184	82.3%	(7.0%)	(7.0%)
2021	\$32,473,587	\$26,598,409	\$-246,980	\$-265,080	81.9%	(0.8%)	(0.8%)
2022	\$28,107,079	\$23,324,340	\$-1,338,111	\$-938,194	83.0%	(4.8%)	(3.3%)

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.16 Medica Insurance Company

NAIC Company Code: 12459

Insurer Group: Medica Group (1552)

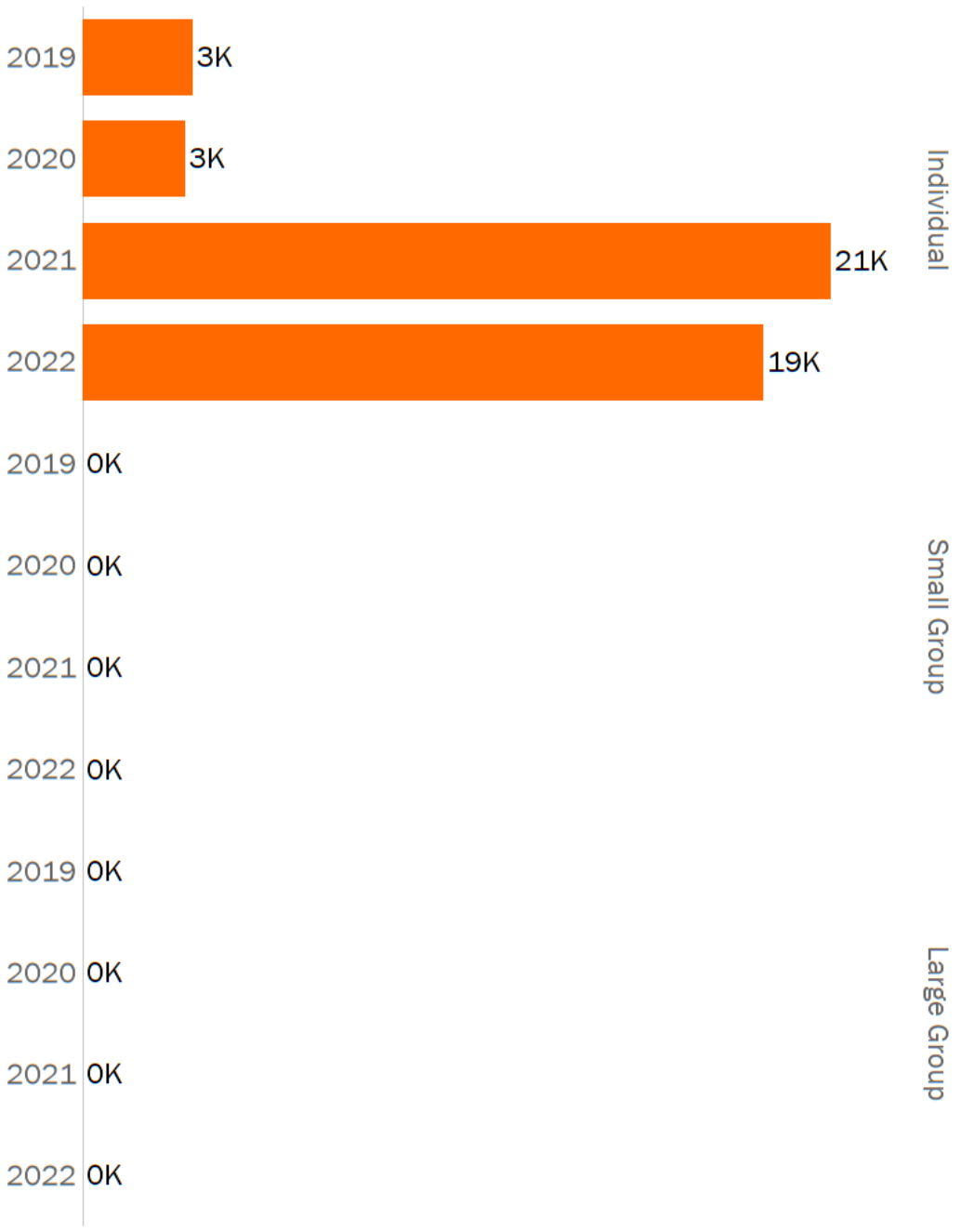
License Type: Property & Casualty

MISSOURI PREMIUM & LOSSES

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$84,655,519	\$106,405,550	125.7%
Medicare	\$13,115	\$20,917	159.5%
Total A&H	\$84,668,634	\$106,426,467	125.7%

MISSOURI YEAR-END ENROLLMENT



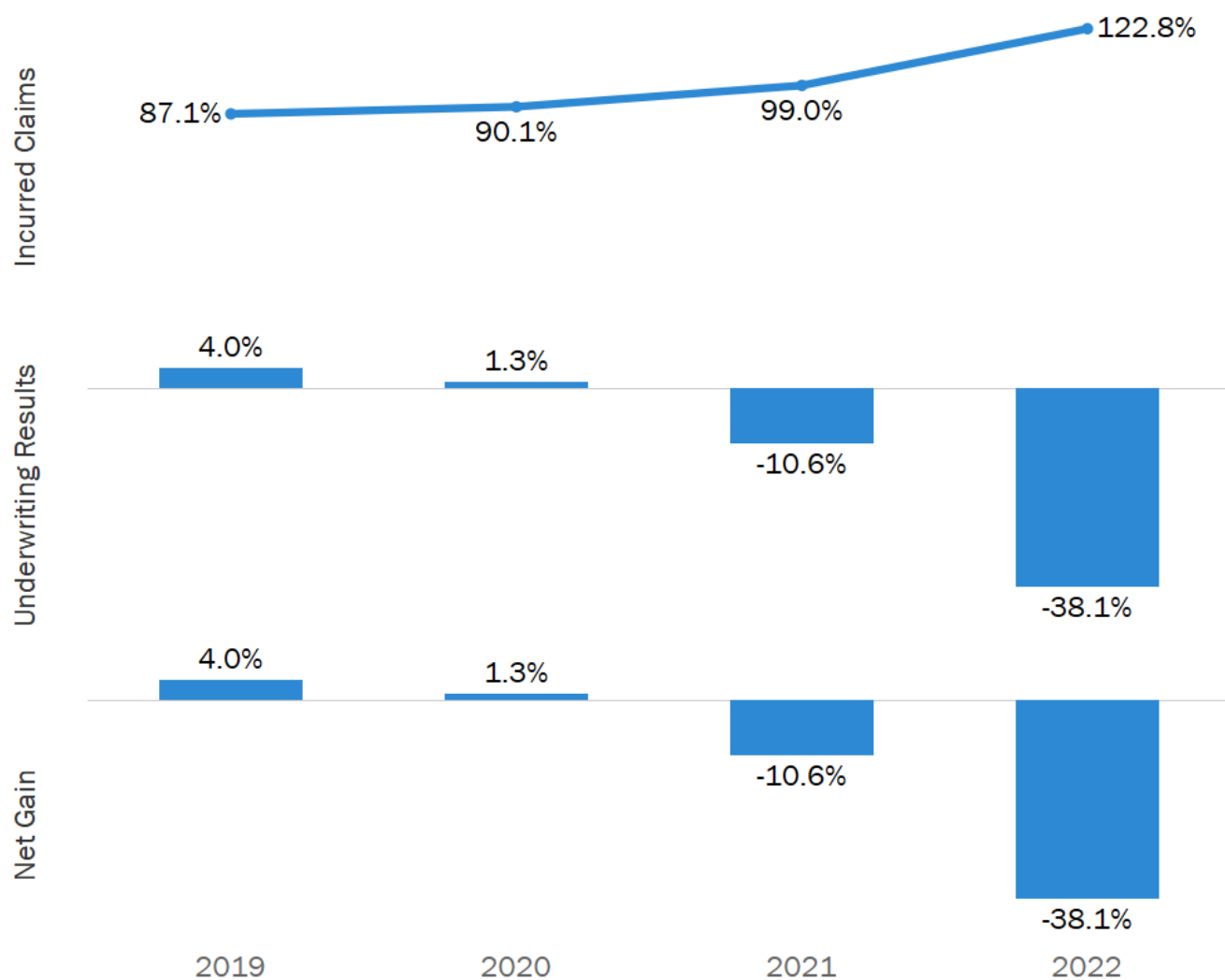
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Pct. of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2019	\$19,333,453	\$16,843,233	\$776,507	\$776,507	87.1%	4.0%	4.0%
2020	\$18,215,069	\$16,408,571	\$239,032	\$239,032	90.1%	1.3%	1.3%
2021	\$100,080,825	\$99,096,982	\$-10,589,124	\$-10,589,124	99.0%	(10.6%)	(10.6%)
2022	\$86,693,814	\$106,426,431	\$-33,058,303	\$-33,058,303	122.8%	(38.1%)	(38.1%)

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.17 Oscar Insurance Company

NAIC Company Code: 15777

Insurer Group: Mulberry Health Group (4818)

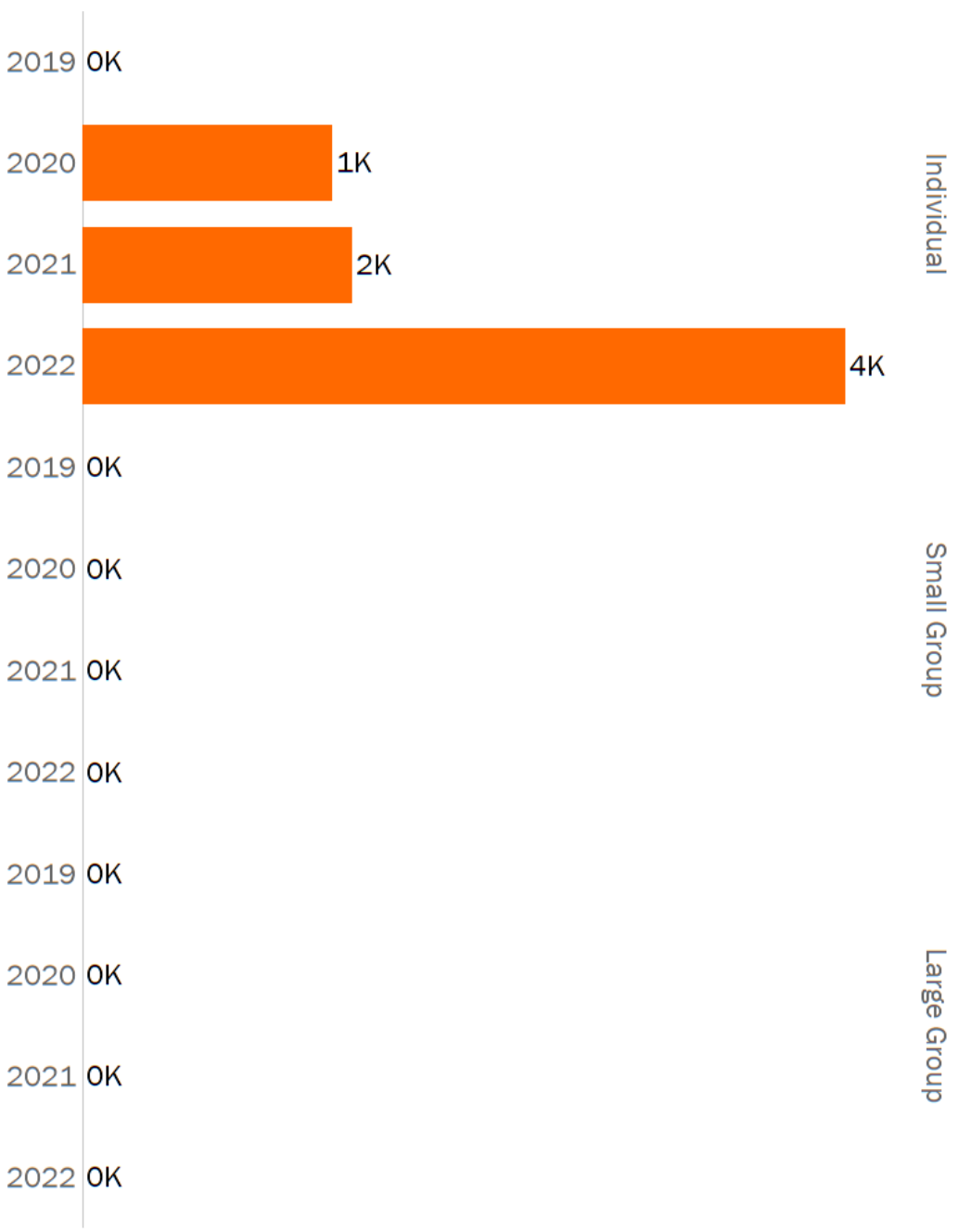
License Type: Life & Health

MISSOURI PREMIUM & LOSSES

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$23,854,578	\$20,112,188	84.3%
Total A&H	\$23,854,578	\$20,112,188	84.3%

MISSOURI YEAR-END ENROLLMENT



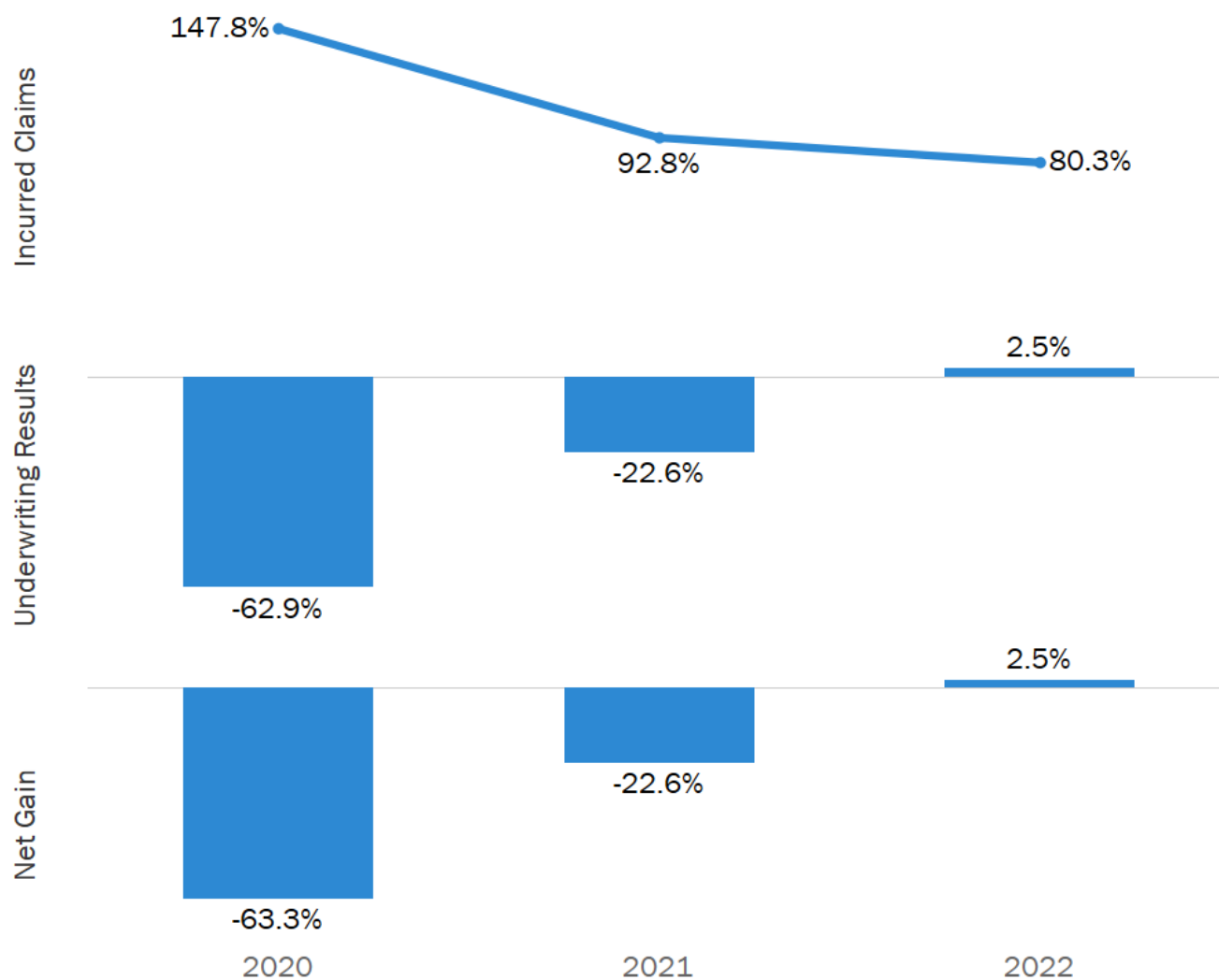
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Pct. of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2019	\$0	\$0	\$-284,983	\$-284,983			
2020	\$758,160	\$1,120,402	\$-477,085	\$-479,975	147.8%	(62.9%)	(63.3%)
2021	\$10,755,332	\$9,981,915	\$-2,425,477	\$-2,430,901	92.8%	(22.6%)	(22.6%)
2022	\$22,460,007	\$18,031,880	\$571,231	\$564,843	80.3%	2.5%	2.5%

MISSOURI UNDERWRITING AND NET GAIN:

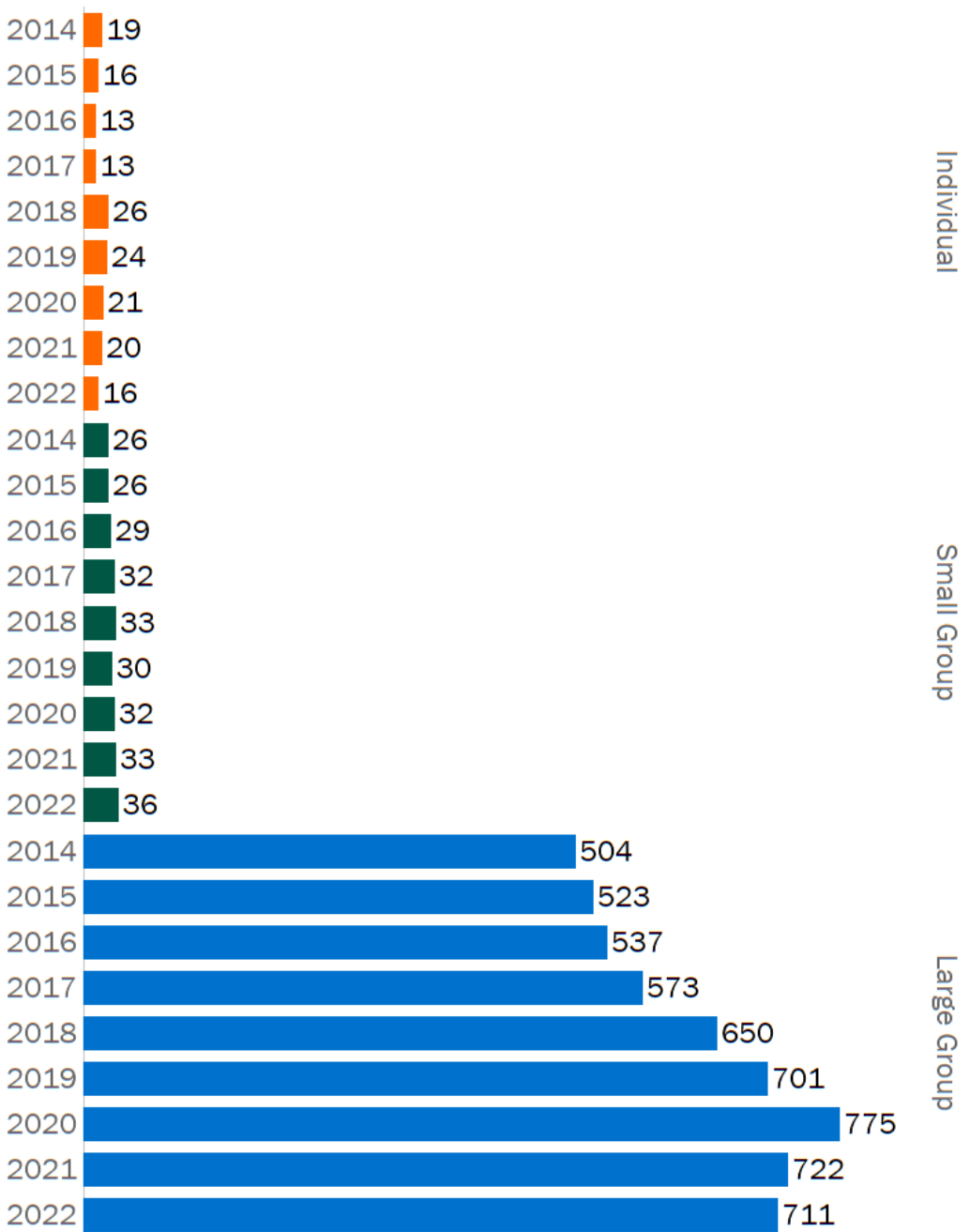
A&H BUSINESS



8.18 Shelter Life Insurance Company**NAIC Company Code: 65757****Insurer Group: Shelter Insurance Group (0123)****License Type: Life & Health****MISSOURI PREMIUM & LOSSES****2022**

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$12,575	\$19,886	158.1%
Major Medical – Small Employer	\$273,341	\$201,445	73.7%
Major Medical – Large Employer	\$3,545,191	\$3,932,991	110.9%
Medicare Supplement – Individual	\$58,411	\$109,062	186.7%
All Other A&H	\$29,637	\$41,161	138.9%
Total A&H	\$3,919,155	\$4,304,545	109.8%

MISSOURI YEAR-END ENROLLMENT



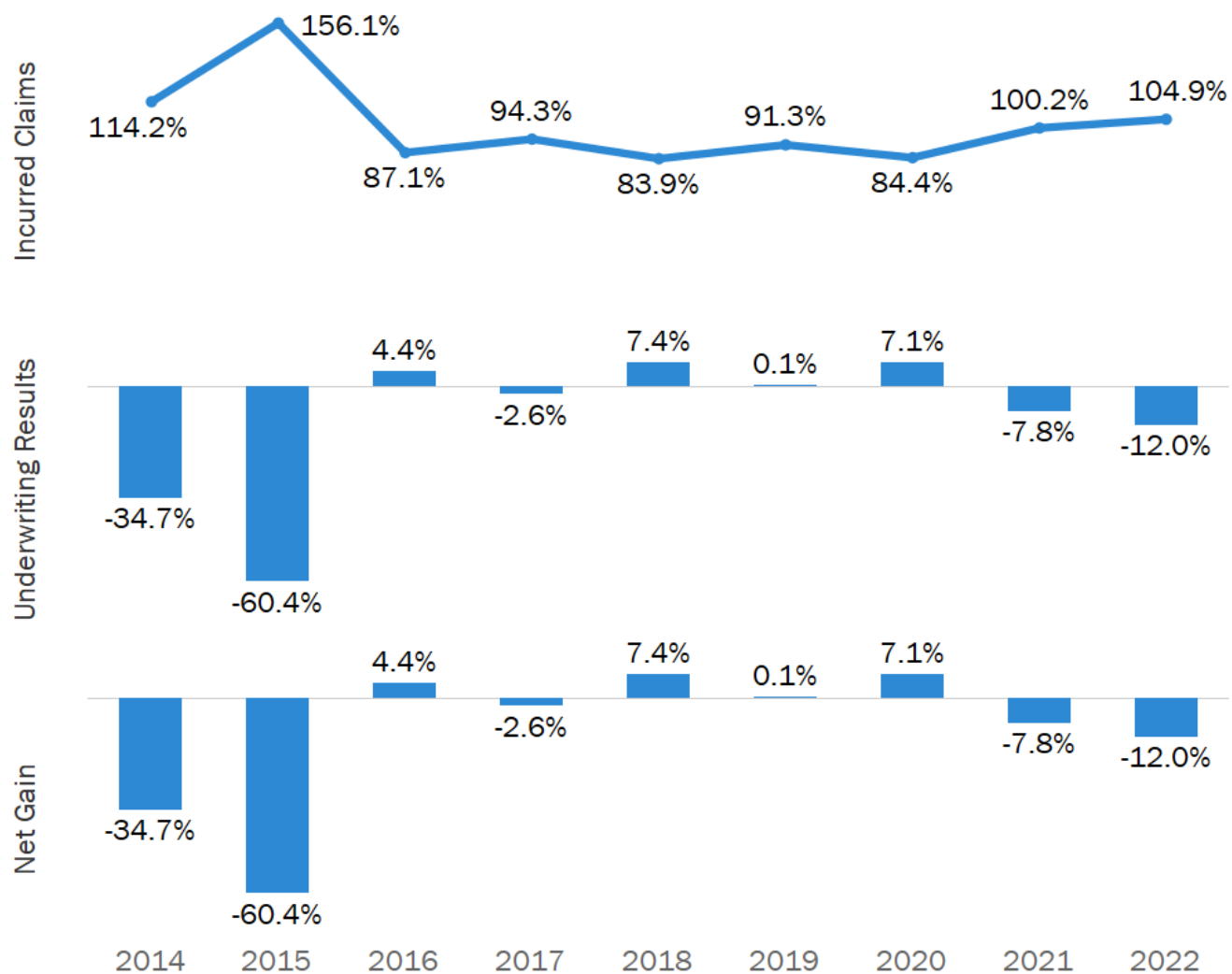
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year					Pct. of Net Premium		
	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$2,943,194	\$3,360,846	\$-1,020,701	\$-1,020,701	114.2%	(34.7%)	(34.7%)
2015	\$3,004,626	\$4,688,848	\$-1,815,463	\$-1,815,463	156.1%	(60.4%)	(60.4%)
2016	\$3,125,209	\$2,722,062	\$136,240	\$136,240	87.1%	4.4%	4.4%
2017	\$3,277,910	\$3,090,562	\$-84,438	\$-84,438	94.3%	(2.6%)	(2.6%)
2018	\$3,429,970	\$2,877,446	\$252,782	\$252,782	83.9%	7.4%	7.4%
2019	\$3,766,147	\$3,436,967	\$4,271	\$4,271	91.3%	0.1%	0.1%
2020	\$3,946,749	\$3,331,412	\$281,766	\$281,766	84.4%	7.1%	7.1%
2021	\$4,081,682	\$4,090,042	\$-320,096	\$-320,096	100.2%	(7.8%)	(7.8%)
2022	\$4,357,643	\$4,569,359	\$-521,501	\$-521,501	104.9%	(12.0%)	(12.0%)

MISSOURI UNDERWRITING AND NET GAIN:

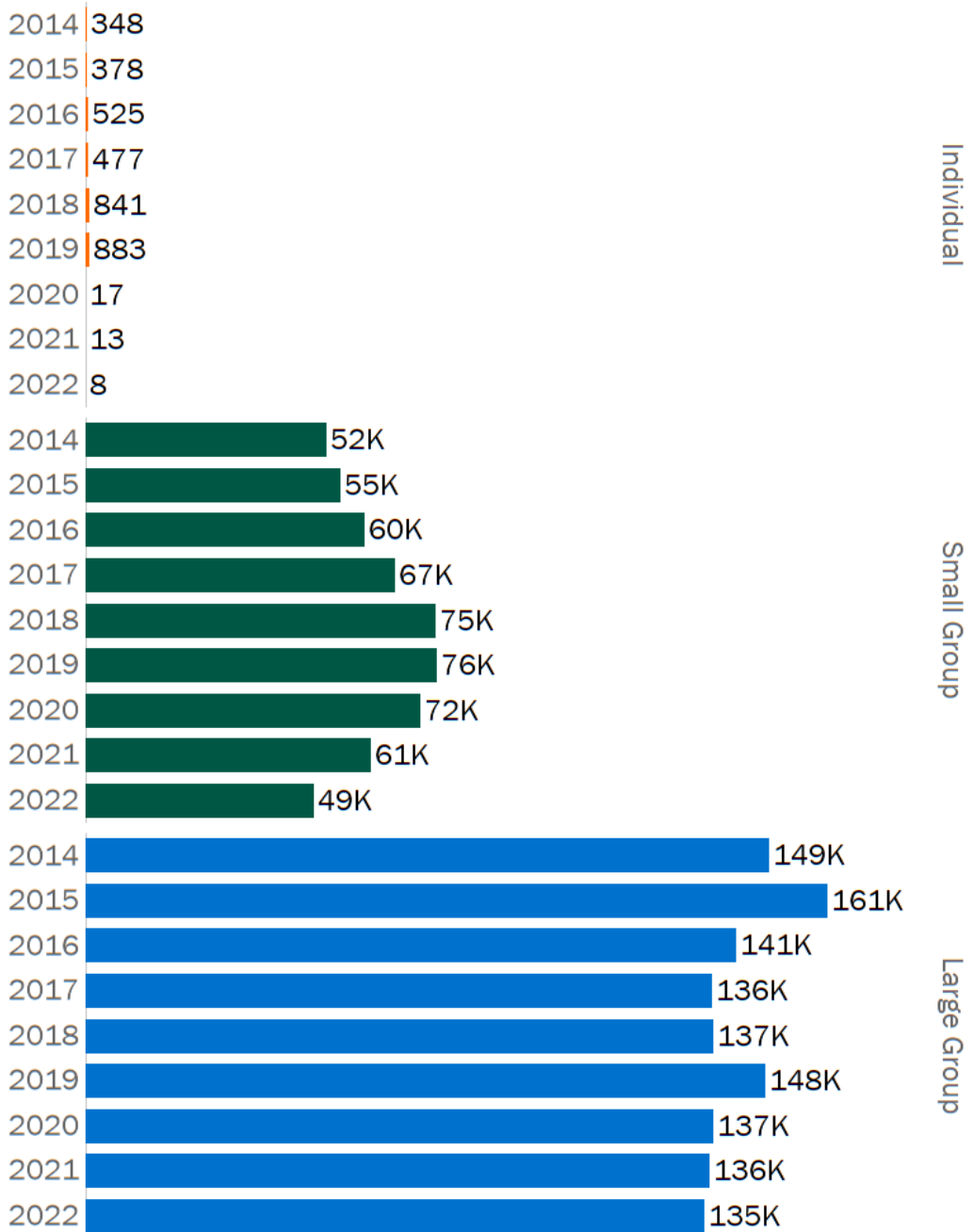
A&H BUSINESS



8.19 Unitedhealthcare Insurance Company**NAIC Company Code: 79413****Insurer Group: UnitedHealth Group (0707)****License Type: Life & Health****MISSOURI PREMIUM & LOSSES****2022**

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Individual	\$57,705	\$41,659	72.2%
Major Medical – Small Employer	\$393,257,329	\$280,449,282	71.3%
Major Medical – Large Employer	\$721,007,770	\$584,228,062	81.0%
Medicare Supplement – Group	\$239,772,881	\$200,644,078	83.7%
Medicare	\$46,344,616	\$31,807,249	68.6%
Dental	\$26,049,450	\$18,380,741	70.6%
All Other A&H	\$33,337,894	\$23,865,511	71.6%
Total A&H	\$1,459,827,645	\$1,139,416,582	78.1%

MISSOURI YEAR-END ENROLLMENT



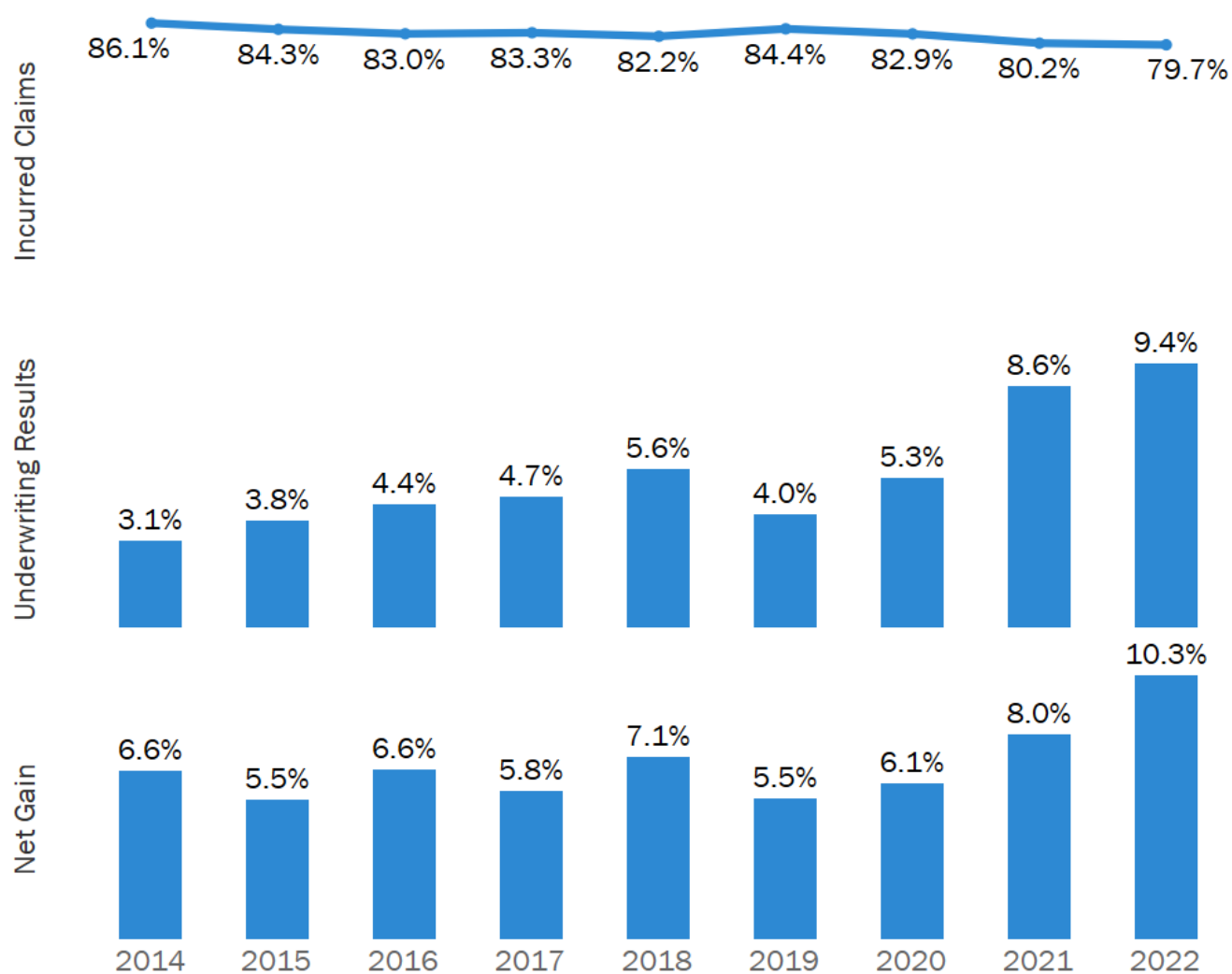
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Pct. of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$1,298,998,793	\$1,118,463,041	\$40,226,039	\$85,540,487	86.1%	3.1%	6.6%
2015	\$1,357,066,908	\$1,143,735,100	\$51,792,133	\$74,014,154	84.3%	3.8%	5.5%
2016	\$1,269,083,026	\$1,052,850,651	\$55,701,500	\$84,178,815	83.0%	4.4%	6.6%
2017	\$1,503,448,750	\$1,252,004,523	\$70,086,555	\$87,294,729	83.3%	4.7%	5.8%
2018	\$1,734,840,959	\$1,426,541,432	\$97,629,364	\$123,966,698	82.2%	5.6%	7.1%
2019	\$1,832,646,558	\$1,547,107,100	\$73,587,623	\$100,552,266	84.4%	4.0%	5.5%
2020	\$1,875,039,177	\$1,554,962,470	\$99,516,333	\$114,762,676	82.9%	5.3%	6.1%
2021	\$2,013,085,967	\$1,614,658,362	\$172,727,740	\$161,314,721	80.2%	8.6%	8.0%
2022	\$2,068,611,270	\$1,649,275,977	\$193,870,153	\$213,187,311	79.7%	9.4%	10.3%

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS



8.20 United States Life Insurance Company New York

NAIC Company Code: 70106

Insurer Group: American Intl Group (0012)

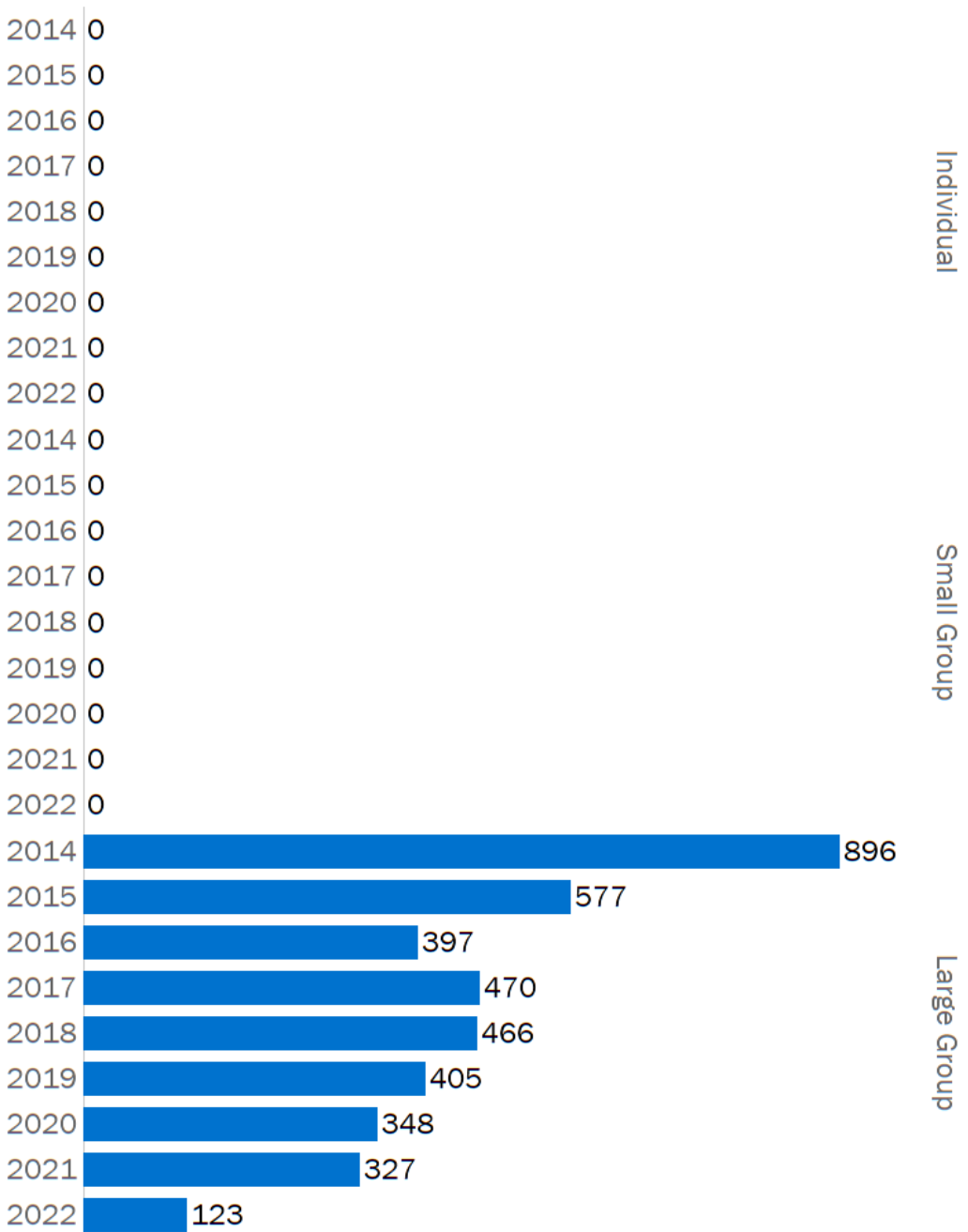
License Type: Life & Health

MISSOURI PREMIUM & LOSSES

2022

Line of Business	Direct Premium Earned	Direct Losses Incurred	Loss Ratio
Major Medical – Large Employer	\$404,528	\$567,681	140.3%
All Other A&H	\$–3,475	\$213,003	(6129.6%)
Total A&H	\$401,053	\$780,684	194.7%

MISSOURI YEAR-END ENROLLMENT



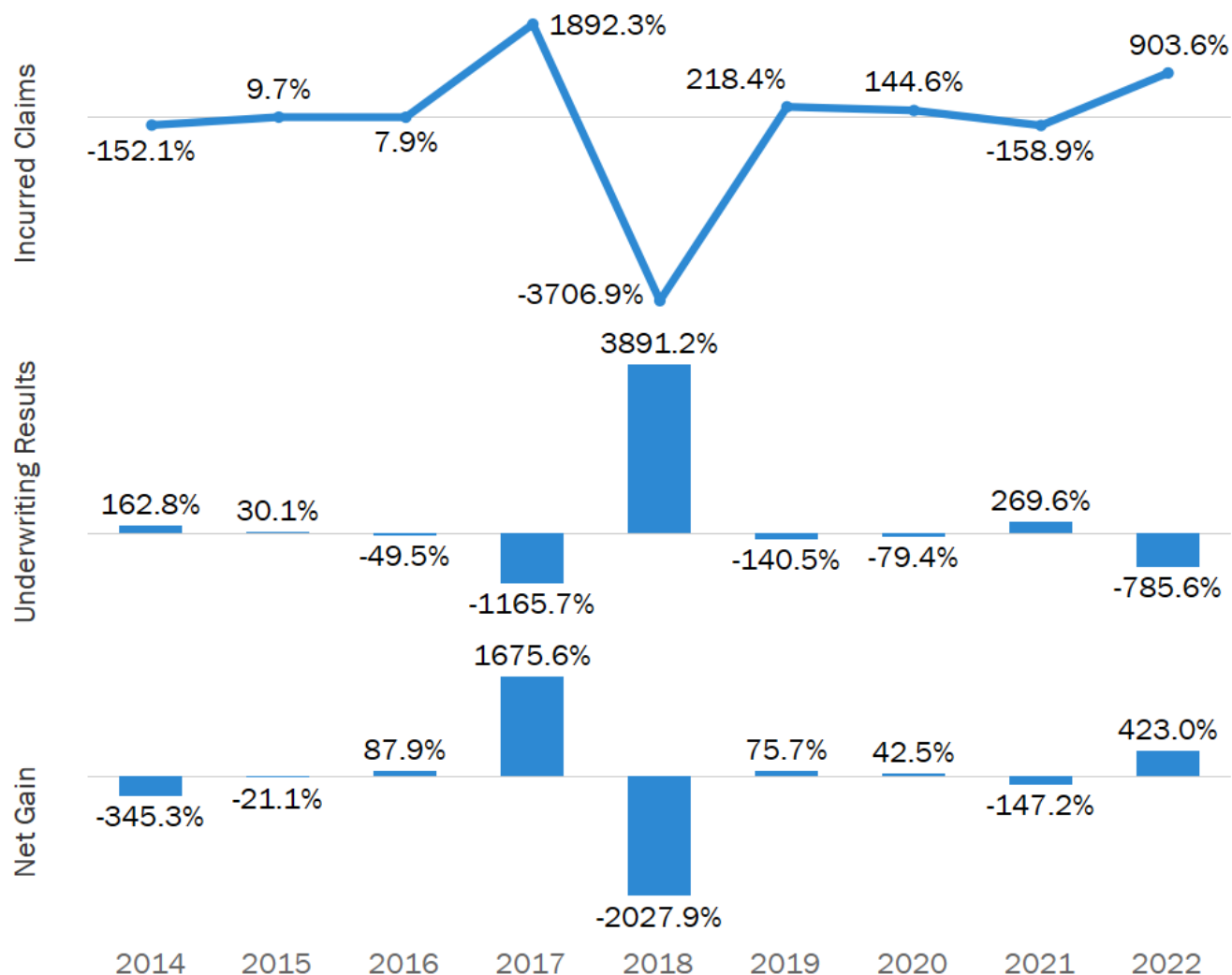
MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS

Year	Net Premium	Net Incurred Claims	Underwriting Gain	Net Gain	Pct. of Net Premium		
					Net Incurred Claims	Underwriting Gain	Net Gain
2014	\$952,776	\$-1,449,099	\$1,551,396	\$-3,289,732	(152.1%)	162.8%	(345.3%)
2015	\$1,253,828	\$121,937	\$377,590	\$-264,940	9.7%	30.1%	(21.1%)
2016	\$956,420	\$75,852	\$-473,312	\$840,550	7.9%	(49.5%)	87.9%
2017	\$-52,443	\$-992,365	\$611,304	\$-878,726	1892.3%	(1165.7%)	1675.6%
2018	\$-6,306	\$233,754	\$-245,380	\$127,878	(3706.9%)	3891.2%	(2027.9%)
2019	\$883,432	\$1,929,077	\$-1,241,233	\$668,356	218.4%	(140.5%)	75.7%
2020	\$780,354	\$1,128,182	\$-619,447	\$331,556	144.6%	(79.4%)	42.5%
2021	\$-124,918	\$198,502	\$-336,825	\$183,839	(158.9%)	269.6%	(147.2%)
2022	\$-124,028	\$-1,120,773	\$974,424	\$-524,690	903.6%	(785.6%)	423.0%

MISSOURI UNDERWRITING AND NET GAIN:

A&H BUSINESS





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